

中华人民共和国陕西省审计厅  
Shaanxi Provincial Audit Office of the People's  
Republic of China

# 审计报告 Audit Report

陕审外事报〔2016〕38号  
AUDIT REPORT〔2016〕NO.38

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项目名称： 世界银行贷款陕西小城镇基础设施建设项目  
Project Name: Shaanxi Small Towns Infrastructure Project  
Financed by the World Bank

贷款号： 8425-CN  
Loan No. : 8425-CN

项目执行单位： 世界银行贷款陕西小城镇基础设施建设项目办  
公室

Project Entity: Shaanxi Small Towns Infrastructure Project Office

会计年度： 2015

Accounting Year: 2015

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## 一、 审计师意见

### 审计师意见

世界银行贷款陕西小城镇基础设施建设项目办公室：

我们审计了世界银行贷款陕西小城镇基础设施建设项目 2015 年 12 月 31 日的资金平衡表及截至该日同年度的项目进度表、贷款协定执行情况表和专用账户报表等特定目的财务报表及财务报表附注（第 5 页至第 17 页）。

#### （一）项目执行单位及陕西省财政厅对财务报表的责任

编制上述财务报表中的资金平衡表、项目进度表及贷款协定执行情况表是你办的责任，编制专用账户报表是陕西省财政厅的责任，这种责任包括：

1. 按照中国的会计准则、会计制度和本项目贷款协定的要求编制项目财务报表，并使其实现公允反映；
2. 设计、执行和维护必要的内部控制，以使项目财务报表不存在由于舞弊或错误而导致的重大错报。

#### （二）审计责任

我们的责任是在执行审计工作的基础上对财务报表发表审计意见。我们按照中国国家审计准则和国际审计准则的规定执行了审计工作，上述准则要求我们遵守审计职业要求，计划和执行审计工作以对项目财务报表是否不存在重大错报获取合理保证。

为获取有关财务报表金额和披露信息的有关证据，我们实施了必要的审计程序。我们运用职业判断选择审计程序，这些程序包括对由于舞弊或错误导致的财务报表重大错报风险的评估。在进行风险评估时，为了设计恰当的审计程序，我们考虑了与财务报表相关的内部控制，但目的并非对内部控制的有效性发表意见。审计工作还包括评价所选用会计政策的恰当性和作出会计估计的合理性，以及评价财务报表的总体列报。

我们相信，我们获取的审计证据是适当的、充分的，为发表审计意见提供了基础。

### （三） 审计意见

我们认为，第一段所列财务报表在所有重大方面按照中国的会计准则、会计制度和本项目贷款协定的要求编制，公允反映了世界银行贷款陕西小城镇基础设施建设项目 2015 年 12 月 31 日的财务状况及截至该日同年度的财务收支、项目执行和专用账户收支情况。

### （四） 其他事项

我们还审查了本期内报送给世界银行的第 01 号提款申请书及所附资料。我们认为，这些资料均符合贷款协议的要求，可以作为申请提款的依据。

本审计师意见之后，共同构成审计报告的还有两项内容：财务报表及财务报表附注和审计发现的问题及建议。

中华人民共和国陕西省审计厅

2016 年 6 月 29 日

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## **I. Auditor's Opinion**

### **Auditor's Opinion**

To Shaanxi Small Towns Infrastructure Project Office

We have audited the special purpose financial statements (from page 5 to page 17) of Shaanxi Small Towns Infrastructure project financed by the World Bank, which comprise the Balance Sheet as of December 31, 2015, the Summary of Sources and Uses of Funds by Project Component, the Statement of Implementation of Loan Agreement and the Special Account Statement for the year then ended, and Notes to the Financial Statements.

#### **Project Entity and Shaanxi Provincial Finance Department's Responsibility for the Financial Statements**

The preparation of the Balance Sheet, the Summary of Sources and Uses of Funds by Project Component and the Statement of Implementation of Loan Agreement is the responsibility of your entity, while the preparation of the Special Account Statement is the responsibility of Shaanxi Provincial Finance Department, which includes:

- i. Preparing and fair presenting the accompanying financial statements in accordance with Chinese accounting standards and system, and the requirements of the project loan agreement;
- ii. Designing, implementing and maintaining necessary internal control to ensure that the financial statements are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Government Auditing Standards of the People's Republic of China and International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entities' preparation and fair

presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is appropriate and sufficient to provide a basis for our audit opinion.

## **Opinion**

In our opinion, the financial statements identified in the first paragraph present fairly, in all material respects, financial position of Shaanxi Small Towns Infrastructure project financed by the World Bank as of December 31, 2015, its financial receipts and disbursements, the project implementation and the receipts and disbursements of the special account for the year then ended in accordance with Chinese accounting standards and system, and the requirements of the project loan agreement.

## **Other Matter**

We also examined the withdrawal application No.01 and the attached documents submitted to the World Bank during the period. In our opinion, those documents comply with the project loan agreement and can serve as basis for loan withdrawal.

The audit report consists of the Auditor's Opinion and two more parts hereinafter: Financial Statements and Notes to the Financial Statements, Audit Findings and Recommendations.

Shaanxi Provincial Audit Office of the People's Republic of China  
June 29, 2016

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The English translation is for the convenience of report users; Please take the Chinese audit report as the only official version.

二、财务报表及财务报表附注

II. Financial Statements and Notes to the Financial Statements

(一) 资金平衡表

i. Balance Sheet

资金平衡表  
BALANCE SHEET

2015年12月31日

(As of December 31, 2015)

项目名称：世界银行贷款陕西小城镇基础设施建设项目

Project Name: Shaanxi Small Towns Infrastructure Project Financed by the World Bank

编报单位：世界银行贷款陕西小城镇基础设施建设项目办

货币单位：人民币元

Prepared by: Shaanxi Small Towns Infrastructure Project Office

Currency Unit: RMB Yuan

资金占用 Application of Fund	行次 Line No.	期初数 Beginning Balance	期末数 Ending Balance	资金来源 Sources of Fund	行次 Line No.	期初数 Beginning Balance	期末数 Ending Balance
一、项目支出合计 Total Project Expenditures	1	2,958,815.40	54,651,307.01	一、项目拨款合计 Total Project Appropriation Funds	28	11,576,190.00	79,423,301.50
1. 交付使用资产 Fixed Assets Transferred	2	-	-	二、项目资本与项目资本公积 Project Capital and Capital Surplus	29	-	-
2. 待核销项目支出 Construction Expenditures to be Disposed	3	-	-	其中:捐赠款 Including: Grants	30	-	-
3. 转出投资 Investments Transferred-out	4	-	-	三、项目借款合计 Total Project Loan	31	-	100,099,977.15
4. 在建工程 Construction in Progress	5	2,958,815.40	54,651,307.01	1. 项目投资借款 Total Project Investment Loan	32	-	100,099,977.15
二、应收生产单位投资借款 Investment Loan Receivable	6	-	-	(1) 国外借款 Foreign Loan	33	-	100,099,977.15
其中:应收生产单位世行贷款 Including: World Bank Investment Loan Receivable	7	-	-	其中:国际开发协会 Including: IDA	34	-	-
三、拨付所属投资借款 Appropriation of Investment Loan	8	-	-	国际复兴开发银行 IBRD	35	-	100,099,977.15
其中:拨付世行贷款 Including: Appropriation of World Bank Investment Loan	9	-	-	技术合作信贷 Technical Cooperation	36	-	-
四、器材 Equipment	10	-	-	联合融资 Co- Financing	37	-	-
其中:待处理器材损失 Including: Equipment Losses in Suspense	11	-	-	(2) 国内借款 Domestic Loan	38	-	-
五、货币资金合计 Total Cash and Bank	12	8,065,374.60	103,816,076.44	2. 其他借款 Other Loan	39	-	-
1. 银行存款 Cash in Bank	13	8,058,929.60	103,805,875.13	四、上级拨入投资借款 Appropriation of Investment Loan	40	-	-
其中:专用账户存款 Including: Special Account	14	-	64,745,729.60	其中:拨入世行贷款 Including: World Bank Loan	41	-	-
2. 现金 Cash on Hand	15	6,445.00	10,201.31	五、企业债券资金 Bond Fund	42	-	-

后续 (To be continued)

六、预付及应收款合计 Total Prepaid and Receivable	16	100,000.00	41,195,677.08	六、待冲项目支出 Construction Expenditures to be Offset	43	-	-
其中:应收世行贷款利息 Including: World Bank Loan Interest Receivable	17	-	-	七、应付款合计 Total Payable	44	-452,000.00	20,083,420.72
应收世行贷款承诺费 World Bank Loan Commitment Fee Receivable	18	-	-	其中:应付世行贷款利息 Including: World Bank Loan Interest Payable	45	-	-
应收世行贷款资金占用费 World Bank Loan Service- Fee Receivable	19	-	-	应付世行贷款承诺 费 World Bank Loan Commitment Fee Payable	46	-	-
七、有价证券 Marketable Securities	20	-	-	应付世行贷款资金占用 费 World Bank Loan Service Fee Payable	47	-	-
八、固定资产合计 Total Fixed Assets	21	-	-	八、未交款合计 Other Payables	48	-	-
固定资产原价 Fixed Assets, Cost	22	-	-	九、上级拨入资金 Appropriation of Fund	49	-	-
减:累计折旧 Less: Accumulated Depreciation	23	-	-	十、留成收入 Retained Earnings	50	-	56,361.16
固定资产净值 Fixed Assets, Net	24	-	-				
固定资产清理 Fixed Assets Pending Disposal	25	-	-				
待处理固定资产损失 Fixed Assets Losses in Suspense	26	-	-				
资金占用合计 Total Application of Fund	27	11,124,190.00	199,663,060.53	资金来源合计 Total Sources of Fund	51	11,124,190.00	199,663,060.53



(二) 项目进度表

ii. Summary of Sources and Uses of Funds by Project Component

项目进度表 (一)

**SUMMARY OF SOURCES AND USES OF FUNDS  
BY PROJECT COMPONENT I**

本期截至 2015 年 12 月 31 日

(For the period ended December 31, 2015)

项目名称: 世界银行贷款陕西小城镇基础设施建设项目

Project Name: Shaanxi Small Towns Infrastructure Project Financed by the World Bank

编报单位: 世界银行贷款陕西小城镇基础设施建设项目办

Prepared by: Shaanxi Small Towns Infrastructure Project Office

货币单位: 人民币元

Currency Unit: RMB Yuan

项目内容 Project Component	本期 Current Period			项目总计划额 Life of PAD	累计 Cumulative	
	本年计划额 Current year Budget	本期发生额 Current Period Actual	本期完成比 % completed		累计完成额 Cumulative Actual	累计完成比 % completed
<b>资金来源合计 Total sources of Funds</b>						
一、世行贷款 World Bank Loan	167,500,000.00	167,947,088.65	100.27%	1,575,823,404.00	179,523,278.65	11.39%
二、国内配套	97,500,000.00	100,099,977.15	102.67%	919,500,000.00	100,099,977.15	10.89%
<b>资金运用合计 Total Application of funds</b>						
1、城镇基础设施建设工程	70,000,000.00	67,847,111.5	96.92%	656,323,404.00	79,423,301.50	12.10%
2、城镇管理改善与项目实施支持	51,800,000.00	51,692,491.61	99.79%	1,575,823,404.00	54,651,307.01	3.47%
3、建设期利息及先征费	50,000,000.00	46,126,087.40	92.25%	1,265,243,200.00	49,083,348.30	3.88%
4、不可预见费	1,800,000.00	1,880,933.00	104.50%	18,402,204.00	1,882,487.50	10.23%
5、汇兑损益		2,695,977.15		73,021,800.00	2,695,977.15	
<b>差异 Difference</b>						
1.应收账款变化 Change in Accounts Receivable		989,494.06			989,494.06	
2.应付账款变化 Change in Accounts Payable		116,254,597.04			124,871,971.64	
3.货币资金变化 Change in Cash and Bank		41,095,677.08			41,195,677.08	
4.其它 Other		-20,535,420.72			-20,083,420.72	
		95,750,701.84			103,816,076.44	
		-56,361.16			-56,361.16	

# 项目进度表 (二)

## SUMMARY OF SOURCES AND USES OF FUNDS BY PROJECT COMPONENT II

本期截至 2015 年 12 月 31 日

(For the period ended December 31, 2015)

项目名称: 世界银行贷款陕西小城镇基础设施建设项目

Project Name: Shaanxi Small Towns Infrastructure Project Financed by the World Bank

编报单位: 世界银行贷款陕西小城镇基础设施建设项目办

Prepared by: Shaanxi Small Towns Infrastructure Project Office

货币单位: 人民币元

Currency Unit: RMB Yuan

项目内容 Project Component	累计支出 Cumulative Amount	项目支出 Project Expenditure						待核销项目支出 Construction Expenditures to be Disposed	转出投资 Investments Transferred-out
		已交付资产 Assets Transferred			在建工程 Work in Progress				
		固定资产 Fixed Asset	流动资产 Current Asset	无形资产 Intangible Asset	递延资产 Deferred Asset				
1、城镇基础设施建设工程	49,083,348.30						49,083,348.30		
2、城镇管理改善与项目实施支持	1,882,487.50						1,882,487.50		
3、建设期利息及先征费	2,695,977.15						2,695,977.15		
4、不可预见费	-						-		
5、汇兑损益	989,494.06						989,494.06		
合计 Total	54,651,307.01						54,651,307.01		

(三) 贷款协定执行情况表

iii. Statement of Implementation of Loan Agreement

贷款协定执行情况表

STATEMENT OF IMPLEMENTATION OF LOAN AGREEMENT

本期截至 2015 年 12 月 31 日

(For the period ended December 31, 2015)

项目名称: 世界银行贷款陕西小城镇基础设施建设项目

Project Name: Shaanxi Small Towns Infrastructure Project Financed by the World Bank

编报单位: 世界银行贷款陕西小城镇基础设施建设项目办

Prepared by: Shaanxi Small Towns Infrastructure Project Office

货币单位: 美元/人民币元

Currency Unit: USD/RMB Yuan

类别 Category	核定贷款金额 Loan Amount 美元(USD)	本年度提款数 (Current-period Withdrawals)		累计提款数 (Cumulative Withdrawals)	
		美元(USD)	折合人民币(RMB)	美元(USD)	折合人民币(RMB)
1. 工程 Civil Works	132,836,305.00	-	-	-	-
1. 货物、咨询服务和培训	4,876,539.00	-	-	-	-
3. 建设期利息	11,912,156.00	40,174.50	260,877.15	40,174.50	260,877.15
4. 先征费	375,000.00	375,000.00	2,435,100.00	375,000.00	2,435,100.00
5. 专用账户 Special Account		15,000,000.00	97,404,000.00	15,000,000.00	97,404,000.00
总计 Total	150,000,000.00	15,415,174.50	100,099,977.15	15,415,174.50	100,099,977.15

(四) 专用账户报表

iv. Special Account Statement

专用账户报表

SPECIAL ACCOUNT STATEMENT

本期截至 2015 年 12 月 31 日

(For the period ended December 31, 2015)

项目名称: 世界银行贷款陕西小城镇基础设施  
建设项目

Project Name: Shaanxi Small Towns  
Infrastructure Financed by the World Bank  
贷款号: 8425-CN

Loan No. 8425-CN  
编报单位: 陕西省财政厅

Prepared by: The Finance Department of  
Shaanxi province

开户银行名称: 中国银行陕西省分行

Depository Bank: Bank of China Shaanxi  
branch

账号: 102852294882

Account No.: 102852294882

货币种类: 美元

Currency: USD

A 部分: 本期专用账户收支情况 Part A—Account Activity for the Current Period	金额 Amount
年初余额 Beginning Balance	-
增加: Add:	15,003,343.90
1、世界银行补充 (Total amount disted World Bank)	15,000,000.00
2、利息收入 (Total interest earned)	3,343.90
减少: Deduct:	5032645.12
1、本期支付 (Total Amount Withdrawn)	5,032,635.16
A、土建工程部分 (Civil Works)	4,834,930.34
B、货物 (Goods)	197,704.82
2、手续费支出 Service Charges	9.96
3、世界银行回收 Recovered by World Bank	-
年末余额 (Ending Balance)	9,970,698.78

(后续To be continued)

B 部分：专用账户调节 Part B—Account Reconciliation		金额 Amount
1.世界银行首次存款总额 Amount Advanced by World Bank		15,000,000.00
减少 (Deduct):		-
2.世界银行回收 Total Amount Recovered by World Bank		-
3.本期期末专用账户首次存款净额 Outstanding Amount Advanced to the Special Account at the End of this Period		15,000,000.00
4.专用账户期末余额 Ending Balance of Special Account		9,970,698.78
增加 (Add):		-
5.截至本期期末已申请报账但尚未回补金额 Amount Claimed but not yet Credited at the End of this Period		-
申请书号 Application No.	金额 Amount	-
6.截至本期期末已支付但尚未申请报账金额 Amount Withdrawn but not yet Claimed at the End of this Period		5,032,635.16
7.服务费累计支出 (如未含 5 和 6 栏中) Cumulative Service Charges (If not included in item 5. or 6.)		9.96
减少 (Deduct):		-
8.利息收入 (存入专用账户部分) Interest Earned (If included in Special Account)		3,343.90
9.本期期末专用账户首次存款净额 Total Advance to Special Account Accounted for at the End of this Period		15,000,000.00

## （五）财务报表附注

### 财务报表附注

#### 1. 项目概况

陕西小城镇基础设施建设项目（世行贷款号：8425-CN，项目编号：P133069）于2014年11月4日签订贷款协定，2015年1月26日生效。项目建设期为2015—2020年，预计关帐日为2020年12月30日。

项目涉及陕西关中、陕南的七地市九个县（区）的14个城镇，建设内容包括城镇道路、给排水管网、供水工程、绿化照明、街巷路面铺装改造等城镇基础设施，以及城镇管理改善、项目实施支持等。项目总投资人民币15.76亿元，其中世行贷款1.5亿美元，约合人民币9.2亿元，国内配套约6.56亿元。该项目的建设，对于改善项目区道路交通和给排水基础设施条件，提高基础设施服务水平，提升城镇功能和承载能力，促进产业集中发展与人口集中居住，示范引导全省新型城镇化建设和城乡统筹全面发展具有非常重要的意义。

#### 2. 财务报表编制范围

本财务报表的编制范围包括陕西省项目办、及阎良、陈仓、武功、淳化、旬邑、印台、澄城、汉台、汉阴等9个县（区）项目办的财务报表及省财政厅专用账户报表。

#### 3. 主要会计政策

3.1 本项目财务报表按照财政部《世界银行贷款项目会计核算办法》（财际字〔2000〕13号）的要求编制。

3.2 会计核算年度采用公历年制，即公历每年1月1日至12月31日。

3.3 本项目会计核算以“权责发生制”作为记账原则，采用借贷复式记账法记账，以人民币为记账本位币。

3.4 按照中国人民银行 2015 年 12 月 31 日汇率，即 USD1=人民币 6.4936 元。

#### 4. 报表科目说明

##### 4.1 项目支出

2015 年项目支出人民币 51,692,491.61 元，累计支出人民币 54,651,307.01 元，占总投资计划的 3.47%。

##### 4.2 货币资金

2015 年 12 月 31 日货币资金余额为人民币 103,816,076.44 元，比上年增加人民币 95,750,701.84 元，其中专用账户存款折合人民币 64,745,729.60 元。

##### 4.3 预付及应收款

2015 年 12 月 31 日余额为人民币 41,195,677.08 元，为各县（区）项目办预付的工程直接或间接费用。

##### 4.4 项目拨款

2015 年 12 月 31 日余额为人民币 79,423,301.50 元，是省、县两级到位的配套资金。

项目计划配套资金总额人民币 656,323,404.00 元，截至 2015 年 12 月 31 日到位配套人民币 79,423,301.50 元，占计划的 12.10%，其中：省级计划配套资金累计到位人民币 100 万元；县级配套资金累计到位人民币 78,423,301.50 元。

##### 4.5 项目借款

2015 年 12 月 31 日余额为人民币 100,099,977.15 元，其中：国际复兴开发银行贷款额为 15,415,174.50 美元，折合人民币 100,099,977.15 元。

截至 2015 年 12 月 31 日，累计提取世界银行贷款资金 15,415,174.50 美元，占贷款总额的 10.28 %。其中：建设期利息累计 40,174.50 美元；先征费累计 375,000.00 美元；专用账户累计提款 15,000,000.00 美元。

#### 4.6 应付款

2015年12月31日余额为人民币20,083,420.72元，主要是各县（区）项目办应付工程款及质保金。

#### 4.7 留成收入

2015年12月31日余额为人民币56,361.16元，主要是银行存款利息收入。

#### 5. 专用账户使用情况

本项目专用账户设在中国银行陕西省分行营业部，账号为102852294882，币种为美元。专用账户首次存款1,500,000.00美元。2015年年初余额0.00美元，本年度回补1,500,000.00美元，利息收入3,343.90美元，本年度支付5,032,635.16美元，其中：支付土建类4,834,930.34美元，占该类别总额132,836,305.00的3.64%；支付货物、咨询服务和培训类197,704.82美元，占该类别总额4,876,539.00的4.05%，年末余额9,970,698.78美元。



## **v. Notes to the Financial Statements**

### **Notes to the Financial Statements**

#### **1. Project overview**

The Loan No. of Shaanxi Small Towns Infrastructure project financed by the World Bank is 8425-CN and the Project No. is P133069. The loan agreement was signed on November 4, 2014, and took effect on January 26, 2015. The project construction period is from 2015 to 2020. The loan account will be closed on December 31, 2020.

The project involves 9 counties (districts) in Central and Southern area of Shaanxi province. The building contents are town road, water supply and drainage pipelines, water supply projects, illuminating and forestation, road reconstruction and other town infrastructure as well as the improvement of town management and project implementation. The total investment of the project is RMB 1.57 billion yuan, of which, the loan from world bank is USD 150.00 million, converting into about RMB 920.00 million yuan, the domestic supporting capital is about RMB 656.00 million yuan. The construction of this project has great significance for the improvement of road traffic and the infrastructure conditions of water supply and drainage, improving infrastructure service level, improving urban function and the carrying capacity, promoting industrial centralizing development and human centralized living, demonstrating and guiding new urbanization construction and overall development.

#### **2. Consolidation Scope of the Financial Statements**

Consolidation scope of the financial statements covers the financial statements of the project office of Shaanxi province and 9 project offices of county level, as well as the Special Account set in the Provincial Finance Department.

#### **3. Accounting Policies**

3.1 The Financial Statements of the project were prepared according to the requirements of *Accounting Methods for the World Bank Financed Project* (Caijizi[2000]No.13) .

3.2 In accounting practice, the Gregorian calendar year is adopted as the fiscal year from January 1 to December 31.

3.3 The accrual basis and the debit/credit double entry bookkeeping method are adopted. RMB is used as the recording currency of bookkeeping.

3.4 The exchange rate adopted in the financial statements was the exchange rate on December 31, 2015 of the People's Bank of China, which is USD1=RMB6.4936 yuan.

#### **4. Explanation of Subjects**

##### **4.1 Total Project expenditures**

The project expenditure in 2015 was RMB51,692,491.61 yuan, and the cumulative expenditures were RMB54,651,307.01 yuan, which accounted for 3.47% of the total investment plan.

##### **4.2 Cash and Bank**

On December 31, 2015, the balance was RMB103,816,076.44 yuan with a increase of RMB95,750,701.84 yuan compared with that of the last year. And the funds in the Special Account were converted to RMB64,745,729.60 yuan.

##### **4.3 Prepaid and Receivable**

Its balance on December 31, 2015 was RMB41,195,677.08 yuan, mainly the prepayment to the civil work suppliers.

##### **4.4 Project Appropriation Funds**

The balance on December 31, 2015 was RMB79,423,301.50 yuan, which was the counterpart funds allocated by all levels including the province and the county.

The total planned counterpart funds of this project were RMB656,323,404.00 yuan. By the end of 2015, RMB79,423,301.50 yuan of the counterpart funds had been allocated, which accounted for 12.10% of the plan. The actual cumulative allocated funds for the province level were RMB 1,000,000.00 yuan and the actual cumulative allocated funds for the county level were RMB78,423,301.50 yuan.

##### **4.5 Project Loan**

The balance on December 31, 2015 was RMB100,099,977.15 yuan, including the IBRD loan USD15,415,174.50, equivalent to RMB100,099,977.15 yuan. By the end of December 31, 2015, accumulated USD15,415,174.50 of the World Bank loan had been withdrawn, accounting for 10.28% of the total, among which the withdrawal for Interest Incurred during Construction

was USD40,174.50; the withdrawal for Front-end Fee was USD375,000.00; the withdrawal for Special Account was USD15,000,000.00.

#### 4.6 Payable

The balance on December 31, 2015 was RMB20,083,420.72 yuan, mainly payable to the civil work suppliers.

#### 4.7 Retained Earnings

The balance on December 31, 2015 was RMB56,361.16 yuan, mainly interest earned of bank deposit.

### **5. Special Account**

The Special Account of this project is set in Bank of China Shaanxi branch, with the account number of 102852294882, and USD as currency Unit. The initial Deposit of the Special Account is USD1,500,000.00. The beginning balance of 2015 was USD0.00 and the reimbursement in the year was USD1,500,000.00. This year the interest earned was USD3,343.90 and the disbursement was USD5,032,635.16, among which the withdrawal for civil works was USD4,834,930.34, accounting for 3.64% of the category plan; the withdrawal for goods, training and consulting was USD197,704.82, accounting for 4.05% of the category plan. Thus, the ending balance was USD9,970,698.78.