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RECOMMENDATION OF THE STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the nominee selected by the Republic of Burkina Faso as a member of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Credit and Grant (Fourth Growth and Competiveness Operation) to the Republic of Burkina Faso

The undersigned member of the Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits his recommendation pursuant to said Section in respect of the proposal that the Association grant to the Republic of Burkina Faso a credit in an amount equivalent to SDR 35,500,000 and a grant in an amount equivalent to SDR 35,500,000. The purposes of said credit and grant are to enhance the Government's ability to: (a) reduce costs in the agriculture and transport sectors; (b) improve transparency, accountability and public resource management; and (c) reduce vulnerability to shocks.

1. The member of the Committee has carefully studied the merits of the proposal to grant such a credit and grant, and of the purposes to which the proceeds of the credit and grant are to be applied.
2. The member of the Committee is of the opinion that the project toward the financing of which the proceeds of such credit and grant are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of the Republic of Burkina Faso and is of high developmental priority in the light of the needs of the Republic of Burkina Faso.
3. Accordingly, the member of the Committee finds that said project merits financial assistance from the Association, and hereby recommends said project for such assistance.

Nominee selected by Governor for the
Republic of Burkina Faso

3/12/2015

Dated at Washington, D.C.