

49 Main & Urquhart Streets,
Georgetown,
Guyana.



Phone: 592-227-3992
Fax: 592-226-4491
Web: www.finance.gov.gy

November 19, 2019

Ms. Sophie Makonnen
Resident Representative
Inter-American Development Bank
47 High Street, Kingston
GEORGETOWN.

Dear Ms. Makonnen,

**Re: Request for Technical Cooperation Financing – Strengthening the
Energy Sector in Guyana**

The Government of the Cooperative Republic of Guyana (GCRG) is continuing its efforts to strengthen the Department of Energy and to ensure that by first oil the Department is in a state of readiness.

The Department needs to immediately enhance its ability to manage:


- administration and execution of the PSAs;
- production and exploration data; and
- protocols and procedures consequent to adoption and implementation of Production Sharing Agreements (PSA) as recently designed by Holland & Knight.

The GCRG is therefore requesting that the Inter-American Development Bank (IDB) provide financing for a Technical Cooperation Operation utilizing the residual of the 2019 SVC funding allocation, about - Six Hundred and six Thousand United States dollars (US\$0.606mn).

Further, we request that the Bank execute the proposed intervention on behalf of the GCRG.

I look forward to your positive consideration of this request and to our continued partnership.

Sincerely


Winston Jordan
Minister of Finance

Copied: Dr. Mark Bynoe, Director, Department of Energy