



### Project Summary Information

Date of Document Preparation: September 27, 2019

<b>Project Name</b>	Greater Malé Environmental Improvement and Waste Management Project
<b>Document Code</b>	PD000278-PSI-MLD
<b>Country</b>	Republic of the Maldives
<b>Sector/Subsector</b>	Environment/Waste Management
<b>Status of Financing</b>	Under Preparation
<b>Project Description</b>	<p>The proposed project has the following components:</p> <ul style="list-style-type: none"> <li>• <b>Component 1</b> - Establishment of climate resilient regional waste management facility, including: (a) construction of a 500-ton per day (tpd) Waste-to-Energy (WTE) plant with flue gas treatment, emissions monitoring, bottom ash processing plant, and ash disposal landfill with leachate treatment ponds; (b) construction of a sorting facility to support recycling; and (c) construction of a transfer station in Hulhulmalé.</li> <li>• <b>Component 2</b> - Remediation and closure of existing dumpsite on Thilafushi Island.</li> <li>• <b>Component 3</b> - Building institutional capacity and community awareness in sustainable waste management.</li> </ul>
<b>Objective</b>	The main objective of the project is to establish an integrated solid waste management system in Greater Malé.
<b>Expected Results</b>	The estimated results are: (i) establishment of a climate resilient regional waste management facility; and (ii) a cleaner environment for the Greater Malé capital region through improved solid waste management practices.
<b>Environmental and Social Category</b>	Category A (environment) Category C (social)
<b>Environmental and Social Information</b>	<p>Because the Asian Development Bank (ADB) is a lead co-financier for this Project, AIIB has agreed with ADB that ADB's Safeguard Policy Statement (SPS), 2009 and related procedures of ADB will apply to the Project. AIIB is satisfied that: (a) the SPS and its related procedures are consistent with AIIB's Articles of Agreement and materially consistent with the provisions of AIIB's Environmental and Social Policy (including the Environmental and Social Standards) (ESP); and (b) appropriate monitoring procedures are in place for the Project.</p> <p>Under ADB's Safeguard Policy, the Project has been categorized as Category A for environment, considering the scale and significance of the environmental impacts and risks, and Category C for involuntary resettlement and Indigenous Peoples.</p>

	There will be no land acquisition, resettlement or economic displacement due to the WTE Plant. ADB and AIIB have conducted relevant due diligence and confirmed that no Indigenous Peoples, as defined by ADB's SPS, were found within the Project area. An Environmental Impact Assessment (EIA) accompanied by an Environmental Management Plan (EMP) is being prepared for the WTE to meet requirements in ADB's SPS. An Initial Environmental Examination (IEE) will be prepared for the Hulhulmalé transfer station.		
<b>Cost and Financing Plan</b>	<p>Total project cost: USD129.47 million (latest estimate)</p> <p>Tentative Financing Plan:</p> <ul style="list-style-type: none"> <li>- AIIB loan: USD38.42 million</li> <li>- ADB loan: USD30 million</li> <li>- ADB grant: USD30 million</li> <li>- Japan Fund for the Joint Crediting Mechanism (JFJCM) grant: USD9.5 million</li> <li>- Islamic Development Bank: USD15.05 million</li> <li>- Government: USD6.5 million</li> </ul>		
<b>Borrower</b>	Republic of the Maldives		
<b>Project Implementation Entity</b>	Project Management Unit under the Ministry of Environment		
<b>Implementation Period</b>	<p>Start Date: September 2020</p> <p>End Date: March 2026</p>		
<b>Expected Loan Closing Date</b>	September 30, 2026		
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<b>Date of Concept Decision</b>	September 27, 2019		
<b>Date of Appraisal Decision</b>	March 2020		
<b>Estimated Date of Financing Approval</b>	July 2020		

<b>Independent Accountability Mechanism</b>	<p>Pursuant to AIIB's agreement with ADB, AIIB will rely on ADB's independent accountability mechanism, the Accountability Mechanism, to handle complaints relating to environmental and social issues that may arise under the Project. Consequently, in accordance with AIIB's Policy on the Project-affected People's Mechanism (PPM), submissions to the PPM under the Project will not be eligible for consideration by the PPM.</p> <p>For information on how to submit complaints to ADB's Accountability Mechanism, please visit: <a href="https://www.adb.org/site/accountability-mechanism/main">https://www.adb.org/site/accountability-mechanism/main</a></p>
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