TC ABSTRACT

I. Basic Project Data

Country/Region:	REGIONAL/IDB		
TC Name:	Identifying And Disseminating best practices and opportunities to support COP25 outcomes and Paris Agreement implementation throughout LAC		
• TC Number:	RG-T3482		
Team Leader/Members:	BRUSA, FEDERICO (CSD/CCS) Team Leader; MEIROVICH, HILEN GABRIELA (INO/NFP) Alternate Team Leader; GOMEZ, JUAN CARLOS (CSD/CCS); CEVA ALVAREZ, MARIANA DANIELA (CSD/CCS); SALAS PARRA, CRISTIAN (CSD/CCS); GRUNWALDT, ALFRED HANS (CSD/CCS)		
Taxonomy:	Research and Dissemination		
Number and name of operation supported by the TC:	N/A		
Date of TC Abstract:	10 Oct 2019		
Beneficiary:	IDB Group LAC borrowing member countries		
Executing Agency:	INTER-AMERICAN DEVELOPMENT BANK		
IDB funding requested:	US\$275,000.00		
Local counterpart funding:	US\$0.00		
Disbursement period:	18 months		
Types of consultants:	Individuals; Firms		
Prepared by Unit:	Climate Change		
 Unit of Disbursement Responsibility: 	Climate Change and Sustainable Development Sector		
■ TC included in Country Strategy (y/n):	No		
• TC included in CPD (y/n):	No		
 Alignment to the Update to the Institutional Strategy 2010-2020: 	Environmental sustainability		

II. Objective and Justification

- 2.1 The objective of this Technical Cooperation is to: (i) identify all relevant ongoing public and private sector efforts which countries in the region and abroad are currently undertaking, for the accomplishment of national climate objectives; (ii) strengthen partnerships and identify new opportunities for collaboration with the overarching objective of assisting LAC countries and private sector partners in the achievement of their national objectives, and (iii) disseminate all relevant knowledge generated within the scope of this TC to help LAC countries achieve their national climate objectives.
- 2.2 The Conference of the Parties (COP) is the decision-making body of the United Nations Framework Convention on Climate Change (UNFCCC.) The COP meets every year, unless the Parties decide otherwise. During COP21 in 2015, the Paris Agreement was agreed, marking a turning point for the international climate agenda. After ratification and in 2020, all parties must engage in a process that leads to further ambition in the definition and achievement of commitments made during COP21. These commitments are communicated through the submission of Nationally Determined Contributions (NDC). These are the documents in which countries state both their conditional and unconditional measures to stabilize average global temperature rise at 2°C by the year 2100, thus, limiting the severe consequences of climate change human on Recognizing the need to tackle climate change as an issue crucial to ensure the

sustainable development of Member States, the IDBG set the goal to increase financing of climate change related projects in LAC to 30% of the IDB's and IDB Invest's combined total approval loans, guarantees, investment grants, TCs, and equity operations by December 31st, 2020. In addition, Management approved the IDBG Climate Change Action Plan to achieve the 30% climate finance goal and systematically mainstream climate change into operations. COP-25 will be hosted in the Between 2nd December, 2019 and throughout 2020, Chile will be in charge of coordinating the COP and its multiple negotiation and implementation tracks. The 25th COP was originally set to have its inaugural conference in Santiago de Chile in december, 2019. Under the Chilean Presidency, COP will now host the inauguration of the Chilean presidency in Madid, Spain. Chile which will hold the Presidency of the COP for one year, is expected to advance the climate agenda throughout the world. including LAC. Amongst the COP25 outcomes, this TC will consider: (i) the regional commitment to present detailed, operational Long-Term Strategy models, (ii) concrete steps to strengthen climate adaptation capacities from a policy planning perspective, and (iii) the design and operationalization of the ambition mechanism as defined in the Paris Agreemnent.

Further to these outcomes, COP25 is the first COP where Ministers of Finance officially joined the multilateral climate negotiation process. Under Chile and Finland's presidency, a coalition of Ministers of Finance for Climate Action has been designed. The Santiago Action Plan, another COP outcome, and which highlights the role of ministries of finance for climate action is paramount. The Inter-American Development Bank has been working with Chile as well as other regional members of the Coalition to act on specific climate action items such as: (i) green finance, including the emission of the first green sovereign bond; (ii) climate public expenditures and budgetary capacity, including the design of a regional methodological proposal for the implementation of climate public expenditure capacity; and (iii) macro-fiscal policy planning for climate action, such as the design of Costa Rica's decarbonization plan.

III. Description of Activities and Outputs

- 3.1 Component I: Research and identification of ongoing relevant efforts and opportnities. This component will allow the IDB Group to conduct analytical research aimed at identifying existing best practices, in line with the Santiago Action Plan. Specifically: (i) research to identify opportunities to bolster adaptation policies; (ii) a research piece on comparative regional best practices for mitigation; and (iii) specific research support to develop an analytical think-piece to illustrate IDB Group support to the Paris Agreement and Bahamas resolution efforts.
- 3.2 Component II: Design and execution of a dissemination and communications plan. The research and identification effort described in Component 1 must be accompanied by a communications and dissemination strategy that supports it during the Chilean presidency of COP, as well as up to six months after, in order to allow for an effective dissemination and country-engagement process. Activities under Component 2 will comprise the design of a dissemination strategy, as well as the organization of three engagement workshops/sessions, in order to execute said strategy.

IV. Budget

Indicative Budget

Activity/Component	IDB/Fund Funding	Counterpart Funding	Total Funding
Research and identification of ongoing relevant efforts and opportnities	US\$200,000.00	US\$0.00	US\$200,000.00

Total	US\$275,000.00	US\$0.00	US\$275,000.00
Design and execution of a dissemination and communications plan	US\$75,000.00	US\$0.00	US\$75,000.00

V. Executing Agency and Execution Structure

- 5.1 The IDBG will implement the operation through its Climate Change Division (CSD/CCS), which will take responsibility for its supervision, disbursements and procurement. Additionally, CCS will coordinate with other IDBG departments and liaise with other key initiatives and stakeholders involved in designing, implementing and financing NDC to ensure synergies and avoid overlap. Supervision will be done by the CSD/CCS Sector Specialist.
- 5.2 Per Appendix 10 of the Operational Guidelines for Technical Cooperation Products (GN 2629-1), the Bank will act as the executing agency given the regional R&D nature of the TC and based on its technical and operational capacity. All hired consultancies and other procurement activities relevant for the execution of the operation will be in accordance with the Bank's procedures and policies.

VI. Project Risks and Issues

6.1 No specific risks or issues are expected for the development of activities under this Research and Dissemination TC Exceptions to Bank Policy

VII. Environmental and Social Classification

7.1 The ESG classification for this operation is "undefined".