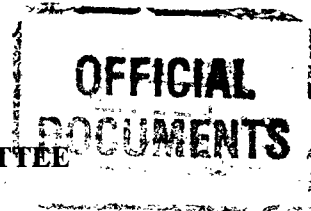


## RECOMMENDATION OF STATUTORY COMMITTEE




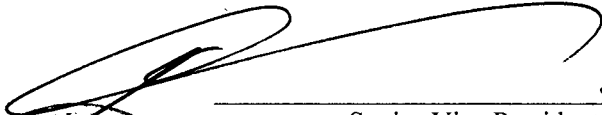
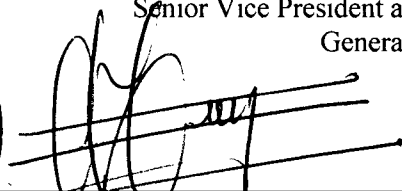
TO: The President, International Development Association

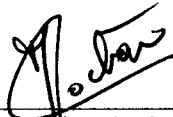
***Recommendation of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Grant for a First Recovery and Governance Reform Support Development Policy Financing to the Republic of Mali***

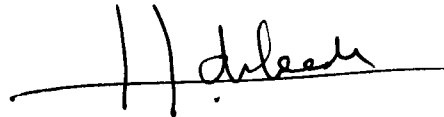
The undersigned Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association grant to Republic of Mali a grant in an amount equivalent to SDR 17,400,000 and a credit in an amount equivalent SDR 23,300,000. The purposes of said grant and credit are to deepen executive accountability and transparency, and improve public expenditure efficiency.

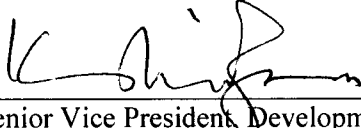
1. The Committee has carefully studied the merits of the proposal to provide such a grant, and of the purpose(s) to which the proceeds of the grant are to be applied.
2. The Committee is of the opinion that the project for which the proceeds of such grant are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of Republic of Mali and is of high developmental priority in the light of the needs of Republic of Mali.
3. Accordingly, the Committee finds that said project merits financial assistance from the Association, and hereby recommends said project for such assistance.

COMMITTEE

   
Senior Vice President and Group  
General Counsel  
  
Nominee Selected by Governor for  
Republic of Mali

  
Regional Vice President  
Africa Region

  
Acting-Vice President, Concessional Finance and  
Global Partnerships

  
Senior Vice President, Development  
Economics and Chief Economist

*A. Alouali*  
7/10/2014