

4987-WS

## RECOMMENDATION OF STATUTORY COMMITTEE

TO: The President, International Development Association


Recommendation of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Grant (First Fiscal and Economic Reform Operation Development Policy Financing) to the Independent State of Samoa.


The undersigned Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association grant to the Independent State of Samoa a grant in an amount equivalent to SDR 4,900,000. The purpose of said operation is to support the Independent State of Samoa in strengthening (i) public financial management in the areas of debt, procurement and revenue; and (ii) the payments system, tourism sector policy and private sector development opportunities as foundations for more robust economic growth over the medium term public services, while improving fiscal sustainability.


1. The Committee has carefully studied the merits of the proposal to grant such a grant, and of the purpose to which the proceeds of the grant are to be applied.
2. The Committee is of the opinion that the program in support of which the proceeds of such grant are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said program is designed to promote the economic development of the Independent State of Samoa and is of high developmental priority in the light of the needs of the Independent State of Samoa.

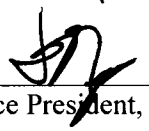
3. Accordingly, the Committee finds that said program merits financial assistance from the Association, and hereby recommends said program for such assistance.

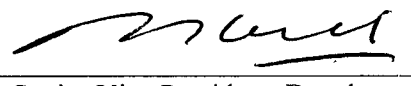
COMMITTEE

  
Acting Senior Vice President and  
Group General Counsel

  
Nominee Selected by Governor for  
Independent State of Samoa

  
for Regional Vice President  
East Asia and Pacific

  
for Vice President, Development Finance

  
for Senior Vice President, Development  
Economics and Chief Economist

Dated at Washington, D.C.

8-26-2014

