



Competitiveness for Tourism Development (P146666)

AFRICA | Cabo Verde | Trade & Competitiveness Global Practice |
IBRD/IDA | Investment Project Financing | FY 2016 | Seq No: 1 | ARCHIVED on 09-Aug-2016 | ISR24768 |

Implementing Agencies: Ministry of Economy and Employment

Key Dates

Key Project Dates

Bank Approval Date:10-May-2016

Effectiveness Date:--

Planned Mid Term Review Date:--

Actual Mid-Term Review Date:--

Original Closing Date:31-May-2021

Revised Closing Date:31-May-2021

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The project development objective is to create the conditions necessary to increase investment into and diversification of the tourism sector.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

Components

Name

Component 1: Enhancing governance framework of the tourism sector:(Cost \$2.27 M)

Component 2: Diversify tourism sector and increase inclusiveness of tourism-led growth by strengthening the competitiveness of local MSMEs:(Cost \$2.24 M)

Component 3: Project implementation:(Cost \$0.49 M)

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	--	● Satisfactory
Overall Implementation Progress (IP)	--	● Satisfactory
Overall Risk Rating	--	● Moderate

Implementation Status and Key Decisions



The conditions for effectiveness are not yet met. The Government is taking action to meet these conditions with the agreed timeline.

Risks

Systematic Operations Risk-rating Tool



Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	● Moderate	--	● Moderate
Macroeconomic	● Substantial	--	● Substantial
Sector Strategies and Policies	● Moderate	--	● Moderate
Technical Design of Project or Program	● Moderate	--	● Moderate
Institutional Capacity for Implementation and Sustainability	● Moderate	--	● Moderate
Fiduciary	● Moderate	--	● Moderate
Environment and Social	● Moderate	--	● Moderate
Stakeholders	● Moderate	--	● Moderate
Other	--	--	--
Overall	● Moderate	--	● Moderate

Results

Project Development Objective Indicators

► Increased investment generated (Amount(USD), Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	35.00
Date	10-May-2016	--	02-Aug-2016	01-Mar-2021

► Increased bed nights at beneficiary small accommodation establishments (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	18.00
Date	10-May-2016	--	02-Aug-2016	01-Mar-2021

Overall Comments

The project is not yet effective, therefore baseline data remains unchanged.

Intermediate Results Indicators



► Start-up of operations of the joint tourism and investment promotion agency (CI-ATIC) (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	--	N	Y
Date	10-May-2016	--	02-Aug-2016	01-Mar-2021

► Beneficiaries of the small accommodation quality label that feel project investments reflected their needs (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	75.00
Date	10-May-2016	--	02-Aug-2016	01-Mar-2021

► Development of a national tourism strategy (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	--	N	Y
Date	10-May-2016	--	02-Aug-2016	01-Mar-2021

► Implementation of a formal investor outreach program (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	--	N	Y
Date	10-May-2016	--	02-Aug-2016	01-Mar-2021



► Implementation of a formal investor facilitation program (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	--	N	Y
Date	10-May-2016	--	02-Aug-2016	01-Mar-2021

► Establishment of a moveable collateral registry (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	--	N	Y
Date	10-May-2016	--	02-Aug-2016	01-Mar-2021

► Number of investor leads receiving improved investment promotion services in the tourism sector (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	18.00
Date	10-May-2016	--	02-Aug-2016	01-Mar-2021

► Number of MSME representatives trained by private sector organizations (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	100.00
Date	10-May-2016	--	02-Aug-2016	01-Mar-2021

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	35.00

The project is not yet effective, therefore baseline data remains unchanged.

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P146666	IDA-58010	Not Effective	XDR	3.70	3.70	0.00	0.00	3.70	0%

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P146666	IDA-58010	Not Effective	10-May-2016	17-Jun-2016	--	31-May-2021	31-May-2021

Cumulative Disbursements



Restructuring History

There has been no restructuring to date.

Related Project(s)

There are no related projects.
