



Gabon Investment Promotion & Competitiveness Project (P129267)

AFRICA | Gabon | Investment Climate Practice Global Practice |
IBRD/IDA | Investment Project Financing | FY 2014 | Seq No: 2 | ARCHIVED on 27-Jan-2015 | ISR17811 |

Implementing Agencies: Ministry of Economy and Investment Promotion

Key Dates

Key Project Dates

Board Approval date:11-Mar-2014

Effectiveness Date:--

Planned Mid Term Review Date:09-Jun-2016

Actual Mid-Term Review Date:--

Original Closing Date:31-May-2019

Revised Closing Date:31-May-2019

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The objectives of the Project are to contribute to the improvement of the investment climate and to foster enterprise development in the Borrower's territory.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

Components

Name

Institutional Development to Improve the Business Climate:(Cost \$9.00 M)

Support Enterprise Development:(Cost \$6.00 M)

Project Management and Public Private Dialogue:(Cost \$3.00 M)

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	● Satisfactory	● Moderately Satisfactory
Overall Implementation Progress (IP)	● Satisfactory	● Moderately Satisfactory
Overall Risk Rating	--	● Substantial



Implementation Status and Key Decisions

This is the second ISR for this project which was approved by the Board on March 11, 2014 in the amount of \$18 million. The loan agreement has been signed on April 9, 2014 and the project is expected to become effective by March 5, 2015 after the Government requested for an extension of the Effectiveness Date. The closing date is May 31, 2019. The project has three components (i) Institutional Development to Improve the Business Climate; (ii) Support to Enterprise Development; and (iii) Project Management and Public Private Dialogue.

The project is not yet effective. A portfolio of 73 activities are planned by the time the Project becomes effective, 45% have already been completed (examples: legal workshops, recruitment of Business Plan Competition manager, Project Coordination Unit staff, items for the first phase of the Business Plan Competition, study tours, indigenous plan, environmental and social framework, operations manual, technical assistance for Doing Business reforms, manager for the Haut Conseil pour l'Investissement, etc.), 26% are currently being completed (examples: change management plan, assets assessment, human resources assessment, recruitment of investment promotion specialist, ICT and legal advisors, trainers for Business Plan Competition prize winners, Doing Business action plan, etc.) and 29% still need to be completed (examples: ANPI-Gabon Business Plan, TORs for the construction of building at Chamber of commerce, industry studies, Women Business Center, etc.).

Risks

Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	--	--	● Moderate
Macroeconomic	--	--	● Moderate



Sector Strategies and Policies	--	--	● Moderate
Technical Design of Project or Program	--	--	● Moderate
Institutional Capacity for Implementation and Sustainability	--	--	● Substantial
Fiduciary	--	--	● Substantial
Environment and Social	--	--	● Low
Stakeholders	--	--	● High
Other	--	--	--
Overall	--	--	● Substantial

Results

Project Development Objective Indicators

► Reduction in time (days) to register a business (Days, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	50.00	--	50.00	2.00
Date	11-Mar-2014	--	22-Dec-2014	31-May-2019

► Increase number of newly registered corporations (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	3490.00	--	--	22000.00
Date	31-Dec-2009	--	--	31-May-2019

► Direct project beneficiaries (Number, Core)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	25500.00
Date	11-Mar-2014	--	--	31-May-2019



Female beneficiaries (Percentage, Core Supplement)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	50.00
Date	11-Mar-2014	--	--	31-May-2019

Overall Comments

Intermediate Results Indicators

Policy establishing ANPI-Gabon drafted with detailed action plan and manual of procedures (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	--	Y	Y
Date	11-Mar-2014	--	22-Dec-2014	31-May-2019

Number of domestic and foreign investors tracked in the Investors Tracking System (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	800.00
Date	24-Dec-2013	--	--	31-May-2019

Reduction number of procedures to register a business (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	7.00	--	7.00	5.00
Date	24-Dec-2013	--	22-Dec-2014	31-May-2019



► Number of entrepreneurs formally advised or mentored or granted startup capital or receiving aftercare support through the BusinessPlan Competition (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	30.00	150.00
Date	11-Mar-2014	--	22-Dec-2014	31-May-2019

► Number of policy workshops organized (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	1.00	10.00
Date	11-Mar-2014	--	22-Dec-2014	31-May-2019

► Reduction in cost to register a business (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	12.50	--	12.90	9.50
Date	11-Mar-2014	--	22-Dec-2014	31-May-2019

Overall Comments

Data on Financial Performance

Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P129267	IBRD-83410	Not Effective	USD	18.00	18.00	0.00	0.00	18.00	0%

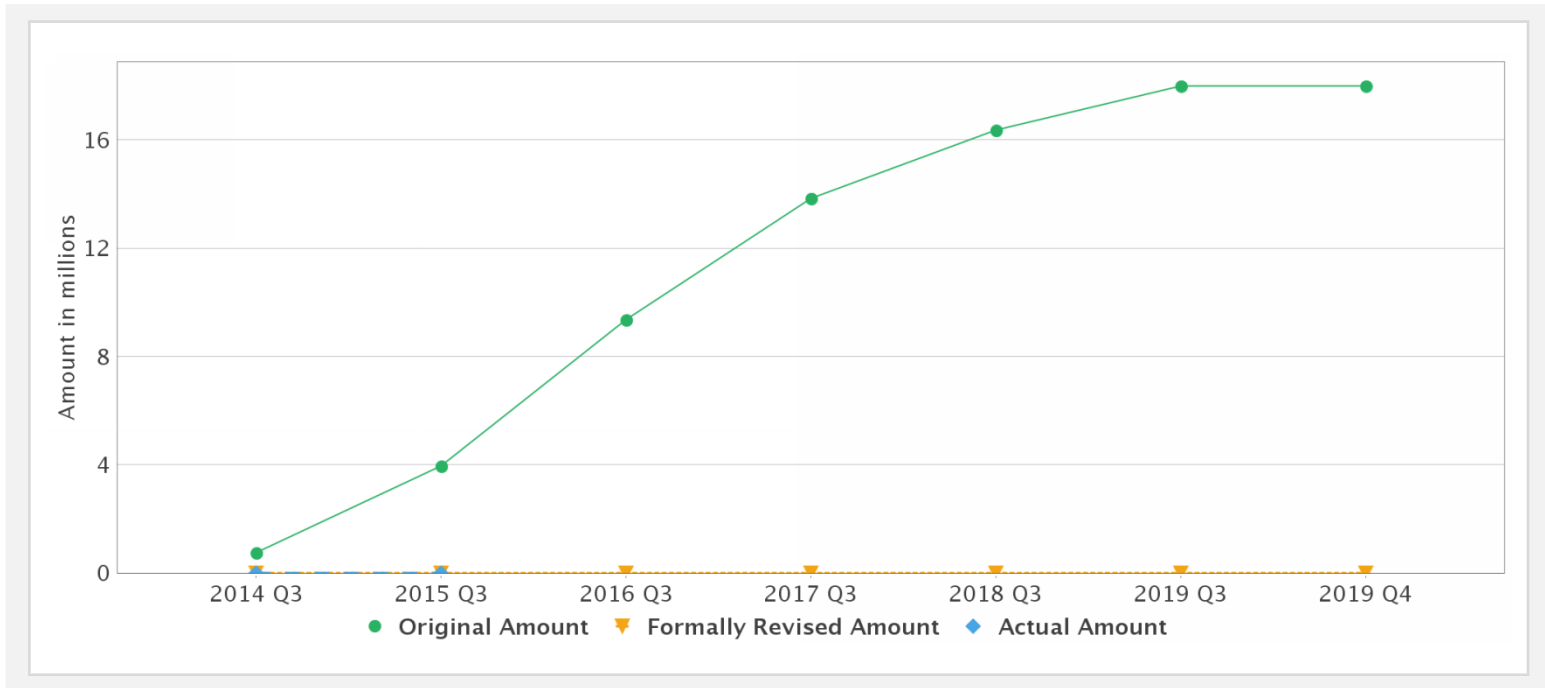
Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
---------	----------------	--------	---------------	--------------	--------------------	--------------------	-------------------



P129267	IBRD-83410	Not Effective	11-Mar-2014	09-Apr-2014	--	31-May-2019	31-May-2019
---------	------------	---------------	-------------	-------------	----	-------------	-------------

Cumulative Disbursements



Restructuring History

There has been no restructuring to date.

Related Project(s)

There are no related projects.