

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-171/23

Regional. Financing SP/OC-23-67-RG - Finanex: Unleashing Trade Finance to Empower
Smallholder Farmers (Social Entrepreneurship Program)

The Board of Executive Directors

RESOLVES:

1. That the President of the Inter-American Development Bank or such representative as he shall designate is authorized, in the name and on behalf of the Bank, to enter into such agreement or agreements as may be necessary with *Finanex Inc.* and to take such measures as may be pertinent, to grant, within the Social Entrepreneurship Program: a reimbursable financing to provide access to funding for Micro, Small & Medium-Sized Enterprises (MSMEs) agricultural exporters, allowing the MSMEs to acquire higher volumes of products produced by smallholder farmers; as referred to in document MIF/PR-160.

2. That up to the amount of US\$2,000,000, or its equivalent in other convertible currencies, is authorized for the purposes indicated in paragraph 1, chargeable to the resources of the Social Entrepreneurship Program.

(Adopted on 14 December 2023)