

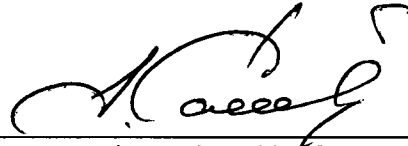
RECOMMENDATION OF THE STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the nominee selected by Republic of Tajikistan as a member of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Credit and Grant (Public Finance Management Modernization Project II) to Republic of Tajikistan

The undersigned member of the Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits this recommendation pursuant to said Section in respect of the proposal that the Association grant to Republic of Tajikistan (the Recipient), a credit in an amount equivalent to SDR 4,000,000 and a grant in an amount equivalent to SDR 3,200,000. The purpose of said credit and grant is to improve the effectiveness, control and accountability of the Recipient's public expenditures.

1. The member of the Committee has carefully studied the merits of the proposal to grant such a credit and grant, and of the purpose to which the proceeds of the credit and grant are to be applied.
2. The member of the Committee is of the opinion that the project toward the financing of which the proceeds of such credit and grant are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of Republic of Tajikistan and is of high developmental priority in the light of the needs of Republic of Tajikistan.
3. Accordingly, the member of the Committee finds that said project merits financial assistance from the Association, and hereby recommends said project for such assistance.



Nominee selected by Governor for the
Republic of Tajikistan

Dated at Washington, D.C.

April 1, 2015