Implementation Status & Results Report

Strengthening Transparency of the Extractives Industries through EITI Implementation (P176874)

Strengthening Transparency of the Extractives Industries through EITI Implementation (P176874)

EAST ASIA AND PACIFIC | Mongolia | Energy & Extractives Global Practice |

Recipient Executed Activities | Investment Project Financing | FY 2022 | Seg No: 1 | ARCHIVED on 24-Oct-2022 | ISR53285 |

Implementing Agencies: Ministry of Mining and Heavy Industry, Mongolia

Key Dates

Key Project Dates

Bank Approval Date: 09-Mar-2022 Effectiveness Date: 02-May-2022
Original Closing Date: 31-Dec-2023 Revised Closing Date: 31-Dec-2023

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

To support achieve transparent systematic reporting to strengthen public accountability for the management of Mongolia's mineral wealth.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO		Satisfactory
Overall Implementation Progress (IP)		□Moderately Satisfactory

Implementation Status and Key Decisions

The Project became operational on May 2, 2022, and is currently focused on moving forward with the procurement process and preparing terms of reference and relevant documents to enable full delivery of Year 1 activities across all components. A detailed budget and work plan for the first year of project implementation are being developed.

Risks

Overall Risk Rating

Risk Category	Rating at Approval	Previous Rating	Current Rating
Overall	□Moderate		□Moderate

5. Results

Project Development Objective Indicators

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► Satisfactory Progress achieved in EITI implementation (Text, Custom)							
	Baseline	Actual (Previous)	Actual (Current)	End Target			
Value	Meaningful Progress		Meaningful Progress	Satisfactory Progress			
Date	31-Jan-2022		23-Sep-2022	31-Dec-2023			

► Number of government agencies that have implemented mainstream data reporting as required under the 2019 EITI Standard. (Number, Custom)							
	Baseline	Actual (Previous)	Actual (Current)	End Target			
Value	0.00		0.00	3.00			
Date	31-Jan-2022		23-Sep-2022	13-Dec-2023			

Intermediate Results Indicators

► Training of sub-national council members, with at least one focused on gender related issues (Number, Custom)							
	Baseline	Actual (Previous)	Actual (Current)	End Target			
Value	0.00		0.00	5.00			
Date	31-Jan-2022		23-Sep-2022	31-Dec-2022			

► Multi-Stakeholder Group reaching gender parity (Percentage, Custom)						
	Baseline	Actual (Previous)	Actual (Current)	End Target		
Value	30.00		30.00	48.00		
Date	31-Jan-2022		23-Sep-2022	31-Dec-2022		

► Implementation of the Beneficial Ownership Roadmap (Yes/No, Custom)						
	Baseline	Actual (Previous)	Actual (Current)	End Target		
Value	No		No	Yes		
Date	31-Jan-2022		23-Sep-2022	31-Mar-2023		

► Completing data systemization	(Yes/No, Custom)			
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	No		No	Yes

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Date 31-Jan-2022 23-Sep-2022 30-Jun-2023
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▶ Disclosure of EITI required data by SOE's (Number, Custom)						
	Baseline	Actual (Previous)	Actual (Current)	End Target		
Value	0.00		0.00	5.00		
Date	31-Jan-2022		23-Sep-2022	31-Dec-2023		

Data on Financial Performance

Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	% Disbursed
P176874	TF-B8169	Effective	USD	0.50	0.50	0.00	0.08	0.42	17%

Key Dates (by Ioan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P176874	TF-B8169	Effective	04-Mar-2022	02-May-2022	02-May-2022	31-Dec-2023	31-Dec-2023

Cumulative Disbursements



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There has been no restructuring to date.

Related Project(s)

There are no related projects.

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