

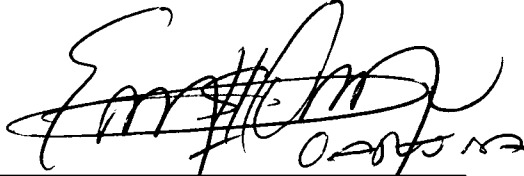
RECOMMENDATION OF THE STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the nominee selected by the Republic of Benin as a member of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Credit (Tenth Poverty Reduction Support Development Policy Financing) to the Republic of Benin

The undersigned member of the Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits this recommendation pursuant to said Section in respect of the proposal that the Association grant to the Republic of Benin a credit in an amount equivalent to SDR 14,200,000. The purpose of said credit is to provide this financing on the basis, inter alia, of (a) the actions which the Recipient has already taken under the Program and which are described in Section I of Schedule 1 to this Agreement, and (b) the Recipient's maintenance of an adequate macroeconomic policy framework.

1. The member of the Committee has carefully studied the merits of the proposal to grant such a credit, and of the purpose(s) to which the proceeds of the credit are to be applied.
2. The member of the Committee is of the opinion that the project toward the financing of which the proceeds of such credit are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of the Republic of Benin and is of high developmental priority in the light of the needs of the Republic of Benin.
3. Accordingly, the member of the Committee finds that said project merits financial assistance from the Association, and hereby recommends said project for such assistance.



 Nominee selected by Governor for the
 Republic of Benin

2/27/2015

Dated at Washington, D.C.

