

CR. 5558-C1

**OFFICIAL
DOCUMENTS**

RECOMMENDATION OF STATUTORY COMMITTEE

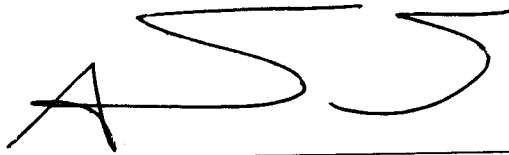
TO: The President, International Development Association

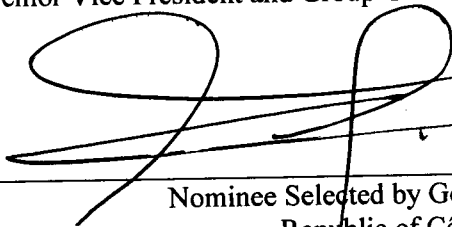
Recommendation of the Committee under Section 1(d) of Article V of the Articles of Agreement on the proposed Second Poverty Reduction Support Credit to the Republic of Côte d'Ivoire

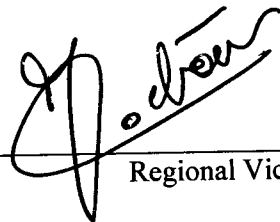
The undersigned Committee constituted under Section 1(d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association grant to the Republic of Côte d'Ivoire a credit in an amount equivalent to SDR 47,300,000. The purpose of said development financing is to assist the Recipient in its maintenance of an adequate macroeconomic policy framework.

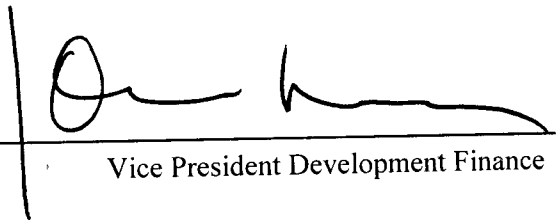
1. The Committee has carefully studied the merits of the proposal to grant such a credit, and of the purpose to which the proceeds of the credit are to be applied.
2. The Committee is of the opinion that the program in support of which the proceeds of such credit are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said program is designed to promote the economic development of the Republic of Côte d'Ivoire and is of high developmental priority in the light of the needs of the Republic of Côte d'Ivoire.
3. Accordingly, the Committee finds that said program merits financial assistance from the Association, and hereby recommends said program for such assistance.

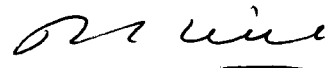
COMMITTEE


 Acting Senior Vice President and Group General Counsel


 Nominee Selected by Governor for
 Republic of Côte d'Ivoire


 Regional Vice President
 Africa


 Vice President Development Finance


 for Senior Vice President and Chief Economist

R. Reader

Dated at Washington, D.C.

11/14/2014