



Gabon Investment Promotion & Competitiveness Project (P129267)

AFRICA | Gabon | Trade & Competitiveness Global Practice |
IBRD/IDA | Investment Project Financing | FY 2014 | Seq No: 3 | ARCHIVED on 17-Aug-2015 | ISR20020 |

Implementing Agencies: Ministry of Economy and Investment Promotion

Key Dates

Key Project Dates

Board Approval date:11-Mar-2014

Effectiveness Date:03-Mar-2015

Planned Mid Term Review Date:09-Jun-2016

Actual Mid-Term Review Date:--

Original Closing Date:31-May-2019

Revised Closing Date:31-May-2019

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The objectives of the Project are to contribute to the improvement of the investment climate and to foster enterprise development in the Borrower's territory.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

Components

Name

Institutional Development to Improve the Business Climate:(Cost \$9.00 M)

Support Enterprise Development:(Cost \$6.00 M)

Project Management and Public Private Dialogue:(Cost \$3.00 M)

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	● Moderately Satisfactory	● Moderately Satisfactory
Overall Implementation Progress (IP)	● Moderately Satisfactory	● Moderately Satisfactory
Overall Risk Rating	● Substantial	● Substantial



Implementation Status and Key Decisions

The project is effective since March 2015. Several important activities have been launched even prior to effectiveness to avoid delay in project implementation: An investment Promotion specialist has been supporting the newly established investment promotion agency since April 2015 (component 1). The first business plan competition has been organized in December 2014 (component 2). Lastly, a consultant has also been supporting the Doing Business reform agenda since October 2014 (component 3). A consulting firm is being recruited to provide Technical Assistance to the Investment Promotion Agency for the preparation of a comprehensive business plan.



Risks

Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	--	● Moderate	● Moderate
Macroeconomic	--	● Moderate	● Moderate
Sector Strategies and Policies	--	● Moderate	● Moderate
Technical Design of Project or Program	--	● Moderate	● Moderate
Institutional Capacity for Implementation and Sustainability	--	● Substantial	● Substantial
Fiduciary	--	● Substantial	● Substantial
Environment and Social	--	● Low	● Low
Stakeholders	--	● High	● High
Other	--	--	--
Overall	--	● Substantial	● Substantial

Results

Project Development Objective Indicators

► Reduction in time (days) to register a business (Days, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	50.00	50.00	50.00	2.00
Date	11-Mar-2014	22-Dec-2014	30-Jun-2015	31-May-2019



► Increase number of newly registered corporations (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	3490.00	--	3490.00	22000.00
Date	31-Dec-2009	--	15-Jul-2015	31-May-2019

► Direct project beneficiaries (Number, Core)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	15.00	25500.00
Date	11-Mar-2014	--	15-Jul-2015	31-May-2019

▲ Female beneficiaries (Percentage, Core Supplement)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	3.00	50.00

Overall Comments

The project only recently became effective. KPIs are not yet available. An M&E specialist is recruited and will ensure timely collection of relevant data

Intermediate Results Indicators



► Policy establishing ANPI-Gabon drafted with detailed action plan and manual of procedures (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	Y	N	Y
Date	11-Mar-2014	22-Dec-2014	15-Jul-2015	31-May-2019

Comments

The Policy has been drafted, but the detailed action plan and manual and procedures are not yet available (the procurement process for the recruitment of a consulting company to assist in the preparation of the manual is ongoing).

► Number of domestic and foreign investors tracked in the Investors Tracking System (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	800.00
Date	24-Dec-2013	--	15-Jul-2015	31-May-2019

► Reduction number of procedures to register a business (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	7.00	7.00	7.00	5.00
Date	24-Dec-2013	22-Dec-2014	15-Jul-2015	31-May-2019

► Number of entrepreneurs formally advised or mentored or granted startup capital or receiving aftercare support through the BusinessPlan Competition (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	30.00	30.00	150.00
Date	11-Mar-2014	22-Dec-2014	15-Jul-2015	31-May-2019

Comments

Actually 30 youth were pre-selected for training (out of over 300 applicants) and, at the end of the process, 15 entrepreneurs were finally selected by a Panel in December 2014 during the first business plan competition (BPC) to receive start up grant. Therefore there are various filters in the process and several of them count towards achieving the PDO. Data for July 2015 takes into account both the 15 winners of the first BPC and the 15 other candidates which were preselected and received formal advised (although they were not selected at the end



of the process to receive the start up grant)

► Number of policy workshops organized (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	1.00	1.00	10.00
Date	11-Mar-2014	22-Dec-2014	15-Jul-2015	31-May-2019

► Reduction in cost to register a business (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	12.50	12.90	12.50	9.50
Date	11-Mar-2014	22-Dec-2014	15-Jul-2015	31-May-2019

Overall Comments

The project only recently became effective. KPIs are not yet available. An M&E specialist is recruited and will ensure timely collection of relevant data

Data on Financial Performance

Disbursements (by loan)

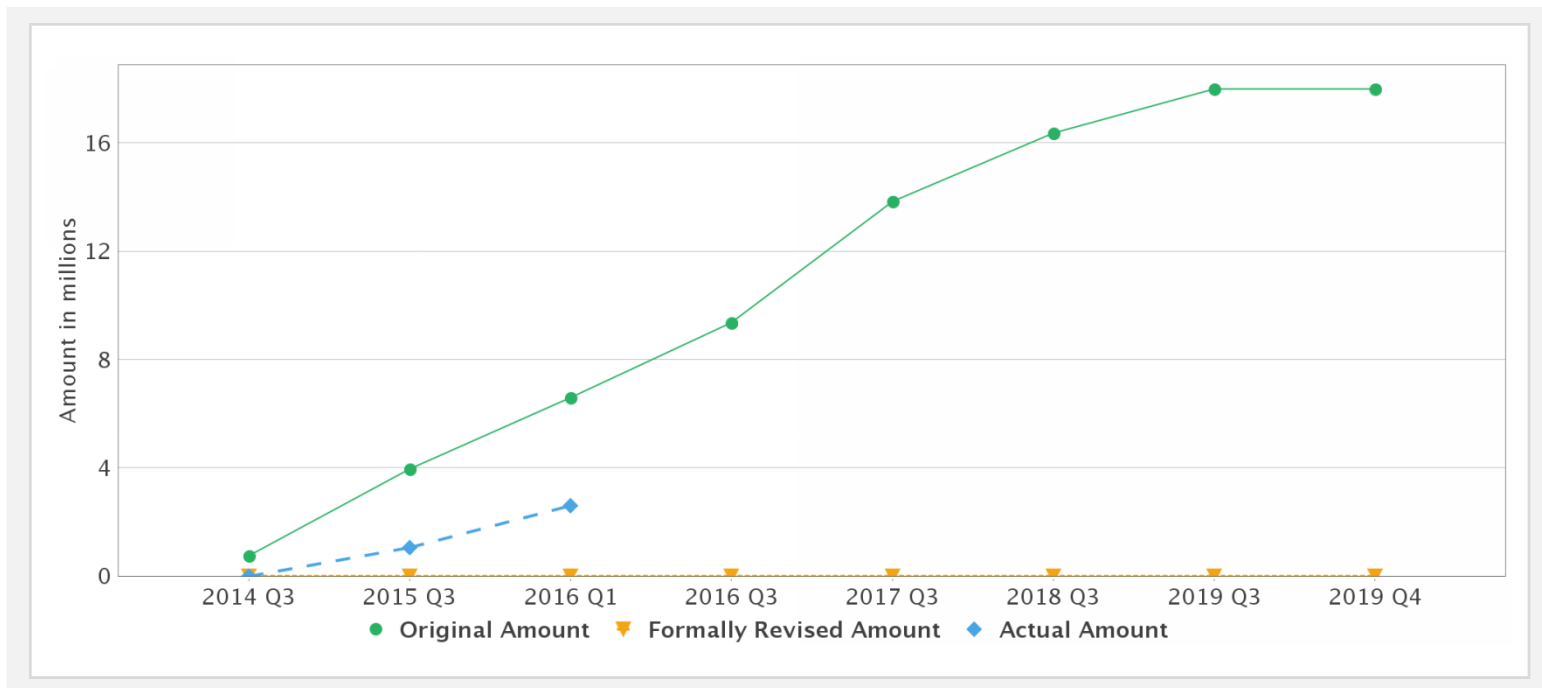
Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P129267	IBRD-83410	Effective	USD	18.00	18.00	0.00	2.60	14.80	14%

Key Dates (by loan)



Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P129267	IBRD-83410	Effective	11-Mar-2014	09-Apr-2014	03-Mar-2015	31-May-2019	31-May-2019

Cumulative Disbursements



Restructuring History

There has been no restructuring to date.

Related Project(s)

There are no related projects.