

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-145/13

Brazil. Loan 3061/OC-BR to the State of Alagoas
Fiscal Stability Consolidation Program for the
Economic and Social Development of the
State of Alagoas (PROCONFIS AL)

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the State of Alagoas, as Borrower, and with the Federative Republic of Brazil, as Guarantor, for the purpose of granting the former a financing to cooperate in the execution of the Fiscal Stability Consolidation Program for the Economic and Social Development of the State of Alagoas (PROCONFIS AL). Such financing will be for an amount of up to US\$250,000,000 from the Ordinary Capital resources of the Bank, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 6 November 2013)