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**AUDITORS' REPORT ON THE DESIGNATED ACCOUNT  
OF**

**FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA  
MINISTRY OF ENVIROMENT, FOREST AND CLIMATE  
CHANGE GRANT NUMBER TF 13450**

**AS AT AND FOR THE YEARENDED 07 JULY 2016**

**TAY & Co.**

**Chartered Certified Accountants & Authorized Auditors**

**Addis Ababa, Ethiopia**

Tel. 251-11-442-1336 Fax 251-11-442-1338 E-mail: [tayco@ethionet.et](mailto:tayco@ethionet.et)

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*Chartered Certified Accountants & Authorized Auditors*  
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**INDEPENDENT AUDITOR’S REPORT ON THE FINANCIAL STATEMENTS OF  
FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA MINISTRY OF  
ENVIRONMENT, FOREST AND CLIMATE CHANGE GRANT NUMBER TF13450**

**Report on the financial Statements.**

We have audited the accompanying Statement of Designated Accounts of Federal Democratic Republic of Ethiopia Ministry of Environment, Forest and Climate Change Grant Number TF13450, for the year ended 07 July 2016.

**Management’s Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Generally Accepted Accounting Principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor’s Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

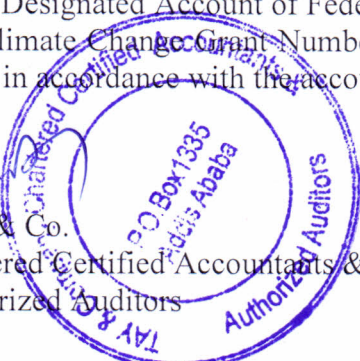
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditors considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the attached Statement of Designated Accounts gives a true and fair view of the balance of the Designated Account of Federal Democratic Republic of Ethiopia Ministry of Environment, Forest and Climate Change Grant Number TF13450, as at 07 July 2016 and the movement of the period then ended in accordance with the accounting policy of the Project and the grant agreement.

TAY & Co.  
Chartered Certified Accountants &  
Authorized Auditors



Addis Ababa  
January 4, 2017



**THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA MINISTRY OF  
 ENVIROMENT, FOREST AND CLIMATE CHANGE  
 GRANT NUMBER TF013450  
 STATEMENT OF DESIGNATED ACCOUNT  
 FOR THE FINANCIAL YEAR ENDED 07 JULY 2016**

For the year ended:	07 July, 2016
Account number:	0101711300002
Depository bank:	National Bank of Ethiopia
Address:	Addis Ababa , Ethiopia
Grant number:	TFO13450
Currency:	USD

Advance deposit		173,636.97
Add: World Bank replenishment		
Amount Transferred from world bank during the period		1,830,418.95
Other deposit		<u>8,071.00</u>
		2,012,126.92
Less: Expenditure during the period	236,163.38	
Transfer to birr account	<u>1,775,963.54</u>	
		<u>2,012,126.92</u>
		<u>-</u>



THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA MINISTRY OF  
 ENVIROMENT, FOREST AND CLIMATE CHANGE  
 GRANT NUMBER TF No. 13450  
 NOTES FOR WITHDRAWAL APPLICATION

Borrowers Reference

Refference	Date	Currency	
		USD	ETB
REDD 10	1/8/2016	317,356.07	6,700,560.86
REDD 10	1/18/2016	108,710.99	2,299,204.83
REDD 12	9/8/2015	211,332.28	4,387,659.66
REDD 13	1/19/2016	94,524.53	1,996,509.31
REDD 14	2/2/2016	213,122.07	4,510,025.31
REDD 15	2/24/2016	400,000.00	8,490,240.00
REDD 16	4/13/2016	202,934.09	4,346,827.91
REDD 17	5/18/2016	531,140.33	11,449,899.18
REDD 18	5/23/2016	177,365.61	3,825,953.57
<b>Total withdrawal</b>		<u><b>2,256,485.97</b></u>	<u><b>48,006,880.63</b></u>





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**AUDITORS' REPORT ON THE FINANCIAL STATEMENTS**

**OF**

**FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA  
MINISTRY OF ENVIROMENT, FOREST AND CLIMATE  
CHANGE GRANT NUMBER TF 13450**

**AS AT AND FOR THE YEARENDED 07 JULY 2016**

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**INDEPENDENT AUDITOR’S REPORT ON THE FINANCIAL STATEMENTS OF  
FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA MINISTRY OF  
ENVIRONMENT, FOREST AND CLIMATE CHANGE GRANT NUMBER TF13450**

**Report on the financial Statements**

We have audited the accompanying financial statements of Federal Democratic Republic of Ethiopia Ministry of Environment, Forest and Climate Change Grant Number TF13450, which comprise the Statement of Financial Position as at 07 July, 2016, and the record Income and Expenditure, for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management’s Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting policy stated in note number 2 of the financial statements and the grant agreement, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor’s Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**


In our opinion, the financial statements give a true and fair view of the financial position of Federal Democratic Republic of Ethiopia Ministry of Environment, Forest and Climate Change Grant Number TF13450, which comprise the Statement of Financial Position as at 07 July, 2016 and of its financial performance for the period then ended in accordance with the accounting policy adopted for Forest Carbon Partnership Facility (FCPF).





In addition, with respect to the statement of expenditure submitted during the year ended 07 July 2016, in our opinion

- a. The statements, together with the procedures and internal controls involved in their preparation, can be relied up on to support the relevant withdrawals,
- b. Adequate supporting documentation has been maintained to support claims to international bank for Reconstruction and Development for reimbursement of expenditures incurred: and
- c. Expenditures are eligible for financing under International Bank for Reconstruction and Development Grant No. TF013450.

  
TAY & Co.  
Chartered Certified Accountants &  
Authorized Auditors



Addis Ababa  
January 4, 2017

**THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA MINISTRY OF  
 ENVIROMENT, FOREST AND CLIMATE CHANGE  
 GRANT NUMBER TF13450  
 STATEMENT OF FINANCIAL POSITION  
 AS AT 07 JULY 2016**

Currency: Ethiopian Birr

	<u>Notes</u>		<u>2015</u>
<b>ASSET EMPLOYEED</b>			
<b>CURRENT ASSET</b>			
Account receivable	3	320,911.72	48,756.25
Cash and bank balances	4	<u>1,544,085.95</u>	<u>4,194,966.29</u>
		1,864,997.67	4,243,722.54
<b>CUREENT LIABILITIES</b>			
Account payables	5	<u>1,317,671.70</u>	<u>226,654.12</u>
		<u>547,325.97</u>	<u>4,017,068.42</u>
<b>REPRESENTED BY</b>			
Fund balance	6	<u>547,325.97</u>	<u>4,017,068.42</u>





THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA MINISTRY OF  
 ENVIROMENT, FOREST AND CLIMATE CHANGE  
 GRANT NUMBER TF13450  
 STATEMENT OF INCOME AND EXPENDITURE  
 FOR THE YEAR ENDED 07 JULY 2016

Currency: Ethiopian Birr

		<u>2015</u>
<b>INCOME</b>		
Grant received from World Bank	48,006,880.63	14,178,301.34
Gain on exchange rate	255,250.18	151,567.68
Others	505.94	-
	<u>48,262,636.75</u>	<u>14,329,869.02</u>
<b>EXPENDITURE</b>		
Support to the National Readiness Management Arrangements	7 42,420,386.06	11,470,588.11
Support to the design of the National REDD+ Strategy	8 9,310,928.11	5,176,402.51
	<u>51,731,314.17</u>	<u>16,646,990.62</u>
<b>EXCESS OF (EXPENDITURE) INCOME OVER (INCOME) EXPENDITURE</b>	<u>(3,468,677.42)</u>	<u>(2,317,121.60)</u>



**THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA MINISTRY OF  
ENVIROMENT, FOREST AND CLIMATE CHANGE  
GRANT NUMBER TF13450  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 07 JULY 2016**

**Currency: Ethiopian Birr**

**1. ESTABLISHMENT**

A grant agreement was signed between the Federal Democratic Republic of Ethiopia and the International Bank for Reconstruction and Development (World Bank) a grant amounting to three million and six hundred thousand United States Dollar (\$ 3,600,000) to assisst the financing of the project.

The objective of the project is to assisst the recipient to carry out the readiness preparation activities.

The grant will have three main parts:

Part 1: Support to the National Readiness Management Arrangements

Part 2: Support to the Design of the National REDD<sup>+</sup> Strategy

Part 3: Preparation of the National REDD<sup>+</sup> Implementation Framework

**2. ACCOUNTING POLICY**

The principal accounting policies adopted by the project are stated bellow:

**a. Basis of Accounting**

Modified Cash basis of accounting is used in recognition of sources and uses of funds in that income is recognized when received and expenditures are recognized when paid except for certain accrued obligations.

**b. Currency**

Transactions in foreign currency are converted to Birr at the exchange rate ruling at the date of the transaction. Cash balances denominated in foreing currency are translated at the exchange rate ruling at the balancesheet date and the resulting gain (loss) are recognized in the income and expenditures statements.

**c. Fixed Assets**

Fixed assets are directly charged to project expenditure at the time of purchase.





**THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA MINISTRY OF  
ENVIROMENT, FOREST AND CLIMATE CHANGE  
GRANT NUMBER TF13450  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 07 JULY 2016**

Currency: Ethiopian Birr

**3. Account receivable**

		<u>2015</u>
Staff debtors	287,569.09	42,467.62
Receivables with in government	20,000.00	-
Other advances to staffs	12,543.32	6,288.63
Advance to supplier	799.31	-
	<u>320,911.72</u>	<u>48,756.25</u>

**4. Cash and bank balances**

		<u>2015</u>
Cash at bank birr account	1,531,631.19	4,194,965.79
Cash on hand	7,754.76	0.50
Fuel coupon	4,700.00	-
	<u>1,544,085.95</u>	<u>4,194,966.29</u>

**5. Creditors and acruals**

		<u>2015</u>
Income tax	116,884.75	154,244.06
Value added tax	859,676.45	33,087.68
Withholding tax	270,381.90	4,411.69
Provident fund payable	-	34,371.68
Pension fund payable	70,728.05	-
Other payable	0.55	539.01
	<u>1,317,671.70</u>	<u>226,654.12</u>

**6. Fund balance**

		<u>2015</u>
Opening balance	4,017,068.42	6,334,190.02
Current year transfer	(3,468,677.42)	(2,317,121.60)
Transfer BI	(1,065.03)	-
	<u>547,325.97</u>	<u>4,017,068.42</u>



**THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA MINISTRY OF  
ENVIROMENT, FOREST AND CLIMATE CHANGE  
GRANT NUMBER TF13450  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 07 JULY 2016**

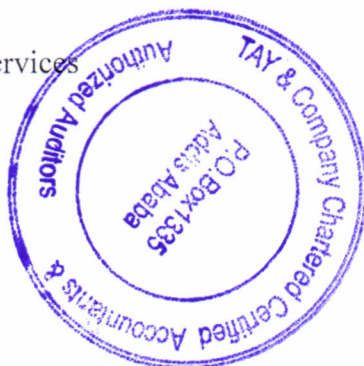
Currency: Ethiopian Birr

**7. Support to the National Readiness Management Arrangements**

		<u>2015</u>
Salaries and benefits	2,843,796.38	2,525,627.49
Profesional contractual services	296,817.47	3,687,013.48
Training	6,977,258.78	3,119,515.95
Fees and charges	620,189.02	408,951.34
Transportation and perdiem	59,616.00	255,764.63
Repair and maintainance vehicles	119,300.05	409,798.90
Fuel and lubricant	55,117.00	225,845.58
Office entertainment	59,047.04	95,023.78
Purchase of Plant,Machinery and Equipment	3,366,111.47	481,746.03
Purchase of Vehicles, Motorcycles and others	27,669,164.41	-
Freight	89,330.00	-
Advertising	12,270.50	34,500.00
Communication	9,600.00	11,377.00
Uniform and clothes	-	19,980.00
Other materials and supplies	82,627.99	182,408.93
Insurance	160,139.95	-
Miscellaneous	-	13,035.00
	<u>42,420,386.06</u>	<u>11,470,588.11</u>

**8. Support to the design of the National REDD+ Strategy**

		<u>2015</u>
Training	164,785.45	2,197,264.57
Fees and Charges	-	201,432.63
Profesional Contractual Services	8,758,377.66	2,195,940.53
Printing	387,765.00	581,764.78
	<u>9,310,928.11</u>	<u>5,176,402.51</u>





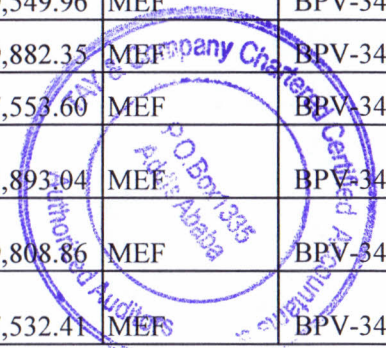
# Reducing Emissions From Deforestation and Forest Degradation (REDD+) Project

Period : As of 3 Jul-16

## NON EXPENDABLE PROPERTY REGISTER

FCPF FUND TF 013450

S.No	ACQUISITION DATE	ITEM DESCRIPTION	Model 19 No.	Tag No.	QTY	Unit Cost	Manufacturing serial no	Total Cost	Location	Remark
1	19-Aug-13	Stpler Jaint	154820		1	655.5	N/A	655.50	MOA	JV 74661
2	19-Aug-13	Puncher	154820		6	181.7	N/A	1,090.20	MOA	JV 74661
3	19-Aug-13	Power king Divider	154820		6	287.5	N/A	1,725.00	MOA	JV 74661
4	19-Aug-13	Stapler 335	154820		6	149.5	N/A	897.00	MOA	JV 74661
5	7-May-14	Toyota HL-Lux Plue Double Cabin	000382		1	1,757,000.00	AHTFR22GXU6 079313	1,757,000.00	MEF	JV 106521
6	22-Mar-14	High Back Chair lether	000363		1	8,280.00	N/A	8,280.00	MEF	BPV-349444
7	22-Mar-14	Coffe Table	000363		2	955.83	N/A	1,911.67	MEF	BPV-349444
8	22-Mar-14	L-Shape Table	000364		9	9,950.00	T-F7152	89,549.96	MEF	BPV-349445
9	22-Mar-14	Medium Back chair	000365		9	2,209.15	N/A	19,882.35	MEF	BPV-349447
10	22-Mar-14	Guest Chair	000370		12	1,462.80	N/A	17,553.60	MEF	BPV-349446
11	22-Mar-14	High Quality Executive Table	000366		1	13,893.04	N/A	13,893.04	MEF	BPV-349448
12	22-Mar-14	Book Shelf 200*40*80cm	000366		5	5,961.77	N/A	29,808.86	MEF	BPV-349448
13	22-Mar-14	Book Shelf 200*40*120cm	000366		3	9,177.47	N/A	27,532.41	MEF	BPV-349448

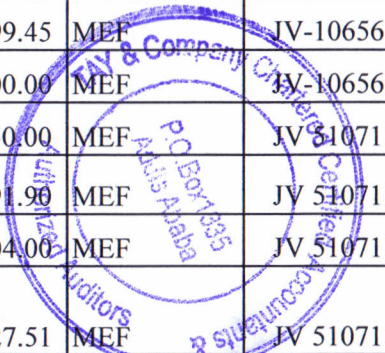


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 National Coordinator  
 National Coordinator  
 National Coordinator



14	22-Mar-14	ZTE AXZ787 EVDO CDMA	000371		5	1,799.75	N/A	8,998.75	MEF	BPV-349449
15	22-Mar-14	Fax Machine Canon	000371		1	23,000.00	L 1380	23,000.00	MEF	BPV-349449
16	22-Mar-14	External hard Dish	000367		4	4,500.00	HDD2TB	17,999.98	MEF	BPV-349450
17	22-Mar-14	Dell Computer	000369		6	12,627.00	Desk Top	75,762.00	MEF	BPV-349451
18	22-Mar-14	Smart APC UPS	000368		6	10,999.99	1500VA	65,999.95	MEF	BPV-349452
19	22-Mar-14	Printer	000368		3	5,162.04	HP laserJet Pro	15,486.12	MEF	BPV-349452
20	16-Apr-14	Lap top computer	000376		6	20,585.00	Toshiba	123,510.00	MEF	BPV-349463
21	16-Apr-14	L.C.D Projector	000376		1	13,800.00	Sony	13,800.00	MEF	BPV-349463
22	16-Apr-14	Photocopier Machine	000375		1	26,118.80	Sharp	26,118.80	MEF	JV 106516
23	7/24/2014	Computer Flat screen	000395		1	12627		12,627.00	MEF	BPV-965101
24	6-Aug-14	Panasonic Rx-TS3 282	26204		2	3,500.00	N/A	7,000.00	MEF	JV 106562
25	6-Aug-14	Terminal Box	26204		2	34.99	N/A	69.99	MEF	JV 106562
26	8-Aug-14	Puncher	000400		10	158.00		1,579.99	MEF	JV-106561
27	8-Aug-14	Stepler HS200	000399		5	599.15		2,995.75	MEF	JV-106561
28	8-Aug-14	Puncher heavy Duty	000399		5	379.50		1,897.50	MEF	JV-106561
29	8-Aug-14	Calculator CT-500	000399		5	149.50		747.50	MEF	JV-106561
30	8-Aug-14	Binding Mashine A20	000399		1	3,499.45		3,499.45	MEF	JV-106561
31	8-Aug-14	Calculator Olompia	000399		2	2,850.00		5,700.00	MEF	JV-106561
32	5-Nov-14	Excutive Chair leather	26228		1	21,950.00		21,950.00	MEF	JV 510711
33	5-Nov-14	managerial Table	26228		1	29,791.90		29,791.90	MEF	JV 510711
34	5-Nov-14	Guest Chair	26228		6	3,634.00		21,804.00	MEF	JV 510711
35	5-Nov-14	Sofa Set 3+1+1 with 2+1	26228		1			38,827.51	MEF	JV 510711



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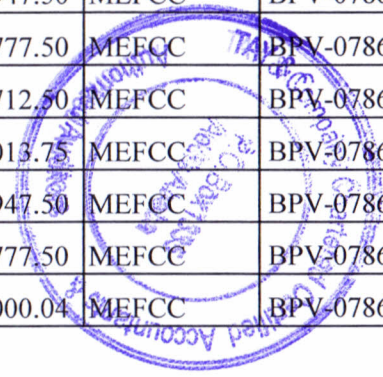
Abebe(Dr.)  
 Reducing Emissions from Deforestation &  
 Forest Degradation REDD+  
 National Coord-



36	1-Jan-15	color printer	26244		2	10925	LEXMark C5310 DN	21,850.00	MEF	BPV-972534
37	1-Jan-15	printer	26244		10	10062.5	LEX Mark M56 10 DN	100,625.00	MEF	BPV-972534
38	1-Jan-15	Photocopier Machine	26244		1	154131.05	Sharp MX-M453N	154,131.05	MEF	BPV-972534
39	1-Jan-15	Scanner	26244		1	2863.5	HP ScanJet 300	2,863.50	MEF	BPV-972534
40	29-Dec-14	Secretary chair	26240		1	1610	N/A	1,610.00	Oromia REDDCPV-0331302	
41	3-Mar-15	medium Back chair	748576		3	3795	N/A	11,385.00	MEF	JV 510736
42	3-Mar-15	Table	748575		3	11949.995		35,849.99	MEF	JV 510736
43	13-Apr-15	Surger Protector(Divider)	748583		10	549.999		5,499.99	MEF	BPV-972761
44	14-Jan-16	Cisco Air cap37021-E-kg	867302		12	36,943.75		443,325.00	MEFCC	BPV-972990
45	14-Jan-16	Cisco Wireless Liksys Usb Adapter	867304		20	6,420.00		128,400.03	MEFCC	BPV-972991
46	6-Apr-16	Toyota land Cruiser St. Wagon	867334		11	2,169,960.83		23,869,569.11	MEFCC and RCU	RV-178721/ JV511270
47	6-Apr-16	Suziki Motor cycles	867323		50	75,991.91		3,799,595.30	MEFCC and RCU	RV-178722/ Jv-511259
48	24-Jun-16	UPS APC Smart 750VA	867707		45	8,464.00		380,880.00	MEFCC	BPV-0786016
49	24-Jun-16	Printer Hp LJ M402DN	867707		15	8,734.25		131,013.75	MEFCC	BPV-0786016
50	24-Jun-16	Scan Jet HP 300	867707		15	2,196.50		32,947.50	MEFCC	BPV-0786016
51	24-Jun-16	Printer Hp Color M252N	867707		15	7,118.50		106,777.50	MEFCC	BPV-0786016
52	24-Jun-16	HDD External hard disc	867708		45	4,082.50		183,712.50	MEFCC	BPV-0786016
53	24-Jun-16	Printer Hp LJ M402DN	867709		15	8,734.25		131,013.75	MEFCC	BPV-0786016
54	24-Jun-16	Scan Jet HP 300	867709		15	2,196.50		32,947.50	MEFCC	BPV-0786016
55	24-Jun-16	Printer Hp Color M252N	867709		15	7,118.50		106,777.50	MEFCC	BPV-0786016
56	24-Jun-16	Canon Fax Machine L150	867710		15	8,400.00	N/A	126,000.04	MEFCC	BPV-0786017

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*Yitayehalem Abayneh*  
 Reducing Emissions from Deforestation &  
 Forest Degradation REDD+ Project  
 Forest Degradation National Coordinator



57	24-Jun-16	DELL 720 MT Core i7	867704		45	20,070.95	N/A	903,192.75	MEFCC	BPV-0786019
58	24-Jun-16	Pro Epson LCD Projector	867350		8	25,185.00	N/A	201,480.00	MEFCC	BPV-0786020
59	24-Jun-16	Sony Hdv Z7 E Vidio Camera	867349		1	332,873.25	N/A	332,873.25	MEFCC	BPV-0786021
60	24-Jun-16	Sony Voice Recorder	867701		1	3,448.85		3,448.85	MEFCC	BPV-0786022
61	24-Jun-16	Canon SD Maru 3 camera	867701		1	91,998.85		91,998.85	MEFCC	BPV-0786022
62	24-Jun-16	Sony N/c Mic Uwp-D11	867701		1	20,698.85	N/A	20,698.85	MEFCC	BPV-0786022
63	24-Jun-16	Tripond with Dowling	867713		1	8,623.85	N/A	8,623.85	MEFCC	BPV-0786024
<b>TOTAL FIXED ASSET BALANCE FOR July 07,2016</b>								<b>33,858,036.18</b>		

*Handwritten signature/initials*

**Accountants & Chartered Certified Accountants**  
**Adulu Ababa**  
**P.O. Box 1335**  
**Yeshitu Moges Abebe (Dr.)**  
**Reducing Emissions from Deforestation & Forest Degradation REDD+ Project**  
**National Coordinator**





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**AUDITORS' REPORT ON THE DESIGNATED ACCOUNT  
OF**

**FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA  
MINISTRY OF ENVIROMENT, FOREST AND CLIMATE  
CHANGE GRANT NUMBER TF 017284**

**AS AT AND FOR THE YEARENDED 07 JULY 2016**

**TAY & Co.**

**Chartered Certified Accountants & Authorized Auditors**

**Addis Ababa, Ethiopia**

Tel. 251-11-442-1336 Fax 251-11-442-1338 E-mail: [tayco@ethionet.et](mailto:tayco@ethionet.et)

P.O.Box 1335 Addis Ababa, Ethiopia

Ethio-china Friendship Street Wongelawit Tadesse Building 1<sup>st</sup> Floor

Website: [www.tayauditing.com](http://www.tayauditing.com)



# TAY & Co.

Chartered Certified Accountants & Authorized Auditors  
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## INDEPENDENT AUDITOR’S REPORT ON THE FINANCIAL STATEMENTS OF FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA MINISTRY OF ENVIRONMENT, FOREST AND CLIMATE CHANGE GRANT NUMBER TF017284

### Report on the financial Statements

We have audited the accompanying Statement of Designated Accounts of Federal Democratic Republic of Ethiopia Ministry of Environment and Forest Grant Number TF017284, for the year ended 07 July 2016.

### Management’s Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Generally Accepted Accounting Principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor’s Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

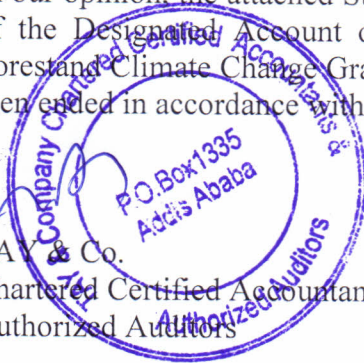
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditors considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the attached Statement of Designated Accounts gives a true and fair view of the balance of the Designated Account of Federal Democratic Republic of Ethiopia Ministry of Environment, Forest and Climate Change Grant Number TF017284, as at 07 July 2016 and the movement of the period then ended in accordance with the accounting policy of the Project and the grant agreement.

TAY & Co.  
Chartered Certified Accountants &  
Authorized Auditors



Addis Ababa  
January 4, 2017



THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA MINISTRY OF  
 ENVIROMENT, FOREST AND CLIMATE CHANGE  
 GRANT NUMBER TF017284  
 STATEMENT OF DESIGNATED ACCOUNT  
 FOR THE FINANCIAL YEAR ENDED 07 JULY 2016

For the year ended:	07 July, 2016
Account number:	0100101300486
Depository bank:	National Bank of Ethiopia
Address:	Addis Ababa , Ethiopia
Grant number:	TFO17284
Currency:	USD

Advance deposit		571,805.78
Add: World Bank replenishment		
Amount Transferred from world bank during the period		891,390.79
Other deposit		<u>30,081.39</u>
		1,493,277.96
Less: Expenditure during the period	295,175.08	
Transfer to birr account	<u>1,163,902.50</u>	
		<u>1,459,077.58</u>
		<u><u>34,200.38</u></u>





THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA MINISTRY OF  
 ENVIROMENT, FOREST AND CLIMATE CHANGE  
 GRANT NUMBER TF No. 017284  
 NOTES FOR WITHDRAWAL APPLICATION

**Borrowers Reference**

Refference	Date	Currency	
		USD	ETB
REDD+ A-F 04	9/4/2015	235,908.20	4,896,015.19
REDD+ A-F 05	1/19/2016	202,638.12	4,280,041.32
REDD+ A-F 06	2/24/2016	303,553.01	6,443,094.37
REDD+ A-F 07	6/16/2016	149,291.46	3,240,983.23
Total Withdrawal		<u>891,390.79</u>	<u>18,860,134.11</u>





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**AUDITORS' REPORT ON THE FINANCIAL STATEMENTS**

**OF**

**FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA  
MINISTRY OF ENVIROMENT, FOREST AND CLIMATE  
CHANGE GRANT NUMBER TF 017284**

**AS AT AND FOR THE YEARENDED 07 JULY 2016**

**TAY & Co.**

**Chartered Certified Accountants & Authorized Auditors**

**Addis Ababa, Ethiopia**

Tel. 251-11-442-1336 Fax 251-11-442-1338 E-mail: [tayco@ethionet.et](mailto:tayco@ethionet.et)

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**TAY & Co.**

*Chartered Certified Accountants & Authorized Auditors*  
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**INDEPENDENT AUDITOR’S REPORT ON THE FINANCIAL STATEMENTS OF  
FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA MINISTRY OF  
ENVIRONMENT, FOREST AND CLIMATE CHANGE GRANT NUMBER  
TF017284**

**Report on the financial Statements**

We have audited the accompanying financial statements of Federal Democratic Republic of Ethiopia Ministry of Environment, Forest and Climate Change Grant Number TF017284, which comprise the Statement of Financial Position as at 07 July, 2016 and the record Income and Expenditure, for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management’s Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting policy stated in note number 2 of the financial statements and the grant agreement, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor’s Responsibility**

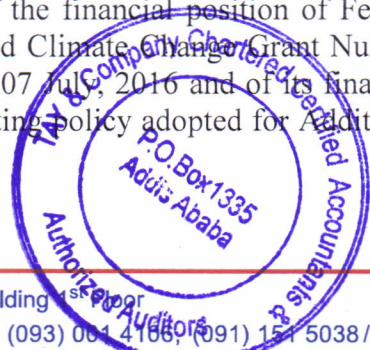
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements give a true and fair view of the financial position of Federal Democratic Republic of Ethiopia Ministry of Environment, Forest and Climate Change Grant Number TF017284, which comprise the Statement of Financial Position as at 07 July, 2016 and of its financial performance for the period then ended in accordance with the accounting policy adopted for Additional Funding (AF).

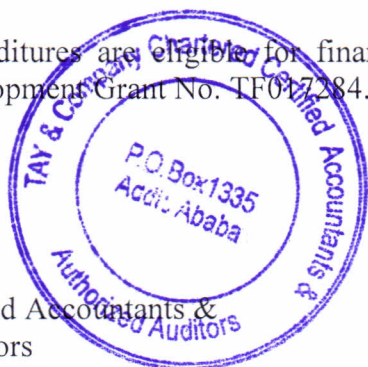




In addition, with respect to the statement of expenditure submitted during the year ended 07 July 2016, in our opinion

- a. The statements, together with the procedures and internal controls involved in their preparation, can be relied up on to support the relevant withdrawals,
- b. Adequate supporting documentation has been maintained to support claims to international bank for Reconstruction and Development for reimbursement of expenditures incurred: and
- c. Expenditures are eligible for financing under International Bank for Reconstruction and Development Grant No. TF017284.

  
TAY & Co.  
Chartered Certified Accountants &  
Authorized Auditors



Addis Ababa  
January 4, 2017

**THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA MINISTRY OF  
ENVIROMENT, FOREST AND CLIMATE CHANGE  
GRANT NUMBER TF017284  
STATEMENT OF FINANCIAL POSITION  
AS AT 07 JULY 2016**

Currency: Ethiopian Birr

	<u>Notes</u>		<u>2015</u>
<b>ASSET EMPLOYEED</b>			
<b>CURRENT ASSET</b>			
Account receivable	3	5,184,443.36	7,229,168.22
Cash and bank balances	4	1,230,021.73	12,894,838.44
		<u>6,414,465.09</u>	<u>20,124,006.66</u>
<b>CUREENT LIABILITIES</b>			
Account payables	5	177,736.05	303,655.34
		<u>6,236,729.04</u>	<u>19,820,351.32</u>
<b>REPRESENTED BY</b>			
Fund balance	6	<u>6,236,729.04</u>	<u>19,820,351.32</u>

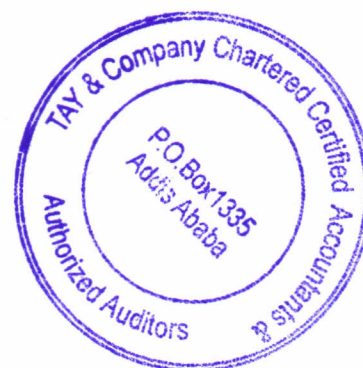




**THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA MINISTRY OF  
 ENVIROMENT, FOREST AND CLIMATE CHANGE  
 GRANT NUMBER TF017284  
 STATEMENT OF INCOME AND EXPENDITURE  
 FOR THE YEAR ENDED 07 JULY 2016**

Currency: Ethiopian Birr

	<u>Notes</u>	<u>2015</u>
<b>INCOME</b>		
Grant received from World Bank	18,860,134.51	26,057,259.28
Gain on exchange rate	293,914.66	863,678.33
	<b>19,154,049.17</b>	<b>26,920,937.61</b>
<b>EXPENDITURE</b>		
Support to the National Readiness Management Arrangements	7 17,858,355.23	3,915,276.73
Establishing of Monitoring, Reporting & Verification	8 1,667,741.57	486,113.15
Preparation of REDD+ pilot projects	9 13,212,639.68	2,699,196.41
	<b>32,738,736.48</b>	<b>7,100,586.29</b>
<b>EXCESS OF (EXPENDITURE) INCOME OVER (INCOME) EXPENDITURE</b>	<b>(13,584,687.31)</b>	<b>19,820,351.32</b>



**THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA MINISTRY OF  
ENVIROMENT, FOREST AND CLIMATE CHANGE  
GRANT NUMBER TF017284  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 07 JULY 2016**

**Currency: Ethiopian Birr**

**1. ESTABLISHMENT**

A grant agreement was signed between the Federal Democratic Republic of Ethiopia and the International Bank for reconstruction and development (World Bank) a grant amounting to three million and six hundred thousand United States Dollar (\$ 10,000,000) to assisst the financing of the project. The objective of the project. The objective of the project is to assisst they recipient to carry out the readiness preparation activities.

The grant will have three main parts:

Part 1: Support to the National Readiness Managment Arrangements

Part 2: Establishment of Monitoring, Reporting and Verification (MRV) System and a reference Emission level (REL) for REDD<sup>+</sup>

Part 3: Preparation of REDD<sup>+</sup> Pilot Projects

**2. ACCOUNTING POLICY**

The principal accounting policies adopted by the project are stated bellow:

**a. Basis of Accounting**

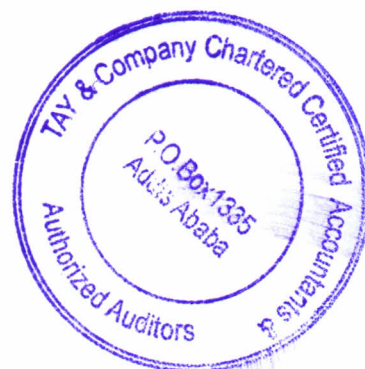
Modified Cash basis of accounting is used in recognition of sources and uses of funds in that income is recognized When received and expenditures are recognized when paid except for certain accrued obligations.

**b. Currency**

Transactions in foreign currency are converted to Birr at the exchange rate ruling at the date of the transaction. Cash balances denominated in foreing currency are translated at the exchange rate ruling at the balancesheet date and the resulting gain (loss) are recognized in the income and expenditures statements.

**c. Fixed Assets**

Fixed assets are directly charged to project expenditure at the time of purchase.





**THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA MINISTRY OF  
ENVIROMENT, FOREST AND CLIMATE CHANGE  
GRANT NUMBER TF017284  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 07 JULY 2016**

Currency: Ethiopian Birr

**3. Debtors**

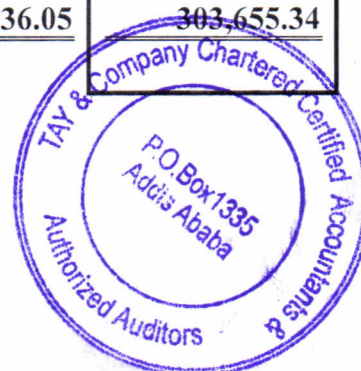
		<u>2015</u>
Staff debtors	236,223.89	192,967.63
Advance to Oromiya pilot project	1,341,567.61	6,842,508.33
Advance to Amhara Pilot project	1,200,000.00	-
Advance to Tigray pilot project	968,303.70	-
Advance to SNNP pilot project	1,200,000.00	-
Receivables with in government	223,072.00	-
Other advances to staffs	15,276.16	193,692.26
	<u>5,184,443.36</u>	<u>7,229,168.22</u>

**4. Cash and bank balances**

		<u>2015</u>
Cash at bank birr & USD account	1,222,093.88	12,872,173.18
Cash on hand	227.85	665.26
Fuel coupon	7,700.00	22,000.00
	<u>1,230,021.73</u>	<u>12,894,838.44</u>

**5. Creditors and accruals**

		<u>2015</u>
Income tax	54,727.52	23,103.28
Value added tax	-	222,126.24
Withholding tax	-	29,537.01
Provident fund payable	-	26,306.77
Pension fund payable	29,292.45	-
Staff creditors	93,716.08	-
Other payable	-	2,582.04
	<u>177,736.05</u>	<u>303,655.34</u>



**THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA MINISTRY OF  
ENVIROMENT, FOREST AND CLIMATE CHANGE**

**GRANT NUMBER TF017284**

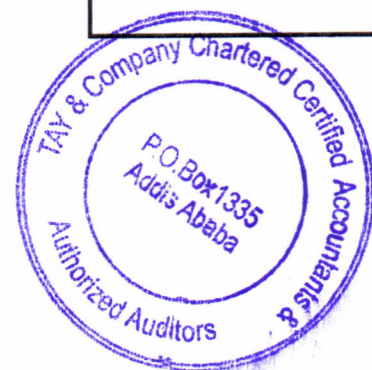
**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 07 JULY 2016**

Currency: Ethiopian Birr

		<u>2015</u>
<b>6. Fund balance</b>		
Opening balance	19,820,351.32	-
Current year transfer	(13,584,687.31)	19,820,351.32
Transfer BI	1,065.03	-
	<u>6,236,729.04</u>	<u>19,820,351.32</u>

		<u>2015</u>
<b>7. Support to the National Readiness Management Arrangments</b>		
Salary and benefits	258,830.52	1,353,135.27
Office supplies	292,355.20	-
Fuel and Lubricant	37,028.62	11,839.25
Perdiem	68,064.50	42,257.50
Transportation	199,439.68	7,661.00
Official entertainment	25,734.28	576.18
Maintainance and repair of vehicles	196,588.58	87,806.16
Advertisement	12,018.62	16,510.50
Service charge	324,799.78	339,401.28
Telecommunication charge	1,220,571.09	320,806.81
Training	4,048,324.68	373,803.07
Profesional contractual services	46,000.00	-
Uniform and clothes	1,499.00	21,294.94
Miscellaneous	35,195.02	5,400.00
Printing	-	7,642.22
Purchase of vehicles & others	10,674,485.38	-
Purchase of Plant, Machinery and Equipment	417,420.28	1,327,142.55
	<u>17,858,355.23</u>	<u>3,915,276.73</u>





**THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA MINISTRY OF  
 ENVIROMENT, FOREST AND CLIMATE CHANGE  
 GRANT NUMBER TF017284  
 NOTES TO THE ACCOUNTS  
 FOR THE YEAR ENDED 07 JULY 2016**

Currency: Ethiopian Birr

**8. Establishment of Monitoring, Reporting & Verification**

		<u>2015</u>
Printing	391,699.20	256,114.53
Advertisement	-	229,998.62
Training	1,276,042.37	-
	<u>1,667,741.57</u>	<u>486,113.15</u>

**9. Preparation of REDD+ pilot projects**

		<u>2015</u>
Salary and benefits	2,696,137.96	-
Purchase of Plant, Machinery and Equipments	620,610.84	801,640.57
Office supplies	70,599.46	94,972.00
Fuel and lubricant	56,297.72	48,113.58
Perdiem	43,439.00	410,074.00
Transportation	5,456.20	44,118.00
Advertisement	22,064.50	23,805.50
Service charge	462,552.40	322,801.84
Telecommunication charge	35,210.09	6,000.00
Training	8,423,757.02	794,250.42
Professional contractual services	366,746.45	-
Maintainance and repair of building	118,281.86	-
Insurance	2,662.18	-
Miscellaneous	16,540.00	1,200.00
Printing	272,284.00	152,220.50
	<u>13,212,639.68</u>	<u>2,699,196.41</u>



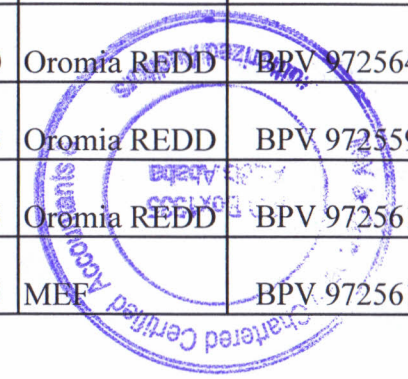
## Reducing Emissions From Deforestation and Forest Degradation (REDD+) Project

Period : As of July 07,2016

### NON EXPENDABLE PROPERTY REGISTER

Additional Funding TF 017284

S.No	ACQUISITION DATE	ITEM DESCRIPTION	Model No.	Tag No.	QTY	Unit Cost	Manufacturing serial no	Total Cost	Location	Remark
1	29-Dec-14	Table size 140*70*76cm	26238		7	7,749.41	single Pedistal	54,245.89	Oromia REDD	BPV 972563
2	29-Dec-14	Table size 140*80*75cm	26238		1	7,749.41	L-Shape	7,749.41	Oromia REDD	BPV 972563
3	29-Dec-14	Filing Cabinet 4 drawer	26238		4	4,715.00	Metal	18,860.00	Oromia REDD	BPV 972563
4	29-Dec-14	Managerial Table	26241		1	15,525.00	N/A	15,525.00	Oromia REDD	BPV 972563
5	29-Dec-14	shelf two door Medium	26241		4	7,475.00	N/A	29,900.00	Oromia REDD	BPV 972563
6	29-Dec-14	shelf three door large	26241		1	10,226.95	N/A	10,226.95	Oromia REDD	BPV 972563
7	29-Dec-14	cash safe	26242		1	11,096.35	N/A	11,096.35	Oromia REDD	BPV 972562
8	29-Dec-14	Medium Back Chair	26239		8	2,572.26	N/A	20,578.10	Oromia REDD	BPV 972564
9	29-Dec-14	Coffe Table	26239		4	1,805.50	N/A	7,222.00	Oromia REDD	BPV 972564
10	6-Jan-15	Guest Chair	26246		15	2,350.00	N/A	35,250.03	Oromia REDD	BPV 972559
11	6-Jan-15	computer	26245		1	25,271.25	N/A	25,271.25	Oromia REDD	BPV 972561
12	6-Jan-15	computer	26245		1	25,271.25	N/A	25,271.25	MEF	BPV 972561



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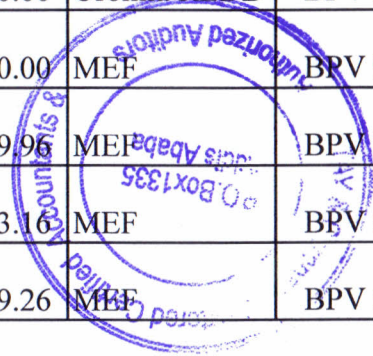
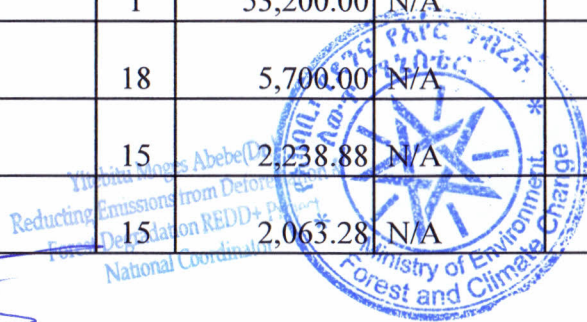
*Reducing Emissions from Deforestation and Forest Degradation (REDD+) National Council*



13	6-Jan-15	color printer	26243		1	10,925.00	LEXMark C5310 DN	10,925.00	Oromia REDD	BPV 972565
14	6-Jan-15	printer	26243		2	10,062.50	LEX Mark M56 10 DN	20,125.00	Oromia REDD	BPV 972565
15	6-Jan-15	Photocopier Machine	26243		1	154,131.05	Sharp MX- M453N	154,131.05	Oromia REDD	BPV 972565
16	6-Jan-15	Scanner	26243		1	2,863.50	HP ScanJet 300	2,863.50	Oromia REDD	BPV 972565
17	6-Jan-15	LCD Projector	26243		1	12,607.45	Epson EB- 518	12,607.45	Oromia REDD	BPV 972565
18	6-Jan-15	Fax Machine	26247		1	7,690.00	Canon	7,690.00	Oromia REDD	BPV 972560
19	6-Jan-15	Calculator	26247		2	3,199.30	olompia	6,398.60	Oromia REDD	BPV 972560
20	26-Mar-15	Desk top computer	748573		10	15,870.00	N/A	158,700.00	MEF	BPV 972570
21	26-Mar-15	Desk top computer	748573		3	15,870.00	N/A	47,610.00	Oromia REDD	BPV 972570
22	26-Mar-15	External Hard Disk	748573		6	4,255.00	N/A	25,530.00	MEF	BPV 972570
23	26-Mar-15	External Hard Disk	748573		3	4,255.00	N/A	12,765.00	Oromia REDD	BPV 972570
24	14-May-15	Laptop Computer	748598		12	26,335.00	Probook 650	316,020.00	MEF	BPV 972579
25	15-May-15	Laptop Computer	748598		8	26,335.00	Probook 651	210,680.00	Oromia REDD	BPV 972579
26	18-Jun-15	Lether Sofa set	748711		1	53,200.00	N/A	53,200.00	MEF	BPV 972851
27	18-Jun-15	Half Lether Sofa set	748711		18	5,700.00	N/A	102,599.96	MEF	BPV 972851
28	18-Jun-15	High Back Chair	748711		15	2,238.88	N/A	33,583.16	MEF	BPV 972851
29	18-Jun-15	Midium Back Chair	748711		15	2,063.28	N/A	30,949.26	MEF	BPV 972851

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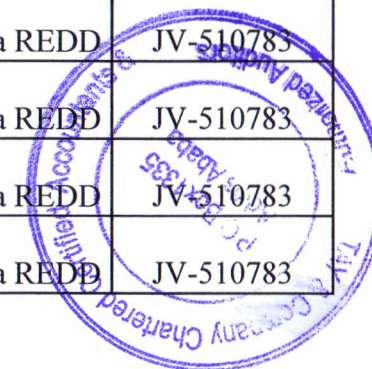
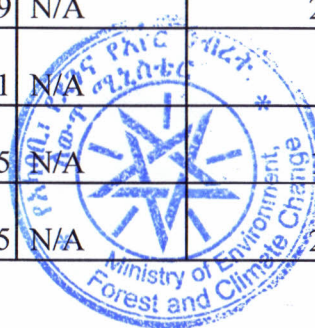


30	18-Jun-15	Midium Back Chair	748711		5	7,250.00	N/A	36,250.01	MEF	BPV 972851
31	18-Jun-15	Office shelf	748711		15	7,500.00	N/A	112,500.02	MEF	BPV 972851
32	29-Jun-15	Executive L-Shape Table	748710		1	42,950.00	N/A	42,950.00	MEF	BPV 972864
33	29-Jun-15	Executive Chair	748710		2	23,950.00	N/A	47,900.01	MEF	BPV 972864
34	29-Jun-15	L-Shape Table	748710		15	11,950.00	N/A	179,249.93	MEF	BPV 972864
35	29-Jun-15	Standard Table	748710		15	3,400.00	N/A	50,999.97	MEF	BPV 972864
36	29-Jun-15	Coat Hanger	748710		15	1,500.00	N/A	22,500.04	MEF	BPV 972864
37	29-Jun-15	Office Chair Medium	748709		3	3,499.91	N/A	10,499.73	MEF	BPV 972864
38	29-Jun-15	Executive Table	748709		1	24,809.72	N/A	24,809.72	MEF	BPV 972864
39	6-Jul-15	Safe Box	748712		1	10,768.00	N/A	10,768.00	MEF	BPV 972884
40	6-Jul-15	Secretary Chair	748718		8	2,070.00	N/A	16,560.00	MEF	BPV 972885
41	6-Jul-15	3 drawer file cabinet	748718		6	3,950.25	N/A	23,701.50	MEF	BPV 972885
42	6-Jul-15	Secretary Chair	748720		1	2,600.00	N/A	2,600.00	Oromia REDD	JV-510773
43	7/7/2015	Nicon D-90 Camera	093723		1	29999.99	N/A	29,999.99	Oromia REDD	JV-510783
44	7/7/2015	Sony digital Camera	093723		2	2999.01	N/A	5,998.02	Oromia REDD	JV-510783
45	7/7/2015	E-VIDEO Aparatus	093723		4	3997.9975	N/A	15,991.99	Oromia REDD	JV-510783
46	7/7/2015	Printer 2035	093723		2	11024.995	N/A	22,049.99	Oromia REDD	JV-510783

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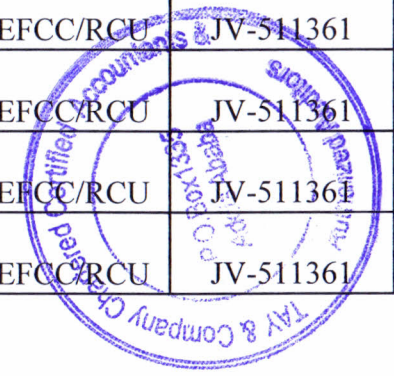
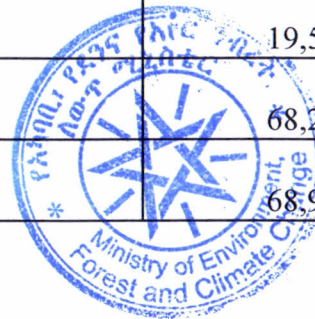




47	7/7/2015	External Hard Disk	093724		1	5880	N/A	5,880.00	Oromia REDD	JV-510783
48	14-Sep-15	Executive Managerial Table	748726		2	20,585.00		41,170.00	MEFCC/RCU	BPV-972926
49	14-Sep-15	Cofee Table	748726		6	3,680.00		22,080.00	MEFCC/RCU	BPV-972926
50	15-Sep-15	Executive Chair	748725		2	7,000.00		14,000.01	MEFCC/RCU	BPV-972927
51	6-Oct-15	Guest chair L	748729		4	7,949.98		31,799.94	MEFCC/RCU	BPV-972936
52	6-Oct-15	Guest chair	748729		12	6,950.00		83,400.02	MEFCC/RCU	BPV-972936
53	10-Oct-15	Desktop Computer, Printer and LCd Projector	093733		1	15,525.00		118,440.00	Oromiya	JV- 511075
54	25-Nov-15	High quality 4 GB water flash drive	748747		300	441.60		132,480.00	MEFCC/RCU	BPV-322526
55	16-Dec-15	Sofa set with Wooden Frames	748730		1	69,874.49		69,874.49	MEFCC/RCU	G 3056050
56	16-Dec-15	Long Cofee Table	748730		1	5,274.22		5,274.22	MEFCC/RCU	G 3056050
57	16-Dec-15	Short Cofee Table	748730		2	4,110.79		8,221.58	MEFCC/RCU	G 3056050
58	22-Mar-16	Wooden Book Shelf	867328		3	3,040.00		9,120.01	MEFCC/RCU	JV-511241
59	2-May-16	Secretary Swivel chair	867340		3	2,070.00		6,210.00	MEFCC/RCU	JV-511361
60	2-May-16	Guest Chair	867341		30	1,690.01		50,700.17	MEFCC/RCU	JV-511361
61	2-May-16	Metal for drawer Cabinet	867341		6	4,950.00		10,704,185.42	MEFCC/RCU	JV-511361
62	2-May-16	High quality half leather back Swivel Chair	867342		3	6,523.35		19,570.06	MEFCC/RCU	JV-511361
63	2-May-16	Office Table	867342		30	2,273.55		68,206.50	MEFCC/RCU	JV-511361
64	2-May-16	Medium back Swivel Chair	867342		30	2,298.85		68,965.50	MEFCC/RCU	JV-511361

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 National Committee



65	2-May-16	Conference Table	867342		3	10,393.70		31,181.10	MEFCC/RCU	JV-511361
66	2-May-16	Guest chair	867342		30	1,385.75		41,572.50	MEFCC/RCU	JV-511361
67	2-May-16	EX. Managerial Table	867343		3	22,505.01		67,515.02	MEFCC/RCU	JV-511361
68	2-May-16	Office Shelf	867343		6	6,940.00		41,639.98	MEFCC/RCU	JV-511361
69	2-May-16	Filing Cabinet	867343		3	9,115.00		27,345.01	MEFCC/RCU	JV-511361
70	2-May-16	Three door Shelf	867343		6	3,300.01		19,800.03	MEFCC/RCU	JV-511361
71	2-May-16	Writing Table	867343		3	7,575.00		22,725.01	MEFCC/RCU	JV-511361
72	16-May-16	Nisan Hard Body Pick Up	867339		6	1,779,080.90	N/A	10,674,485.40	MEFCC/RCU	JV-511367/ 510833
73	7-Jul-16	Camera	093733		1	25,271.25	N/A	7,040.00	Oromiya	JV-511388
<b>TOTAL FIXED ASSET BALANCE FOR July, 07 2016</b>								<b>24,515,785.10</b>		



  
 Yitebitu Moges Abebe (Dr.)  
 National Coordinator  
 Reducing Emissions from Deforestation  
 and Forest Degradation REDD+ Project

