## DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK MULTILATERAL INVESTMENT FUND

## **RESOLUTION MIF/DE-41/13**

Mexico. Loan 3041/MS-ME, and Nonreimbursable Technical Cooperation ATN/ME-14078-ME Transforming and Differentiating Financial Services for Low-income Populations

The Donors Committee of the Multilateral Investment Fund

**RESOLVES:** 

1. That the President of the Inter-American Development Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, as Administrator of the Multilateral Investment Fund, to execute and deliver such agreements and to take such additional measures as may be necessary to execute and administer the operation referred to in the Donors Memorandum document MIF/AT-1264, in order to:

- (a) provide a loan to Financiera Finca S.A de C.V. SOFOM ENR to expand access to and use of financial services for low-income populations in Mexico located in peri-urban and rural areas; and
- (b) grant a technical cooperation for institutional transformation, design and development of financial products, monitoring and evaluation.

2. That up to US\$5,000,000 is authorized for the purposes indicated in paragraph 1(a), chargeable to the Small Enterprise Investment Fund of the Multilateral Investment Fund.

3. That up to US\$680,000 is authorized, on a nonreimbursable basis, for the purpose indicated in paragraph 1(b), chargeable to the resources of the Multilateral Investment Fund.

(Adopted on 23 October 2013)