



## Ghana Climate Innovation Center (P145765)

AFRICA | Ghana | Trade & Competitiveness Global Practice |  
 Recipient Executed Activities | Investment Project Financing | FY 2016 | Seq No: 1 | ARCHIVED on 11-Jun-2016 | ISR23950 |

Implementing Agencies: Ashesi University College

### Key Dates

#### Key Project Dates

Bank Approval Date:02-Feb-2016

Effectiveness Date:22-Feb-2016

Planned Mid Term Review Date:31-Oct-2018

Actual Mid-Term Review Date:--

Original Closing Date:30-Jun-2020

Revised Closing Date:30-Jun-2020

### Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The objective of the project is to support entrepreneurs and SMEs involved in developing profitable and locally-appropriate solutions to climate change and increase business activity in the climate technology sector through the establishment of a locally based climate innovation center.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

### Components

Name

Climate Innovation Center Establishment, Services and Monitoring and Evaluation:(Cost \$8.50 M)

Climate Venture Financing Facility:(Cost \$8.70 M)

### Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	--	● Satisfactory
Overall Implementation Progress (IP)	--	● Satisfactory
Overall Risk Rating	--	● Moderate

### Implementation Status and Key Decisions



The project team conducted a mission to Ghana from May 15 - 20, 2016 to (i) participate in the Ghana Climate Innovation Center (GCIC) launch event on May 17th, (ii) carry out implementation support for the GCIC project (P145765) and (iii) advance preparations of the GCIC Climate Venture Financing Facility.

The mission held a series of meetings to review progress on GCIC project implementation with Ashesi University and the consortium team, including SNV Ghana, Ernst and Young Ghana and the United Nations University Institute of Natural Resources in Africa (UNU-INRA). The meetings allowed the World Bank to review progress on financial management and procurement capacity and arrangements, the recruitment of key staff, design of the GCIC programs and outreach plan for attracting the first cohort of GCIC clients, preparations of the physical space for the GCIC and progress on establishing the GCIC's governance arrangements.

Based on the full evaluation of project implementation, progress was deemed satisfactory.

## Risks

### Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	● Substantial	--	● Substantial
Macroeconomic	● Substantial	--	● Substantial
Sector Strategies and Policies	● Low	--	● Low
Technical Design of Project or Program	● Moderate	--	● Moderate
Institutional Capacity for Implementation and Sustainability	● Moderate	--	● Moderate
Fiduciary	● Substantial	--	● Substantial
Environment and Social	● Low	--	● Low
Stakeholders	● Moderate	--	● Moderate
Other	--	--	--
Overall	● Moderate	--	● Moderate

## Results

### Project Development Objective Indicators

► Number of households with access to new/improved products/services (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	20000.00



Date	01-Apr-2016	--	--	31-Mar-2020
------	-------------	----	----	-------------

► Increased sales revenue for targeted firms (Amount(USD), Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	4500000.00
Date	01-Apr-2016	--	--	31-Mar-2020

► Number of participants in workshops, training events, seminars, conferences, etc. (of which 20% are women) (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	1100.00
Date	01-Apr-2016	--	--	31-Mar-2020

Overall Comments

Baseline dates are updated to reflect the delay in project approval.

Intermediate Results Indicators

► Number of firms with access to new/improved products/services (of which, 20% are women-owned) (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	90.00
Date	01-Apr-2016	--	--	31-Mar-2020



► Number of firms with additional access to finance (of which, 20% are women-owned) (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	14.00
Date	01-Apr-2016	--	--	31-Mar-2020

► Number of new laws/regulations/amendments/codes/Government policies drafted, or contributed to the drafting (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	4.00
Date	01-Apr-2016	--	--	01-Apr-2020

► Number of new direct jobs created (of which 20% are women) (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	96.00
Date	01-Apr-2016	--	--	30-Apr-2020

Overall Comments

Baseline dates were updated to reflect the delayed approval and therefore project start date.

## Data on Financial Performance

### Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P145765	TF-A1680	Effective	USD	8.50	8.50	0.00	1.00	7.50	12%

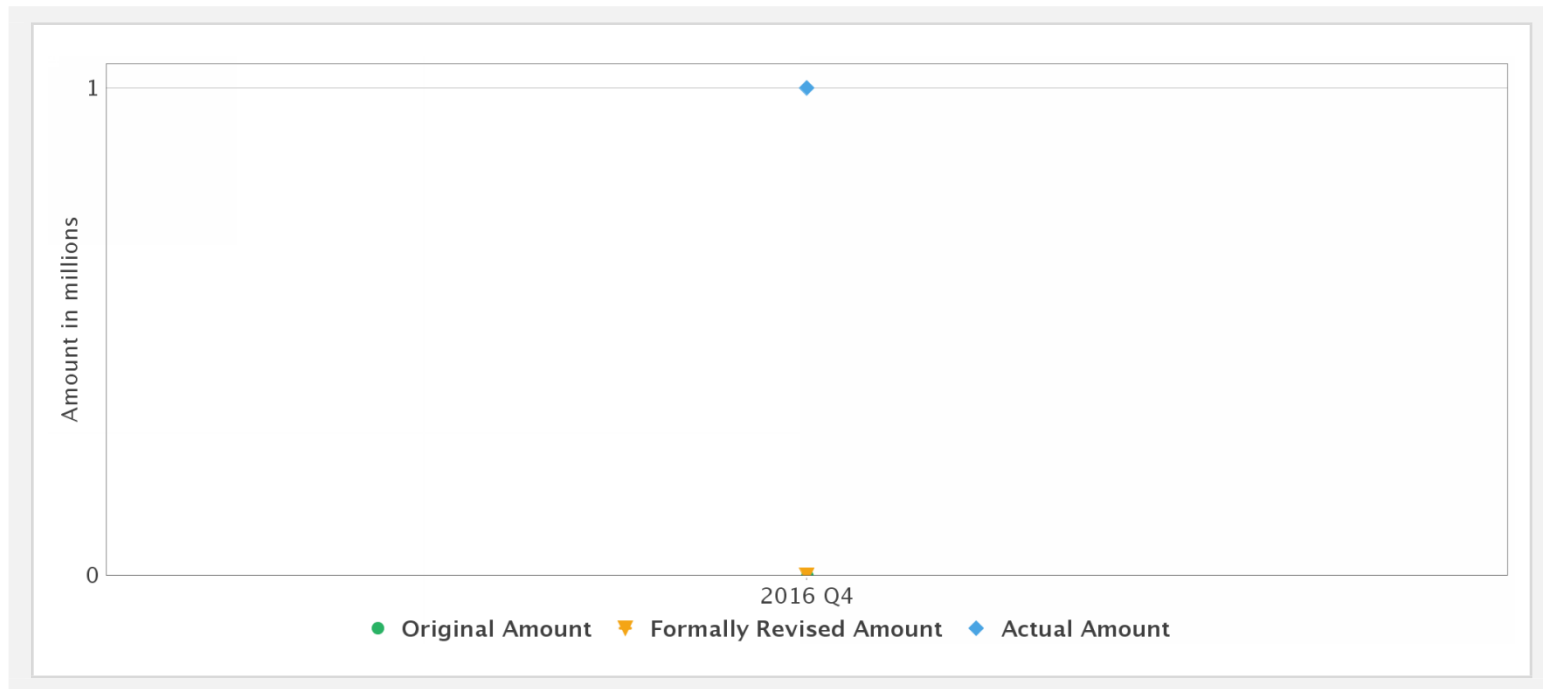
### Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
---------	----------------	--------	---------------	--------------	--------------------	--------------------	-------------------



P145765	TF-A1680	Effective	03-Feb-2016	03-Feb-2016	22-Feb-2016	30-Jun-2020	30-Jun-2020
---------	----------	-----------	-------------	-------------	-------------	-------------	-------------

## Cumulative Disbursements



## Restructuring History

There has been no restructuring to date.

## Related Project(s)

There are no related projects.