

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-31/15

Argentina. Loan 3458/OC-AR to the Argentine Republic
Barrio Improvement Program

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Argentine Republic, as Borrower, for the purpose of granting it a financing aimed at cooperating in the execution of a neighborhood improvement program, which constitutes the third individual operation under the Conditional Credit Line for Investment Projects (CCLIP) AR-X1004 approved on 31 January 2007 by Resolution DE-5/07. Such financing will be for an amount of up to US\$200,000,000 from the Ordinary Capital resources of the Bank, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 14 May 2015)