



August 23, 2013

Mr. Eduardo Ferreira
Director of Institutional Relations
Itaú - Unibanco
Praça Alfredo Egydio de S Aranha, 100
Torre Olavo Setubal -6
Jabaquara - São Paulo – SP
Brasil

Re.: **Inter-American Development Bank – Itaú - Unibanco’s contribution concerning the XVI Inter-American Forum on Microenterprise**

Dear Mr. Ferreira:

By means of this letter agreement, the Inter-American Development Bank (hereinafter, the “IDB”) is pleased and honored to acknowledge and accept the offer of a grant of twelve thousand five hundred dollars of the United States of America (U.S.\$12,500.00) (hereinafter, the “Contribution”) from Itaú - Unibanco (hereinafter, the “ITAÚ”), to support the XVI Inter-American Forum on Microenterprise (hereinafter, the “Forum”) that is expected to take place in Guadalajara, Mexico on September 30 – October 2, 2013, inclusive, substantially on the terms described in the attachment hereto (hereinafter, the “Attachment”) and in the IDB Technical Cooperation RG-X1170.

The Contribution will be accounted for separately from the IDB’s assets at the discretion of the IDB, and will be administered together with other contributions received by the IDB.

The utilization of the Contribution will be subject to the following terms:

1. ITAÚ shall make available twelve thousand five hundred dollars of the United States of America (U.S.\$12,500.00) to cover general expenses of the Forum, unless the parties agree otherwise in writing. Any major deviations from the objectives or activities described herein (including the Attachment) will require ITAÚ’s written approval. The Contribution shall be made in U.S. dollars and the IDB shall have the right to exchange the funds into other currencies at its discretion, without assuming any risk in the conversion of currencies.
2. The Contribution shall be transferred to the IDB in full in a single installment, upon the IDB’s written request, to the account #04404221 “Inter-American Development Bank - Cofinancing Account” opened by the IDB at Deutsche Bank America Trust, New York (swift # BKTRUS33XXX) (the “Account”). Such Account is denominated in U.S. dollars.

3. ITAÚ acknowledges and agrees that the Contribution shall be completely untied and that the procurement of goods and services to be financed with the Contribution shall be undertaken in accordance with the IDB's policies and procedures. The IDB may keep for its own account, as compensation for its administrative costs in relation to the Contribution, any investment income generated by the Contribution pending its disbursement for the Forum.
4. Unless otherwise agreed between ITAÚ and the IDB in writing, any portion of the Contribution not used for the purposes described herein shall be cancelled and returned to ITAÚ as soon as possible after the Forum takes place.
5. The IDB shall provide to ITAÚ information on the use of the Contribution and the Forum as may be maintained by the IDB in the course of its regular operations, and that ITAÚ may reasonably request in writing.
6. The IDB shall list ITAÚ as a sponsor in the Forum materials. The IDB may also use ITAÚ's name and/or logo in any other way or form in the Forum materials, including any publications and/or advertisements. Any other use of ITAÚ's name and/or logo will require ITAÚ's written consent. ITAÚ agrees to obtain the IDB's written consent before using the IDB's name in any way or form, related or not to the Forum.
7. ITAÚ will be regarded as a sponsor of the Forum. ITAÚ acknowledges that no other benefits will be afforded to ITAÚ as a result of the Contribution.
8. ITAÚ further acknowledges that the IDB's commitment to use the Contribution as contemplated herein is subject to the IDB's formalization of all internal approvals necessary for the Forum.
9. At the IDB, the Office of the Multilateral Investment Fund (MIF) shall have technical responsibility for the Forum, including specific coordination with ITAÚ regarding the Forum and any reporting requirements related thereto. The contact person at MIF is Mr. Fernando Jiménez-Ontiveros, Deputy Manager (tel: (202) 942-8127, e-mail: fernandojo@iadb.org). The Grants and Co-financing Management Unit (ORP/GCM) will be responsible for forwarding to ITAÚ the transfer request mentioned in paragraph 2. The contact person at ORP/GCM is Ms. Sonia Rivera, Chief (tel: (202) 623-2018, e-mail: orp-gcm@iadb.org).
10. Any communications addressed to ITAÚ in connection with this letter agreement will be sent to your attention at the address mentioned above.
11. Subject to its policies and procedures with respect to the disclosure of information, the IDB may make this letter agreement publicly available.

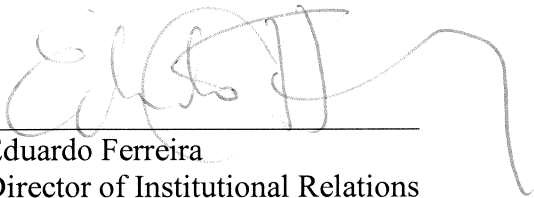
On behalf of the IDB, I wish to express our sincere appreciation for the important support provided by ITAÚ for the Forum.

Sincerely,



Bernardo Guillamon
Manager, Office of Outreach and Partnerships

Acknowledged and agreed
for Itaú - Unibanco



Eduardo Ferreira
Director of Institutional Relations

Date: 09/04/2013



The leading annual microfinance and microenterprise development event in Latin America comes to Mexico. Mexico will be hosting the Foromic 2013 taking place in Guadalajara, Mexico from September 30 to October 2. The event is organized by the Multilateral Investment Fund (MIF), a member of the Inter-American Development Bank Group, and the Secretary of Economy.

In 2012, about 1,100 people from over 48 countries gathered in Bridgetown, Barbados to exchange ideas and knowledge on best practices and strategies to promote entrepreneurship and economic activity in the micro and small enterprise sector.

Connecting Leaders and Providing a Marketplace for Business

The Foromic provides an essential meeting place for networking and business deals between private sector investors and microfinance institutions making the conference their primary business event of the year. Attendants to the Foromic include:

- Microfinance institutions
- Associations of microenterprises and microentrepreneurs
- Enterprise development service providers
- NGOs and their networks
- Socially responsible investors
- Chambers of commerce
- Academia
- Government entities
- Financial sector regulators
- Financial Institution Superintendents
- Central bankers
- Multilateral organizations
- Foundations
- Private donors

Impact

Since the first Foromic was initiated in 1998, microenterprise development, and in particular microfinance, has evolved to become one of the most successful, fastest growing and efficient mechanisms for supporting income generation activities among low income people and disadvantage groups. Experience shows that financially empowered MSMEs constitute one of the most effective ways to overcome the challenges of poverty.

When Foromic was first launched, the region had just 205 microfinance institutions serving 1.5 million clients. Today, partly as a result of the work done by Foromic and the IDB Group, Latin America has one of the most highly regarded microfinance sectors in the world, consisting of more than 600 institutions, supporting an estimated 12.5 million clients and providing over \$15 billion in loans annually.

Structure and Components

The Foromic is a three-day event, with opening and closing plenary sessions and multiple simultaneous panels adding up to a total of 15-20 technical panels.

Additionally, the MIF presents the annual Inter-American Awards for Microenterprise Development, which recognizes the achievements of organizations and individuals involved in microenterprise development

The main topics for 2013 are:

- Promotion and Development of MSMEs through Innovative Models
- Innovation in Microfinance Products and Services
- Green and Rural Finance
- Women and youth as a drivers of the entrepreneurship
- Microfinance for access to basic services
- Microinsurance
- Microfranchises
- Sustainable Models for the Economic Insertion of the Base of the Pyramid
- Microentrepreneurship Evolution and the Generation of Small Enterprises
- Social Impact through Microfinance and Microenterprises
- Responsible Finance and its Social Impact
- Efficiency and Effectiveness in Savings and Remittances

SPONSORSHIP FOROMIC 2013 – BRONZE US\$ 12.500

FOROMIC MEXICO 2013 ITAU SPONSORSHIP BUDGET						
Forito						
Place		Hotel Hilton				
Room		México IA				
# Participants		60 participants				
#	Description	Quantity	# of days	Unit price (US\$)	Subtotal (US\$)	Total
1	Interpretation two languages	2	1	\$ 450	\$ 900	\$ 900
2	Technical equipment	1	1	\$ 300	\$ 300	\$ 300
3	Design, setting and signs	1	1	\$ 600	\$ 600	\$ 600
4	On-line and on-site registration	1	1	\$ 600	\$ 600	\$ 600
5	Coffee break	60	1	\$ 12	\$ 720	\$ 720
6	Cost of space	1	1	\$ 500	\$ 500	\$ 500
7	Materials (notebook and pen)	60	1	\$ 3	\$ 180	\$ 180
Total Cost						\$ 3,800
Cost to ITAU as part of bronze sponsorship						\$ 2,500
Foromic Sponsorship - Bronze Level						
1	Benefits	Logo - Program, Main banners, Website			\$	10,000
		3 free admissions				
TOTAL SPONSORSHIP					\$	12,500