

**RESULTS FRAMEWORK  
MATRIX OF INDICATORS**

|                          |   |
|--------------------------|---|
| <b>Project Objective</b> | <i>[It is often useful to state the objective in terms of outcomes: the problem is a low value for the particular outcome, and the objective is to achieve a higher value.]</i> |
|--------------------------|---|

| Outcome Indicators | Base Level | Target Level | Comments |
|--------------------|------------|--------------|----------|
|                    |            |              |          |

| Component 1           | Base | Year 1 | Year 2 | Year 3 | Year 4 | Target |   |
|-----------------------|------|--------|--------|--------|--------|--------|---|
| Outputs               |      |        |        |        |        |        | <i>[The number of outputs, intermediate outcomes, and outcomes monitored for each component will vary case by case according to project teams' judgment.]</i> |
| Intermediate Outcomes |      |        |        |        |        |        | <i>[Note: Intermediate outcomes measured in year following output]</i>  |
| Outcomes              |      |        |        |        |        |        | <i>[It can be assumed that due to cost, it is only feasible to measure outcomes in certain years.]</i>  |
| Component 2           | Base | Year 1 | Year 2 | Year 3 | Year 4 | Target |   |
| Outputs               |      |        |        |        |        |        |   |
| Intermediate Outcomes |      |        |        |        |        |        |   |
| Outcomes              |      |        |        |        |        |        |   |

Notes:

1. The Matrix of Indicators will show the base level values, expected year values, and target values of each indicator;
2. Outputs and outcomes are grouped together to facilitate monitoring of component performance
3. The right hand column can be used for description of output / outcomes and choice of indicator and other explanatory notes
4. In the Results annex/section, this Matrix will be complemented by a detailed account of the arrangements (including institutional responsibilities, operating regulations, terms of reference, hiring of consultants, budgeting) showing how the data will be collected, verified, analyzed and reported to the Bank. The data sources and rationale behind the base line and target values will also be described.