

**“Implementation of the National Strategy for
Development of Statistics Project”
Grant No. TF 017862**

Special Purpose Project Financial Statements
for the period from June 23, 2015 to December 31, 2015
and for the year ended December 31, 2016

and independent auditors’ report

**"IMPLEMENTATION OF NATIONAL STRATEGY FOR DEVELOPMENT OF STATISTICS
PROJECT"
GRANT NO. TF 017862**

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STATEMENT OF MANAGEMENT'S RESPONSIBILITIES FOR THE PREPARATION AND APPROVAL OF THE SPECIAL PURPOSE PROJECT FINANCIAL STATEMENTS FOR THE PERIOD FROM JUNE 23, 2015 TO DECEMBER 31, 2015 AND FOR THE YEAR ENDED DECEMBER 31, 2016

The following statement, which should be read in conjunction with the independent auditors' responsibilities stated in the independent auditors' report set out on pages 3-5, is made with a view to distinguish the respective responsibilities of management and those of the independent auditors in relation to the special purpose project financial statements of the "Implementation of national strategy for development of statistics project", Grant No. TF 017862 (the "Project").

Management is responsible for the preparation of the special purpose project financial statements that present fairly, in all material respects, cash proceeds and disbursements and uses of funds by project components of the Project for the period from June 23, 2015 to December 31, 2015 and for the year ended December 31, 2016 in accordance with International Public Sector Accounting Standard "Financial Reporting Under the Cash Basis of Accounting" (the "IPSAS") issued by the International Public Accounting Standards Board of the International Federation of Accountants and the World Bank's Financial Management Sector Board's "Guidelines: Annual Financial Reporting and Auditing for World Bank Financed Activities" (the "WB Guidelines").

In preparing the special purpose project financial statements, management is responsible for:

- selecting suitable accounting policies and applying them consistently;
- making judgments and estimates that are reasonable and prudent;
- stating whether IPSAS and WB Guidelines have been followed, subject to any material departures disclosed and explained in the special purpose project financial statements; and
- preparing the special purpose project financial statements on a going concern basis, unless it is inappropriate to presume that the Project will continue its activity for the foreseeable future.

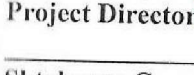
Management is also responsible for:

- designing, implementing and maintaining effective and sound system of internal control and for revealing risks in system of internal control;
- maintaining proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the Project, and which enable them to ensure that the special purpose project financial statements of the Project comply with IPSAS and WB Guidelines;
- compliance with laws and regulations of the Kyrgyz Republic, accounting system of the Project and the requirements of the World Bank;
- taking such steps as are reasonably available to them to safeguard the assets of the Project; and
- detecting and preventing fraud and other irregularities.


The special purpose project financial statements for the period from June 23, 2015 to December 31, 2015 and for the year ended December 31, 2016 were approved and authorized for issue on March 24, 2017 by the management of the Project.


On behalf of the Management:


Orosbaev A.
First Deputy Chairman of NSC KR,
Project Director


Shtybaeva G.
Acting Head of MAFS NSC KR
March 24, 2017
Bishkek, Kyrgyz Republic




Checheibaeva A.
PMG Project Manager


Mamatova A.
PMG Financial Manager
March 24, 2017
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INDEPENDENT AUDITORS' REPORT

To the Management of the "Implementation of national strategy for development of statistics project" under the National Statistical Committee of the Kyrgyz Republic:

Opinion

We have audited the accompanying special purpose project financial statements of "Implementation of national strategy for development of statistics project" (the "Project") which comprise the statement of cash proceeds and disbursements and the statement of uses of funds by project components for the period from June 23, 2015 to December 31, 2015 and for the year ended December 31, 2016, and a summary of significant accounting policies and other explanatory information (the "special purpose project financial statements").

In our opinion, the accompanying special purpose project financial statements present fairly, in all material respects, cash proceeds and disbursements and uses of funds by project components of the Project for the period from June 23, 2015 to December 31, 2015 and for the year ended December 31, 2016 in accordance with International Public Sector Accounting Standard "Financial Reporting Under the Cash Basis of Accounting" (the "IPSAS") issued by the International Public Sector Accounting Standards Board of the International Federation of Accountants, and the World Bank's Financial Management Sector Board's "Guidelines: Annual Financial Reporting and Auditing for World Bank Financed Activities" (the "WB Guidelines").

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Special purpose project financial statements section of our report. We are independent of the Project in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in the Kyrgyz Republic, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter

Without further qualifying our opinion, we draw attention to Note 2 to the special purpose project financial statements, which describe the basis of accounting. These special purpose project financial statements were prepared for complying with the appropriate World Bank Guidelines and Grant agreement requirements, and therefore are not intended to be a complete presentation of the "Implementation of national strategy for development of statistics project" (the "Project") operations.

Other matter

The special purpose project financial statements are prepared to assist the Project to comply with the requirements of the World Bank. As a result, the special purpose project financial statements may not be suitable for another purpose.

Responsibilities of Management and Those Charged with Governance for the Special Purpose Project Financial Statements

Management is responsible for the preparation and fair presentation of these special purpose project financial statements in accordance with International Public Sector Accounting Standard "Financial Reporting Under the Cash Basis of Accounting" (the "IPSAS") issued by the International Public Accounting Standards Board of the International Federation of Accountants, and the World Bank's Financial Management Sector Board's "Guidelines: Annual Financial Reporting and Auditing for World Bank Financed Activities" (the "WB Guidelines"), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Special Purpose Project Financial Statements

Our objectives are to obtain reasonable assurance about whether these special purpose project financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these special purpose project financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the special purpose project financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Project's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Project's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the special purpose project financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Project to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the special purpose project financial statements, including the disclosures, and whether the special purpose project financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

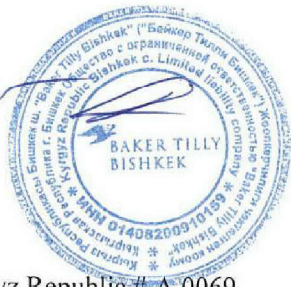
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

March 24, 2017
Bishkek, Kyrgyz Republic



Kubat Alymkulov



Certified accountant, FCCA
Certificate of auditor of the Kyrgyz Republic # A 0069
Audit Director, Baker Tilly Bishkek LLC

“Baker Tilly Bishkek” LLC,
License Series A # 0049 issued by the State Committee on
Review and Regulation of the financial market of the
Kyrgyz Republic

"IMPLEMENTATION OF NATIONAL STRATEGY FOR DEVELOPMENT OF STATISTICS PROJECT"
GRANT NO. TF 017862

STATEMENT OF CASH PROCEEDS AND DISBURSEMENTS
FOR THE PERIOD FROM JUNE 23, 2015 TO DECEMBER 31, 2015 AND
FOR THE YEAR ENDED DECEMBER 31, 2016
(in US Dollars)

	Notes	For the year ended December 31, 2016	Cumulative	For the period from June 23, 2015 to December 31, 2015	Cumulative
Opening balance	4	257,484	-	-	-
Funding sources					
Grant No. TF 017862	5	822,886	1,122,886	300,000	300,000
Total financing		822,886	1,122,886	300,000	300,000
Other income	6	4,792	7,223	2,431	2,431
Total receipts		827,678	1,130,109	302,431	302,431
Project expenses	7				
Goods		710,774	731,789	21,015	21,015
Non-consulting services		-	-	-	-
Consultants' services		62,317	84,562	22,245	22,245
Training		33,000	33,000	-	-
Incremental operating costs		13,387	14,742	1,355	1,355
Total project expenses		819,478	864,093	44,615	44,615
Other expenses		592	924	332	332
Closing balance	4	265,092	265,092	257,484	257,484

On behalf of the Management:


Orosbaev A.
First Deputy Chairman of NSC KR,
Project Director


Shtybaeva G.
Acting Head of MAFS NSC KR




Checheibaeva A.
PMG Project Manager


Mamatoya A.
PMG Financial Manager

March 24, 2017
 Bishkek, Kyrgyz Republic

March 24, 2017
 Bishkek, Kyrgyz Republic

The notes on pages 8-15 form an integral part of the special purpose project financial statements. The Independent Auditors' Report is on pages 3-5.

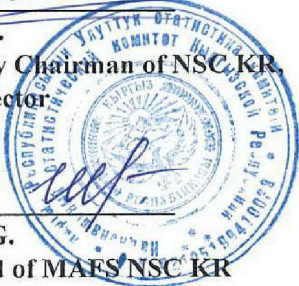
**“IMPLEMENTATION OF NATIONAL STRATEGY FOR DEVELOPMENT OF STATISTICS PROJECT”
GRANT NO. TF 017862**

**STATEMENT OF FUNDS BY PROJECT COMPONENTS
FOR THE PERIOD FROM JUNE 23, 2015 TO DECEMBER 31, 2015 AND
FOR THE YEAR ENDED DECEMBER 31, 2016
(in US Dollars)**

	For the year ended, December 31, 2016	Cumulative	For the period from June 23, 2015 to December 31, 2015	Cumulative
Component 1: Improving organization of statistics	-	-	-	-
Component 2: Strengthening technological capacity, information communication technologies, upgrading and extending statistical infrastructure	710,774	710,774	-	-
Component 3: Modernizing production and dissemination of	22,306	22,306	-	-
Component 4: Strengthening statistical intellectual and human	7,496	7,496	-	-
Component 5: Project management	78,902	123,517	44,615	44,615
	<u>819,478</u>	<u>864,093</u>	<u>44,615</u>	<u>44,615</u>

On behalf of the Management:


Orosbaev A.
First Deputy Chairman of NSC KR,
Project Director




Shtybaeva G.
Acting Head of MAES NSC KR

March 24, 2017
Bishkek, Kyrgyz Republic


Checheibaeva A.
PMG Project Manager


Mamatova A.
PMG Financial Manager

March 24, 2017
Bishkek, Kyrgyz Republic

The notes on pages 8-15 form an integral part of the special purpose project financial statements. The Independent Auditors' Report is on pages 3-5.

**"IMPLEMENTATION OF NATIONAL STRATEGY FOR DEVELOPMENT OF STATISTICS
PROJECT"
GRANT NO. TF 017862**

**NOTES TO THE SPECIAL PURPOSE PROJECT FINANCIAL STATEMENTS
FOR THE PERIOD FROM JUNE 23, 2015 TO DECEMBER 31, 2015 AND
FOR THE YEAR ENDED DECEMBER 31, 2016
(in US Dollars)**

1. GENERAL INFORMATION

According to the Grant Agreement between the Kyrgyz Republic and International Development Association (the "IDA") signed on February 4, 2015, the IDA provided a Grant No. TF 017862 in the amount of 2,500,000 US Dollars (the "USD") to the Kyrgyz Republic. The International Development Association (World Bank) acting as administrator of the Program to Support Statistical capacity Building in Eastern Europe and the Countries of Commonwealth of Independent States Multi-Donor Trust Fund.

The Grant was provided for the "Implementation of national strategy for development of statistics project" (the "Project").

Effective date of the Project is June 23, 2015. Project completion date is June 30, 2018.

Project purpose

The objective of the "Implementation of national strategy for development of statistics project" (the "Project") is to improve the capacity of the Kyrgyz Republic's statistical system ("Recipient") to produce and disseminate reliable and timely statistics that are in line with international standards and responsive to user needs.

The Project comprises the following parts:

- Component 1: Improving organization of statistics;
- Component 2: Strengthening technological capacity, information communication technologies, upgrading and expanding statistical infrastructure;
- Component 3: Modernizing production and dissemination of statistical data;
- Component 4: Strengthening statistical intellectual and human capacity;
- Component 5: Project management.

Component 1: Improving organization of statistics

Improving the Recipient's organization of statistics through: i) the strengthening of the legal and regulatory foundation governing the Kyrgyz Republic statistical system to define the role and responsibilities of the NSC and the country's ministries and agencies (MAs); ii) the strengthening of the roles and responsibilities of the NSC on methodological coordination, development and coordination of use of metadata common for statistics and administrative information systems to ensure efficient and effective operation of the national statistical system; and iii) public awareness on available statistical information including, *inter alia*, the carrying out of a general user requirements analysis, the development of data presentation standards for various groups of users and the improvement of producer-user dialogue.

Component 2: Strengthening technological capacity, information communication technologies, upgrading and expanding statistical infrastructure

Providing modern information communication technologies (ICTs) to all staff at the central and regional levels to improve the efficiency and effectiveness of the statistical system through the carrying out of program of activities, including: i) the introduction of an advanced data processing systems in regional offices and local units; ii) the upgrading of data storage and setting up of the system for information

security; and iii) the modernization of printing facilities and other equipment essential to produce publications prepared by the NSC.

Component 3: Modernizing production and dissemination of statistical data

Carrying out a program of activities aimed at modernizing production and dissemination of statistical data through: i) the implementation of the SNA-2008; ii) the improvement of the methodology, organizational arrangement and tool; iii) for the collection, analysis and usage of different types of selected statistics, including those critical to the poverty estimates and system of national accounts, gender statistics, consumer price index or a specific sector and ecological statistics; iv) the transition to electronic data collection system in all statistical domains; v) the strengthening of the organizational capacity of the NSS; vi) the improvement of the unified system of classification and coding; vii) the strengthening of statistical registers; viii) the provision of methodological support to statistical censuses and surveys; ix) the improvement of the management of the quality of statistical data and data dissemination and the alignment of the production of statistical indicators with the Recipient's needs of the national strategy for the development of statistics; and x) the enhancement of the use of administrative data for statistical purposes.

Component 4: Strengthening statistical intellectual and human capacity

Strengthening the Recipient's statistical intellectual capacity through: i) the carrying out of a human resource needs assessment; and ii) the setting of a system of staff rotation, the implementation of continuous education and retraining of staff (especially staff in regions), effective collaboration with institutions of higher education.

Component 5: Project Management:

Carrying out Project Management, including financing Project Incremental Operating Costs.

Project management

The Management is implemented by the Project Management Group (the "PMG") within the scope of the National Statistical Committee of the Kyrgyz Republic.

2. PRESENTATION OF THE SPECIAL PURPOSE PROJECT FINANCIAL STATEMENTS

Basis of preparation

These special purpose project financial statements have been prepared in accordance with the International Public Sector Accounting Standard (the "IPSAS") "Financial Reporting under the Cash Basis of Accounting" issued by the Public Sector Committee of the International Federation of Accountants, and incorporate the following principal accounting policies, which have been consistently followed in all material respects and comply with the World Bank's Financial Management Sector Board's "Guidelines: Annual Financial Reporting and Auditing for World Bank Financed Activities" (the "WB Guidelines").

Under the cash basis approach income (or expenditure) is recognized when cash is received (or paid) irrespective of when goods or services are received.

The Project's approved budget disclosed by categories of expenses is not publicly available and as such comparison of budget and actual amounts is not presented.

These special purpose project financial statements consist of:

- Statement of financial position;
- Statement of cash proceeds and disbursements;

- Notes to the special purpose project financial statements, including short description of main statements of accounting policy and other descriptive notes.

The reporting currency of these special purpose project financial statements is US Dollars (the "USD").

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Cash basis of accounting

Special purpose project financial statements are prepared on a cash basis of accounting. The cash basis of accounting recognizes transactions and events only when cash (including cash equivalents) is received or paid by the entity. Special purpose project financial statements prepared under the cash basis provide readers with information about the sources of cash raised during the period, the purposes for which cash was used and the cash balances at the reporting date. The measurement focus in the special purpose project financial statements is balances of cash and changes therein.

Foreign currency

Operations in foreign currency initially are counted in functional currency by the currency exchange rate settled by commercial bank on a date of operation.

All payments made in national currency are translated into USD at the currency exchange rate defined by commercial bank at the date of transaction.

Monetary assets and liabilities expressed in foreign currency are converted to functional currency at currency exchange rate on a date settled by commercial bank.

Non-monetary items are valued according to their historic cost in foreign currency, which are recalculated on rates of the initial operation date.

Cash and cash equivalents

Cash and cash equivalents include cash on hand and due from banks, which can be converted to the corresponding amount of cash in the short term.

Taxes

Calculation and payment of personal income tax and social security contributions from income of staff and consultants is made in accordance with the requirements and rates of the Tax Code of the Kyrgyz Republic and relevant legislation of the Kyrgyz Republic.

Project expenses

The expenses are recorded in the period when they were actually paid.

Sources of funds

The funds were provided by the World Bank to the Project by replenishment of designated account or through direct payment to the end supplier of goods and/or services.

4. CASH AND CASH EQUIVALENTS

Cash and cash equivalents as at December 31, 2016 and December 31, 2015 comprise:

	December 31, 2016	December 31, 2015
Designated account in foreign currency (US Dollar)	258,793	255,385
Interest account in national currency (Kyrgyz Som)	5,444	2,099
Tender account in foreign currency (US Dollar)	405	-
Tender account in national currency (Kyrgyz Som)	450	-
	<u>265,092</u>	<u>257,484</u>

5. GRANTS RECEIVED

The financing was presented by the following methods:

	For the year ended December 31, 2016	For the period from June 23, 2015 to December 31, 2015	Total
Financing method / sources of financing:			
Grant No. TF 017862			
Advance/Initial deposit	-	300,000	300,000
Replenishment of designated account ("DA") / Statement of expenditures ("SOE")	307,748	-	307,748
Direct payments	515,138	-	515,138
	<u>822,886</u>	<u>300,000</u>	<u>1,122,886</u>
Total grants received	<u>822,886</u>	<u>300,000</u>	<u>1,122,886</u>

6. OTHER INCOME

Other income represents interest income accrued by the serving bank on the outstanding balances of cash on designated account and sale of tender documents.

	For the year ended, December 31, 2016	For the period from June 23, 2015 to December 31, 2015	Total
Interest income	3,937	2,431	6,368
Sale of tender documents	855	-	855
	<u>4,792</u>	<u>2,431</u>	<u>7,223</u>

7. PROJECT EXPENDITURES

Project expenditures on major categories are presented in the statement of cash proceeds and disbursements. Project expenditures by components are presented in the statement of funds by project components. Breakdown of project expenses by sub-categories is presented as follows:

GOODS, NON-CONSULTING SERVICES, CONSULTANTS' SERVICES, TRAINING AND INCREMENTAL OPERATING COSTS

	For the year ended December 31, 2016	Cumulative	For the period from June 23, 2015 to December 31, 2015	Cumulative
Goods	710,774	731,789	21,015	21,015
Consultants' services:				
<i>Payroll and related taxes</i>	62,317	84,562	22,245	22,245
Training	33,000	33,000	-	-
Incremental operating costs:				
<i>Translation services</i>	11,565	11,565	-	-
<i>Advertising expenses</i>	603	1,389	786	786
<i>Stationery</i>	425	994	569	569
<i>Other</i>	794	794	-	-
	<u>819,478</u>	<u>864,093</u>	<u>44,615</u>	<u>44,615</u>

8. FINANCIAL POSITION

Financial position as at December 31, 2016 and December 31, 2015 comprise:

	December 31, 2016	December 31, 2015
ASSETS AND EXPENDITURES		
Cash and cash equivalents	265,092	257,484
Cumulative project expenditures	864,093	44,615
Other expenditures	924	332
TOTAL ASSETS AND EXPENDITURES	<u>1,130,109</u>	<u>302,431</u>
FINANCING		
Grants received	1,122,886	300,000
Other income	7,223	2,431
TOTAL FINANCING	<u>1,130,109</u>	<u>302,431</u>

9. WITHDRAWAL APPLICATIONS

Withdrawal applications for the period from June 23, 2015 to December 31, 2015 and for the year ended December 31, 2016 comprise:

Sources of financing	Applications STATKG #	Date	Advance	Goods	Consultants' services	Training	Incremental operating costs	Total
For the period from June 23, 2015 to December 31, 2015								
Grant No. TF 017862								
Initial deposit	1	August 17, 2015	300,000	-	-	-	-	300,000
For the year ended December 31, 2016								
Grant No. TF 017862								
Replenishment of DA / SOE	2	January 12, 2016	-	21,015	22,246	-	1,354	44,615
Replenishment of DA / SOE	3	June 6, 2016	-	-	25,252	10,694	4,951	40,897
Replenishment of DA / SOE	4	September 2, 2016	-	68,951	15,996	-	631	85,578
Direct payments	5	September 21, 2016	-	515,138	-	-	-	515,138
Replenishment of DA / SOE	6	November 2, 2016	-	113,566	10,637	12,455	-	136,658
				718,670	74,131	23,149	6,936	822,886
			300,000	718,670	74,131	23,149	6,936	1,122,886

10. DESIGNATED ACCOUNT

Designated account for the period from June 23, 2015 to December 31, 2015 and for the year ended December 31, 2016 comprise:

<i>Bank</i>	OJSC "Commercial Bank KYRGYZSTAN"	
<i>Currency</i>	US Dollars	
<i>Bank account</i>	1030120800006219	
<i>Bank's location</i>	54A Togolok Moldo str., Bishkek, Kyrgyzstan	

Description	US Dollars	Total
Balance as at June 23, 2015	-	-
Advance received / Initial deposit	300,000	300,000
Total funds received to a designated account	300,000	300,000
The amount of eligible expenditures paid	44,615	44,615
Balance as at December 31, 2015	255,385	255,385
Replenishment of DA / SOE	307,748	307,748
Total funds received to a designated account	307,748	307,748
The amount of eligible expenditures paid	304,340	304,340
Balance as at December 31, 2016	258,793	258,793

11. UNDRAWN FUNDS

As at December 31, 2016 undrawn funds are presented as follows:

	Grant No. TF 017862
Approved grant amount	2,500,000
Disbursed during the period from June 23, 2015 to December 31, 2015	300,000
Disbursed in 2016	822,886
Undrawn amount	1,377,114
	Grant No. TF 017862
Opening disbursed amount	-
Disbursed during the period	1,122,886
Closing disbursed amount	1,122,886

12. COMMITMENTS

In the normal course of activities, the Project concludes agreements with suppliers of goods and services in accordance with the established budget and procurement plan. Contract value of obligations valid as at December 31, 2016 was as follows:

Counterparty	Contract #	Contract value	Paid up to December 31, 2016	Remaining amount to be paid
LLC "Intercom KG"	KGSTAT/2/SH/2016/Video	KGS 158,160	-	KGS 158,160
LLC "Novaya Poligrafiya"	KGSTAT/2/ICB/2016/02	USD 133,444	-	USD 133,444

13. LEGAL CASES

There were no any legal claims related to the Project.

14. EVENTS AFTER THE REPORTING DATE

During 2017 until the date of issue of these special purpose project financial statements the World Bank provided financing to the Project as follows:

Date	Application	Grant No. TF 017862
February 9, 2017 (direct payment)	7	120,100
March 3, 2017 (replenishment of DA / SOE)	8	<u>70,304</u>
		<u>190,404</u>

As at the date of issue of the special purpose project financial statements no other significant events or transactions occurred, except for the events or transactions described above.