

## Technical Cooperation Abstract

### I. Basic Project Data

▪ Country/Region:	BRAZIL/CSC - Southern Cone
▪ TC Name:	Support for the Environment and Climate Agenda within the SFWG at the G20 under the Brazilian Presidency
▪ TC Number:	BR-T1579
▪ Team Leader/Members:	QUEIROZ FENYVES, KATIA (CSD/CCS) Team Leader; ROSSI JUNIOR, JOSE LUIZ (CSC/GBR) Alternate Team Leader; SIERRA GONZALEZ, EDUARDO (IFD/CMF) Alternate Team Leader; ANA CHAMPLONI (CSD/CCS); GOMEZ, JUAN CARLOS (CSD/CCS); GOMES CAMPOS WALQUIRIA LIZ (INE/TSP); LUCIANA ARAUJO CARRIJO (CSD/CCS); CELESTE MARZO, CRISTINA (LEG/SGO); LAZO, JUAN CARLOS (VPC/FMP)
▪ Taxonomy:	Research and Dissemination
▪ Number and name of operation supported by the TC:	N/A
▪ Date of TC Abstract:	20 Nov 2023
▪ Beneficiary:	Ministry of Finance
▪ Executing Agency:	INTER-AMERICAN DEVELOPMENT BANK
▪ IDB funding requested:	US\$250,000.00
▪ Local counterpart funding:	US\$0.00
▪ Disbursement period:	24 months
▪ Types of consultants:	Firms; Individuals
▪ Prepared by Unit:	CSD/CCS - Climate Change
▪ Unit of Disbursement Responsibility:	CSC/GBR - Country Office Brazil
▪ TC included in Country Strategy:	Yes
▪ TC included in CPD:	No
▪ Alignment to the Update to the Institutional Strategy 2020-2023:	Environmental sustainability

### II. Objective and Justification

- 2.1 The objective of this non-reimbursable TC is to support the Brazilian Presidency in shaping international policy to climate and sustainable finance through knowledge generation, dissemination, and policy dialogue, in particular within the Sustainable Finance Working Group, in preparation for the G20 Summit that will take place in the country in 2024.
- 2.2 The Sustainable Finance Working Group (SFWG) under the Finance Track of G20 has been working on various aspects of enhancing the sustainable finance agenda. As such, in the last three years (2021-2023), the SFWG has actively contributed to advance international work to help scale up private and public sustainable finance and in so doing, accelerate the implementation of the Paris Agreement and 2030 Agenda. In 2024, Brazil will hold the G20 Presidency and will have the opportunity to steer the forum's agenda and direct global attention towards critical issues. The speech made by the President of the Republic, Luiz Inácio Lula da Silva, at the closing of the G20 Summit in Delhi, when Brazil informally assumed the forum Presidency, announced its priorities (i) social inclusion and the fight against hunger; (ii) the energy transition and sustainable development in three aspects (social, economic and environmental); and (iii) the reform of global governance institutions. All these priorities are contained in the motto of the Brazilian Presidency, which says: "Building a Just World and a Sustainable Planet". Besides, the President also announced the creation of two task forces: the Global Alliance against Hunger and Poverty and the Global Mobilization against Climate

Change. In this context, the Brazilian government has requested IDB's support to prepare key analytical work and foster strategic discussions, in particular in the SFWG, what will help shape the Environment and Climate Change Summit agenda.

### III. Description of Activities and Outputs

- 3.1 **Component 1. Strategic and Technical support to the Climate and Sustainable Finance Agenda in G20.** This component will finance secondments and expert consultancies within the SFWG to support the G20 Presidency with two key objectives (i) preparing for and following up on WG meetings as well as coordinating with other G20 WGs and ministerial meetings; and (ii) the formulation and publication of analytical documents and reference papers as inputs for WG and ministerial meetings.
- 3.2 **Component 2. Events on Climate and Sustainable Finance priorities of the Presidency of G20 .** This component will finance the organization of events on climate and sustainable finance defined priorities G20, including, for instance, agenda and content preparation and travel costs of key stakeholders and authorities that will participate in the meetings throughout 2024.

### IV. Budget

Indicative Budget (US\$)

Activity/Component Description	IDB Funding	Total
Component 1. Strategic and Technical support to the Climate and Sustainable Finance Agenda in G20	125,000	125,000
Component 2. Events on Climate and Sustainable Finance priorities of the Presidency of G20	125,000	125,000
<b>Total</b>	<b>250,000</b>	<b>250,000</b>

### V. Executing Agency and Execution Structure

- 5.1 The IDB is executing this project because it is a research and dissemination TC. The Bank executes this project through its Climate Change and Sustainability Division (CCS) in the Brazilian Country Office. The TC Team Leader and Alternate Team Leader are responsible for supervising the correct execution of this operation. The execution of the TC is coordinated with the relevant divisions of the Bank, including IDB Invest and IDB Lab. The activities to be executed under this TC have been included in the Procurement Plan Annex and will be executed by the procurement methods established by the Bank, namely: (i) contracting of individual consultants, as established in AM-650 standards; (ii) contracting of consulting firms for services of an intellectual nature following the Policy for the Selection and Contracting of Companies for Operational Work executed by the Bank (GN-2765-4) and its associated operating guides (OP-1155-4); and (iii) contracting of logistics services and other non-consulting services, under policy GN-2303-28. The monitoring and follow-up of this TC will be carried out by the TC Team Leader (CCS/CSD) and the TC Alternate Team Leader.
- 5.2 This project is bank executed as it is a Research and Dissemination TC.

### VI. Project Risks

- 6.1 The risks that can be anticipated are the political, social, and economic pressures facing the G20 countries, which the current macroeconomic scenario has aggravated; these factors could cause delays in the dialogue with the countries or even resistance to specific topics. As a mitigation strategy, the active engagement of climate and sustainability experts is proposed, as well as the selection of topics that constitute priorities for the Brazilian presidency and the public debate.

## **VII. Environmental and Social Aspects**

- 7.1 This TC does not have applicable requirements of the Bank's Environmental and Social Policy Framework (ESPF).