

Implementation Status & Results
Gabon
Gabon Investment Promotion & Competitiveness Project (P129267)

Operation Name: **Gabon Investment Promotion & Competitiveness Project (P129267)** Project Stage: **Implementation** Seq.No: **1** Status: **ARCHIVED** Archive Date: **21-Jul-2014**

Product Line: **IBRD/IDA** Country: **Gabon** Approval FY: **2014**
 Region: **AFRICA** Lending Instrument: **Investment Project Financing**
 Implementing Agency(ies): **MPIIHAT**

Key Dates

Board Approval Date	11-Mar-2014	Original Closing Date	31-May-2019	Planned Mid Term Review Date	09-Jun-2016	Last Archived ISR Date
Effectiveness Date		Revised Closing Date	31-May-2019	Actual Mid Term Review Date		

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The objectives of the Project are to contribute to the improvement of the investment climate and to foster enterprise development in the Borrower's territory.

Has the Project Development Objective been changed since Board Approval of the Project?

Yes No

Component(s)

Component Name	Component Cost
Institutional Development to Improve the Business Climate	9.00
Support Enterprise Development	6.00
Project Management and Public Private Dialogue	3.00

Overall Ratings

	Previous Rating	Current Rating
Progress towards achievement of PDO		Satisfactory
Overall Implementation Progress (IP)		Satisfactory
Overall Risk Rating		Substantial

Implementation Status Overview

This is the initial ISR for this project which was approved by the Board on March 11, 2014 in the amount of \$18 million. The loan agreement has been signed on April 9, 2014 and the project is expected to become effective on August 7, 2014. The closing date is May 31, 2019. The project has three components (i) Institutional Development to Improve the Business Climate; (ii) Support to Enterprise Development; and (iii) Project Management and Public Private Dialogue.

The project is not yet effective. One procurement has been completed (i.e. environmental and social management framework), and another 8 are currently ongoing including

recruitment of project coordination unit staff (i.e. coordinator, administrator/M&E, financial management specialist, procurement specialist) and recruitment of consultants for the following assignments: (i) project operations manual, (ii) human resources assessment, (iii) assets assessment, and (iv) change management communication. The contract for the administrator/M&E staff has been negotiated and will start promptly working on M&E baseline. Recruitment process of an accountant and an investment climate adviser are expected to be started by June 30, 2014. On the five effectiveness conditions, while the project coordination unit is likely to be fully staffed by August 7, 2014 and the Operations Manual to be validated by then too, there are three other conditions that may not be completed on time, namely the establishment of ANPI-Gabon, the establishment of Steering Committee and the establishment of a Technical Committee.

Locations

Country	First Administrative Division	Location	Planned	Actual
Gabon	Estuaire	Libreville		✓

Results

Project Development Objective Indicators

Indicator Name	Core	Unit of Measure		Baseline	Current	End Target
Reduction in time (days) to register a business	<input type="checkbox"/>	Days	Value	50.00		2.00
			Date	11-Mar-2014		31-May-2019
			Comments			
Increase number of newly registered corporations	<input type="checkbox"/>	Number	Value	3490.00		22000.00
			Date	31-Dec-2009		31-May-2019
			Comments			
Direct project beneficiaries	<input checked="" type="checkbox"/>	Number	Value	0.00		25500.00
			Date	11-Mar-2014		31-May-2019
			Comments			
Female beneficiaries	<input checked="" type="checkbox"/>	Percentage Sub Type Supplemental	Value	0.00		50.00

Intermediate Results Indicators

Indicator Name	Core	Unit of Measure		Baseline	Current	End Target
Policy establishing ANPI-Gabon drafted with detailed action plan and manual of procedures	<input type="checkbox"/>	Yes/No	Value	No		Yes
			Date	11-Mar-2014		31-May-2019
			Comments			
Number of domestic and foreign investors tracked in the Investors Tracking System	<input type="checkbox"/>	Number	Value	0.00		800.00
			Date	24-Dec-2013		31-May-2019
			Comments			

Reduction number of procedures to register a business	<input type="checkbox"/>	Number	Value	7.00	5.00
			Date	24-Dec-2013	31-May-2019
			Comments		
Number of entrepreneurs formally advised or mentored or granted startup capital or receiving aftercare support through the BusinessPlan Competition	<input type="checkbox"/>	Number	Value	0.00	150.00
			Date	11-Mar-2014	31-May-2019
			Comments		
Number of policy workshops organized	<input type="checkbox"/>	Number	Value	0.00	10.00
			Date	11-Mar-2014	31-May-2019
			Comments		
Reduction in cost to register a business	<input type="checkbox"/>	Percentage	Value	12.50	9.50
			Date	11-Mar-2014	31-May-2019
			Comments		

Data on Financial Performance (as of 20-Jun-2014)

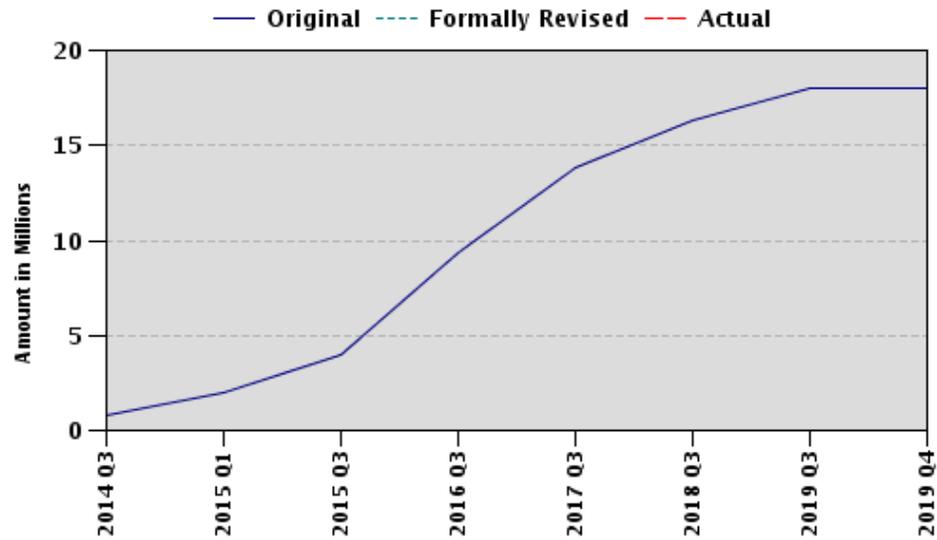
Financial Agreement(s) Key Dates

Project	Ln/Cr/Tf	Status	Approval Date	Signing Date	Effectiveness Date	Original Closing Date	Revised Closing Date
P129267	IBRD-83410	Not Effective	11-Mar-2014	09-Apr-2014		31-May-2019	31-May-2019

Disbursements (in Millions)

Project	Ln/Cr/Tf	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	% Disbursed
P129267	IBRD-83410	Not Effective	USD	18.00	18.00	0.00	0.00	18.00	0.00

Disbursement Graph



Key Decisions Regarding Implementation

For ongoing procurement, move up the process to award contracts for most critical activities. Support the client in getting the Project effective.

Restructuring History

There has been no restructuring to date.

Related Projects

There are no related projects.