

## **GOVERNMENT OF BELIZE**

Ministry of Finance, Economic Development and Investment

ECONOMIC DEVELOPMENT
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Ref: IA/IDB/1/2024(14)

April 3, 2024

Ms. Rocio Medina Bolivar Country Representative Inter-American Development Bank Belize

Dear Ms. Medina:

On behalf of the Government of Belize, I am writing to request non-reimbursable Technical Cooperation (TC) resources from the Inter-American Development Bank (IDB) to support the Reduction Emissions from Avoided Deforestation and Forest Degradation (REDD+) Strategy for accessing resources from payments for results (carbon credits). The TC resources will "Support the REDD+ Strategy," and strengthen institutional capacity for accessing resources from payments for results (emission reductions) from the REDD+, mechanism created by the United Nations Framework Convention on Climate Change.

We are also requesting that the Bank act as the Executing Agency given the operational support the TC will provide and given the previous experience from the Bank in this area.

Sincerely,

Osmond R. Martinez, Ph.D.

Chief Executive Officer

Ministry of Economic Development

C: Hon. Christipher Coye, Minister of State, Ministry of Finance, Economic Development, and Investment

Mr. Duane Belisle, Director, Policy and Planning Unit, Ministry of Economic Development

Mr. Carlos Pol, Director, Climate Finance Unit, Ministry of Economic Development

Ms. Fayne Nicasio, Senior Economist, Policy and Planning Unit, Ministry of Economic Development

Mr. Leroy Martinez, Economist II, Climate Finance Unit, Ministry of Economic Development