

W 8460-VN

STATUTORY COMMITTEE REPORT

TO: The President, International Bank for Reconstruction and Development

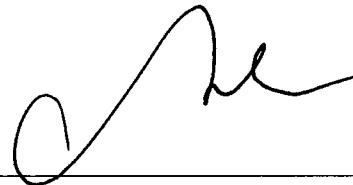
Recommendation of the expert selected by Socialist Republic of Vietnam as a member of the Committee under Section 4 (iii) of Article III of the Articles of Agreement on the proposed Loan for Second Ho Chi Minh City Environmental Sanitation Project to Socialist Republic of Vietnam.

The undersigned member of the Committee constituted under Section 7 of Article V of the Articles of Agreement of International Bank for Reconstruction and Development (the Bank) hereby submits this recommendation as part of the report pursuant to Section 4 (iii) of Article III of said Articles in respect of the proposal that the Bank grant to Socialist Republic of Vietnam a loan in an amount of two hundred fifty million Dollars (250,000,000). The purpose of said loan is to improve wastewater services in a sustainable manner in selected areas of Ho Chi Minh City and increase awareness of sanitation.

1. The member of the Committee has carefully studied the merits of the proposal to grant such a loan, and of the purpose(s) to which the proceeds of the loan are to be applied.

2. The member of the Committee is of the opinion that the project toward the financing of which the proceeds of such loan are to be applied comes within the purposes of the Bank as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the development of the productive facilities and resources of Socialist Republic of Vietnam and is in the interest of Socialist Republic of Vietnam and of the members of the Bank as a whole.

3. Accordingly, the member of the Committee finds that said project merits financial assistance from the Bank, and hereby recommends said project for such assistance.

A handwritten signature in black ink, consisting of a large, stylized initial 'C' followed by several loops and a final horizontal stroke.

Expert Selected by Governor for
Socialist Republic of Vietnam

Dated at Washington, D.C.

12/01/14