



LOAN NUMBER 8580-BR

# Guarantee Agreement

(Bahia Road Rehabilitation and Maintenance Project – 2nd phase -  
*Programa de Restauração e Manutenção de Rodovias Estaduais da Bahia -  
PREMAR -2ª Etapa*)

between

**FEDERATIVE REPUBLIC OF BRAZIL**

and

**INTERNATIONAL BANK FOR RECONSTRUCTION  
AND DEVELOPMENT**

Dated

*May 31*, 2016



**LOAN NUMBER 8580-BR**

**GUARANTEE AGREEMENT**

AGREEMENT, dated May 31, 2016, entered into between the FEDERATIVE REPUBLIC OF BRAZIL ("Guarantor") and the INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT ("Bank") ("Guarantee Agreement") in connection with the Loan Agreement of same date between the Bank and the STATE OF BAHIA ("Borrower") ("Loan Agreement"). The Guarantor and the Bank hereby agree as follows:

**ARTICLE I – GENERAL CONDITIONS; DEFINITIONS**

Section 1.01. The General Conditions (as defined in the Appendix to the Loan Agreement) constitute an integral part of this Agreement.

Section 1.02. Unless the context requires otherwise, the capitalized terms used in this Agreement have the meanings ascribed to them in the General Conditions or in the Loan Agreement.

**ARTICLE II – GUARANTEE**

Section 2.01. The Guarantor hereby unconditionally guarantees, as primary obligor and not as surety merely, the due and punctual payment of all Loan Payments payable by the Borrower pursuant to the Loan Agreement.

**ARTICLE III – REPRESENTATIVE; ADDRESSES**

Section 3.01. The Guarantor's Representative is its Minister of Finance.

Section 3.02. The Guarantor's Address is:

Ministério da Fazenda  
Procuradoria-Geral da Fazenda Nacional  
Esplanada dos Ministérios, Bloco "P" - 8º andar  
70048-900 Brasília, DF  
Brazil  
Facsimile: (55-61) 3412-1740  
Phone: (55-61) 3412-2842/43



Section 3.03. The Bank's Address is:

International Bank for  
Reconstruction and Development  
1818 H Street, N.W.  
Washington, D.C. 20433  
United States of America

Cable:	Telex:	Facsimile:
INTBAFRAD Washington, D.C.	248423 (MCI) or 64145 (MCI)	(202) 477-6391

AGREED at Brasília, Federative Republic of Brazil, as of  
the day and year first above written.

FEDERATIVE REPUBLIC OF BRAZIL

By

*Ana Lúcia Geste de Alencar*  
Authorized Representative

INTERNATIONAL BANK FOR  
RECONSTRUCTION AND DEVELOPMENT

By

*[Signature]*  
Authorized Representative

