



Strengthening Transparency of the Extractives Industries through EITI Implementation (P176874)

EAST ASIA AND PACIFIC | Mongolia | Energy & Extractives Global Practice |
 Recipient Executed Activities | Investment Project Financing | FY 2022 | Seq No: 2 | ARCHIVED on 05-Sep-2023 | ISR57271 |

Implementing Agencies: Ministry of Mining and Heavy Industry, Mongolia

Key Dates**Key Project Dates**

Bank Approval Date: 09-Mar-2022

Effectiveness Date: 02-May-2022

Original Closing Date: 31-Dec-2023

Revised Closing Date: 31-Dec-2023

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

To support achieve transparent systematic reporting to strengthen public accountability for the management of Mongolia's mineral wealth.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	<input type="checkbox"/> Satisfactory	<input type="checkbox"/> Moderately Satisfactory
Overall Implementation Progress (IP)	<input type="checkbox"/> Moderately Satisfactory	<input type="checkbox"/> Unsatisfactory

Implementation Status and Key Decisions

As of October 2022, the Validation report has been finalized and submitted for board consideration, resulting in Mongolia EITI receiving a moderate assessment. The 2022 MEITI Report is expected to be completed by September 30, 2023. In January 2023, a stakeholder consultation on the draft EITI law was held in Ulaanbaatar, with the EITI secretariat playing the main organizing role. Additionally, a video clip on the 2021 EITI report has been prepared and is now available on the Mongolia EITI website at www.eiti.mn. Currently, five consultancy services are under process, and there have been no grievances or complaints from stakeholders.

Risks**Overall Risk Rating**

Risk Category	Rating at Approval	Previous Rating	Current Rating
Overall	<input type="checkbox"/> Moderate	<input type="checkbox"/> Moderate	<input type="checkbox"/> Moderate

5. Results



Project Development Objective Indicators

► Satisfactory Progress achieved in EITI implementation (Text, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	Meaningful Progress	Meaningful Progress	Meaningful Progress	Satisfactory Progress
Date	31-Jan-2022	23-Sep-2022	20-Jul-2023	31-Dec-2023

► Number of government agencies that have implemented mainstream data reporting as required under the 2019 EITI Standard. (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	3.00
Date	31-Jan-2022	23-Sep-2022	20-Jul-2023	13-Dec-2023

Intermediate Results Indicators

► Training of sub-national council members, with at least one focused on gender related issues (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	3.00	5.00
Date	31-Jan-2022	23-Sep-2022	20-Jul-2023	31-Dec-2022

► Multi-Stakeholder Group reaching gender parity (Percentage, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	30.00	30.00	30.00	48.00
Date	31-Jan-2022	23-Sep-2022	20-Jul-2023	31-Dec-2022

► Implementation of the Beneficial Ownership Roadmap (Yes/No, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	No	No	Yes	Yes
Date	31-Jan-2022	23-Sep-2022	20-Jul-2023	31-Mar-2023

► Completing data systemization (Yes/No, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target



Value	No	No	No	Yes
Date	31-Jan-2022	23-Sep-2022	20-Jul-2023	30-Jun-2023

► Disclosure of EITI required data by SOE's (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	5.00
Date	31-Jan-2022	23-Sep-2022	20-Jul-2023	31-Dec-2023

Data on Financial Performance

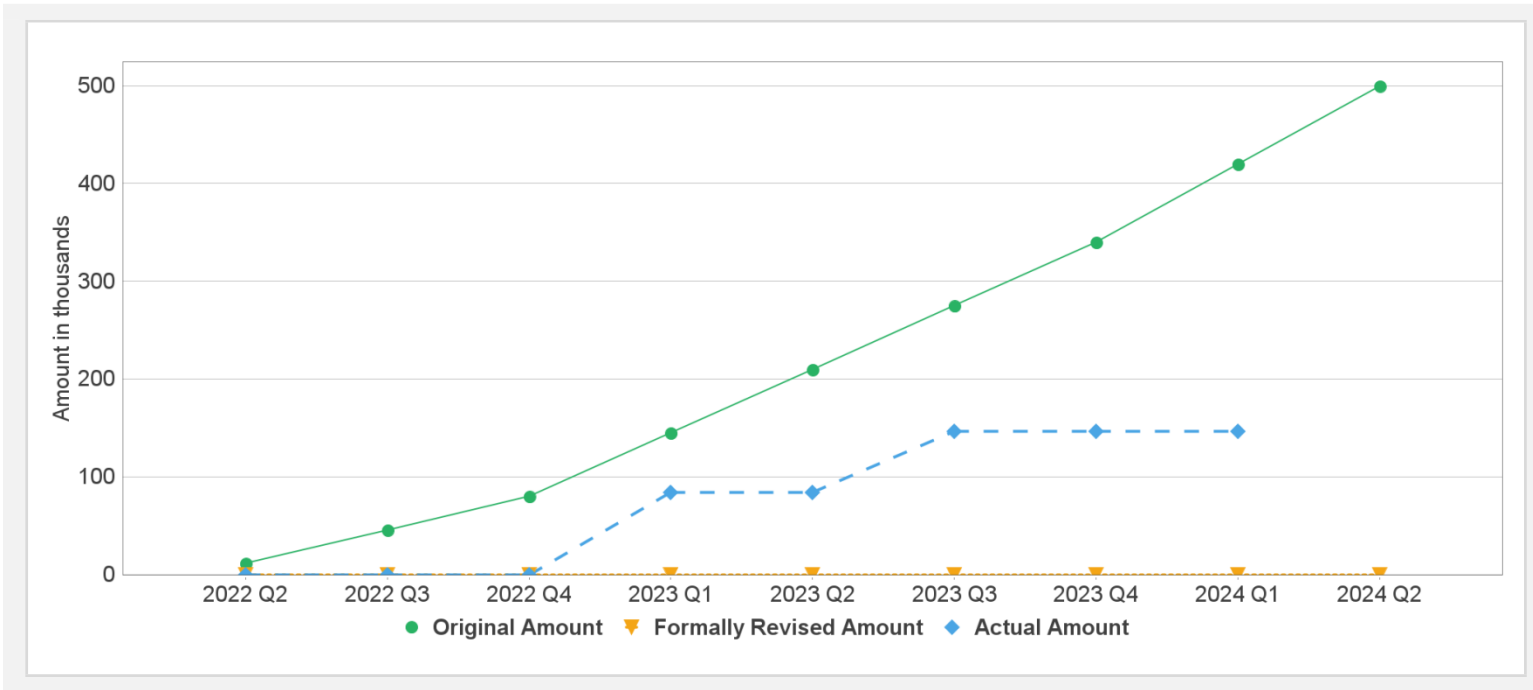
Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	% Disbursed
P176874	TF-B8169	Effective	USD	0.50	0.50	0.00	0.15	0.35	29%

Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P176874	TF-B8169	Effective	04-Mar-2022	02-May-2022	02-May-2022	31-Dec-2023	31-Dec-2023

Cumulative Disbursements



Restructuring History

There has been no restructuring to date.

Related Project(s)

There are no related projects.