

GRANT NUMBER D040-GN

Project Agreement

(GUINEA West Africa Regional Fisheries Project – under the 'Vest Africa Regional Fisheries Program)

between

INTERNATIONAL DEVELOPMENT ASSOCIATION

and

COMMISSION SOUS-RÉGIONALE DES PÊCHES (CSRP)

Dated April 14, 2015

PROJECT AGREEMENT

Agreement dated Ap:il 14, 2015, entered into between the INTERNATIONAL DEVELOPMENT ASSOCIATION ("Association") and the COMMISSION SOUS-RÉGIONALE DES PÊCHES (the Sub-Regional Fisheries Commission, "CSRP" or the "Project Implementing Entity") ("Project Agreement").

WHEREAS (A) the Association, the Republic of Guinea and the Islamic Republic of Mauritania have agreed to participate in the first phase of a program designed under series of projects ("Program" as further defined in the Appendix to this Agreement) to sustainably increase the overall wealth generated by the exploitation of the marine fisheries resources of West Africa and the proportion of that wealth captured by West African countries, by: (i) strengthening their respective capacity to sustainably govern and manage their fisheries; (ii) reducing il egal fishing; and (iii) increasing the value and profitability generated by fish resources and the proportion of that value captured by the respective countries;

(B) by a Financin; Agreement of even date herewith between the Republic of Guinea ("Recipient") and the Association ("Financing Agreement"), the Association has agreed to extend to the Recipient a grant in an amount equivalent to seven million one hundred thousand Special Drawing Rights (SDR 7,100,000) to assist the Recipient in financing part of the cost of Part A of the project described in Schedule 1 to the Financing Agreement (the "Project") on the terms and conditions set forth in the Financing Agreement, but only on condition that Project Implementing Entity agree to undertake such obligations toward the Association as are set forth in this Agreement; and

WHEREAS the Project Implementing Entity, in consideration of the Association's entering into the Financing Agreement with the Recipient, has agreed to undertake the obligations set forth in this Agreement;

NOW THEREFORE he Association and the Project Implementing Entity hereby agree as follows:

ARTICLE I — GENERAL CONDITIONS; DEFINITIONS

- 1.01. The General Conditions (as defined in the Appendix to the Financing Agreement) constitute an integral part of this Agreement.
- 1.02. Unless the context requires otherwise, the capitalized terms used in this Agreement have the meanings as cribed to them in the Financing Agreement or in the General Conditions, and the following additional terms have the following meanings:
 - (a) "Regional A mual Work Plans and Budgets" means the annual work plans and budgets for Part D.2 of the Project, approved by the Association in accordance with the provisions of Section I.D of the Schedule to this Agreement.
 - (b) "Monitoring and Evaluation Indicators" means the agreed monitoring and evaluation indicators set forth in the Regional Operational Manual (as hereinafter defined) to be utilized by the Project Implementing Entity to measure the progress in the implementation of Part D.2 of the Project and the degree to which the objective thereof is being achieved.

ARTICLE II — PROJECT

- 2.01. The Project Implementing Entity declares its commitment to the objective of the Project and the Program. To this end, the Project Implementing Entity shall carry out Part D.2 of Project in accordance with the provisions of Article IV of the General Conditions, and shall provide promptly as needed, the funds, facilities services and other resources required for Part D.2 of the Project.
- 2.02. Without limitation upon the provisions of Section 2.01 of this Agreement, and except as the Association and the Project Implementing Entity shall otherwise agree, the Project Implementing Entity shall carry out Part D.2 of the Project in accordance with the provisions of the Schedule to this Agreement.

ARTICLE III — TERMINATION

3.01. For purposes of Section 8.05(c) of the General Conditions, the date on which the provisions of this Agreement shall terminate is twenty (20) years after the date of this Agreement.

ARTICLE IV — REPRESENTATIVE; ADDRESSES

- 4.01. The Project Implementing Entity's Representative is its Permanent Secretary.
- 4.02. The Association's Address is:

International Development Association 1818 H Street, NW Washington, DC 20433 United States of America

Cable:

Telex:

Facsimile:

INDEVAS

248423(MCI)

(1) 202-477-6391

Washington, D.C.

4.03. The Project Implementing Entity's Address is:

Commission Sous-Régionale des Pêches Villa 4430 Karack Rue ka-38 BP 25485 Dakar Republic of Senegal

Cable:

Telex:

Facsimile:

(221) 33-864-0477

AGREED at Dakar, Senegal, as of the day and year first above written.

INT ERNATIONAL DEVELOPMENT ASSOCIATION

Ву

Authorized Representative

Name: Ousmane Diagana

Title: Country Director for Guinea

COMMISSION SOUS-RÉGIONALE DES PÊCHES

Ву

Authorized Kepresentativ

Name: MARIEME STACKET

Title: ACTING PERMANENT OF A ETARY

SCHEDULE

Execution of Part D.2 of the Project

Section I. Implementation Arrangements

A. Institutional Arrangements

- 1. The Project Implementing Entity shall maintain throughout Project implementation, the Regional Coordination Unit ("RCU") with composition, functions and resources satisfactory to the Association.
- 2. The RCU shall be housed at the CSRP premises in Dakar, Republic of Senegal, and is composed of a Regic nal Coordinator, an accountant, a procurement specialist and a monitoring and eva uation specialist. The RCU shall report to the Regional Steering Committee, which shall be composed of the Permanent Secretary of the Project Implementing Entity and the Fisheries Directors from each of the Participating Countries.
- 3. The RCU shall be rest onsible for the day-to-day coordination and implementation of Part D.2 of the Project, including:
 - (a) preparing pror osed Regional Annual Work Plans and Budgets for Part of the Project, εnd updating the Procurement Plan and related budgets regarding Part D.2 of the Project to be furnished to the Regional Steering Committee for review, and following such review, to the Association for approval;
 - (b) consolidating the Annual Work Plans and Budgets and the updates to the Procurement Plans and related budgets prepared by each of the Participating Countries to be submitted to the Association for approval;
 - (c) carrying out inancial management and procurement activities for the Program in co laboration with each of the Participating Countries;
 - (d) monitoring and evaluating the Program and preparing consolidated Program reports to be submitted to the Regional Steering Committee and the Association by November 30 of each year;
 - (e) implementing ongoing communication activities to raise awareness about the Program and its implementation; and
 - (f) providing training and support to each of the countries under the Program in connection with data collection activities.

4. The Project Implementing Entity understands and agrees that the performance of the RCU shall be subject to the oversight by the Regional Steering Committee.

B. Anti-Corruption

The Project Implementing Entity shall ensure that Parts D.2 of the Project are carried out in accordance with the provisions of the Anti-Corruption Guidelines.

C. Regional Operational Manual

The Project Implementing Entity shall: (i) take all action required to carry out Part D.2 of the Project in accordance with the provisions and requirements set forth or referred to in the Regional Operational Manual; (ii) submit recommendations to the Association for its consideration for changes and updates of the Regional Operational Manual as may be necessary or advisable during Project implementation in order to achieve the objective of Part D.2 of the Project; and (iii) not assign, amend, abrogate or waive the Regional Operational Manual or any of its provisions thereof without the Association's prior agreement. Notwithstanding the foregoing, if any of the provisions of the Regional Operational Manual is inconsistent with the provisions of the Financing Agreement or this A greement, the provisions of the Financing Agreement or the Project Agreement, as the case may be, shall prevail and govern.

D. Regional Annual V/ork Plans and Budgets

- 1. The Project Implementing Entity shall prepare, under terms of reference satisfactory to the Association, and furnish to the Association not later than November 30 in each calendar year, for the Association's consideration, a proposed work plan of activities to be included under Part D.2 of the Project for the following calend ur year, such plan to include an implementation schedule and budget and financing plan therefor.
- 2. The Project Implementing Entity shall afford the Association a reasonable opportunity to review and exchange views with the Project Implementing Entity on such proposed, as shall have been approved by the Association.

Section II. Project Mo <u>litoring</u>, Reporting and Evaluation

A. Project Reports

1. The Project Implementing Entity shall monitor and evaluate the progress of Par D.2 of the Project and prepare Project Reports for Part D.2 of the Project in accordance with the provisions of Section 4.08 of the General Conditions and on the basis of the Regional Monitoring and Evaluation Indicators. Each Project Report shall cover the period of six calendar months, and shall be furnished to the

Recipient not later than forty five (45) days after the end of the period covered by such report for incorporation and forwarding by the Recipient to the Association of the overall Project Report.

2. The Project Implementing Entity shall provide to the Recipient not later than three (3) months after the Closing Date, for incorporation in the report referred to in Section 4.08 (c) of the General Conditions all such information as the Recipient or the Association shall reasonably request for the purposes of such Section.

C. Financial Managen ent, Financial Reports and Audits

- 1. The Project Implementing Entity shall maintain a financial management system and prepare financial statements in accordance with consistently applied accounting standards acceptable to the Association, both in a manner adequate to reflect the operations and financial condition of the Project Implementing Entity, including the operations, resources and expenditures related to Part D.2 of the Project.
- 2. The Project Implementing Entity shall have its financial statements referred to above audited by independent auditors acceptable to the Association, in accordance with consistently applied auditing standards acceptable to the Association. Each audit of these financial statements shall cover the period of one Fiscal Year of the Project Implementing Entity. The audited financial statements for each period shall be furnished to the Association not later than six months after the end of the period.

Section III. Procurement

All goods, works and services required for the Part D.2 of the Project and to be financed out of the proceeds of the Financing shall be procured in accordance with the provisions of Section III of Schedule 2 to the Financing Agreement.