



## Gabon Investment Promotion & Competitiveness Project (P129267)

AFRICA | Gabon | Trade & Competitiveness Global Practice |  
IBRD/IDA | Investment Project Financing | FY 2014 | Seq No: 4 | ARCHIVED on 23-Feb-2016 | ISR22741 |

Implementing Agencies: Ministry of Economy and Investment Promotion

### Key Dates

#### Key Project Dates

Bank Approval Date:11-Mar-2014

Effectiveness Date:03-Mar-2015

Planned Mid Term Review Date:01-Dec-2016

Actual Mid-Term Review Date:--

Original Closing Date:31-May-2019

Revised Closing Date:31-May-2019

### Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The objectives of the Project are to contribute to the improvement of the investment climate and to foster enterprise development in the Borrower's territory.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

### Components

Name

Institutional Development to Improve the Business Climate:(Cost \$9.00 M)

Support Enterprise Development:(Cost \$6.00 M)

Project Management and Public Private Dialogue:(Cost \$3.00 M)

### Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	● Moderately Satisfactory	● Moderately Satisfactory
Overall Implementation Progress (IP)	● Moderately Satisfactory	● Moderately Satisfactory
Overall Risk Rating	● Substantial	● Substantial



## Implementation Status and Key Decisions

The project is effective since March 2015. Several important activities have been launched even prior to effectiveness to avoid delay in project implementation. The disbursement rate is 22%. The investment promotion strategy for the newly established Investment Promotion Agency has been completed in early February 2016. The focus is now on implementing the strategy. To promote youth entrepreneurship, the 15 laureates selected during the first business plan competition are now implementing their business plan.



## Risks

### Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	--	● Moderate	● Moderate
Macroeconomic	--	● Moderate	● Moderate
Sector Strategies and Policies	--	● Moderate	● Moderate
Technical Design of Project or Program	--	● Moderate	● Moderate
Institutional Capacity for Implementation and Sustainability	--	● Substantial	● Substantial



Fiduciary	--	● Substantial	● Substantial
Environment and Social	--	● Low	● Low
Stakeholders	--	● High	● High
Other	--	--	--
Overall	--	● Substantial	● Substantial

## Results

### Project Development Objective Indicators

#### ► Reduction in time (days) to register a business (Days, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	50.00	50.00	50.00	2.00
Date	11-Mar-2014	30-Jun-2015	15-Feb-2016	31-May-2019

#### ► Increase number of newly registered corporations (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	3490.00	3490.00	3490.00	22000.00
Date	31-Dec-2009	15-Jul-2015	15-Feb-2016	31-May-2019

#### ► Direct project beneficiaries (Number, Core)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	15.00	15.00	25500.00
Date	11-Mar-2014	15-Jul-2015	15-Feb-2016	31-May-2019

#### ▲ Female beneficiaries (Percentage, Core Supplement)

	Baseline	Actual (Previous)	Actual (Current)	End Target
--	----------	-------------------	------------------	------------



Value	0.00	3.00	3.00	50.00
-------	------	------	------	-------

## Overall Comments

## Intermediate Results Indicators

## ► Policy establishing ANPI-Gabon drafted with detailed action plan and manual of procedures (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	N	Y	Y
Date	11-Mar-2014	15-Jul-2015	01-Feb-2016	31-May-2019

## Comments

The decree establishing ANPI has been adopted by the Government. ANPI's investment promotion strategy has been prepared and submitted to the Bank in early February 2016. A more comprehensive business plan (covering ANPI's other functions including export promotion, SME support) will be prepared by June 2016.

## ► Number of domestic and foreign investors tracked in the Investors Tracking System (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	800.00
Date	24-Dec-2013	15-Jul-2015	15-Feb-2016	31-May-2019

## ► Reduction number of procedures to register a business (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	7.00	7.00	7.00	5.00
Date	24-Dec-2013	15-Jul-2015	15-Feb-2016	31-May-2019



► Number of entrepreneurs formally advised or mentored or granted startup capital or receiving aftercare support through the BusinessPlan Competition (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	30.00	30.00	150.00
Date	11-Mar-2014	15-Jul-2015	15-Feb-2016	31-May-2019

Comments

30 candidates were selected to participate to the first business plan completion (BPC). They all benefited from advice and mentoring. 15 of the laureates were selected as winners of the BPC and continue to be supported.

► Number of policy workshops organized (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	1.00	2.00	10.00
Date	11-Mar-2014	15-Jul-2015	15-Feb-2016	31-May-2019

► Reduction in cost to register a business (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	12.50	12.50	12.50	9.50
Date	11-Mar-2014	15-Jul-2015	15-Feb-2016	31-May-2019

Overall Comments

## Data on Financial Performance

### Disbursements (by loan)

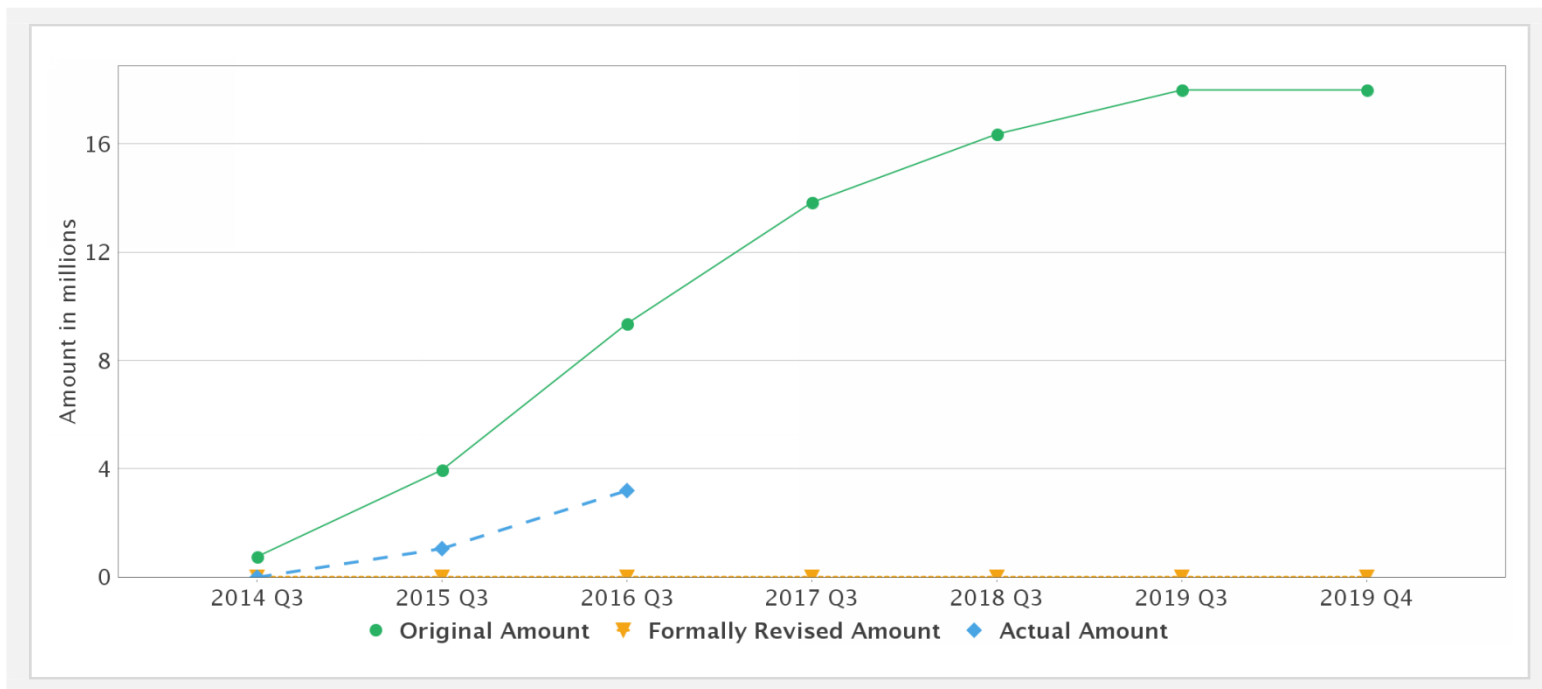
Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P129267	IBRD-83410	Effective	USD	18.00	18.00	0.00	3.18	14.07	18%



**Key Dates (by loan)**

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P129267	IBRD-83410	Effective	11-Mar-2014	09-Apr-2014	03-Mar-2015	31-May-2019	31-May-2019

**Cumulative Disbursements**



**Restructuring History**

There has been no restructuring to date.

**Related Project(s)**

There are no related projects.