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Division Director, Central America and the Dominican Republic
Latin America and the Caribbean Region

28-Aug-2025

His Excellency
Christian Duarte
Minister of Finance
Secretary of Finance
Tegucigalpa, M.D.C.
Republic of Honduras

**Re: IDA Grant E570-HN (Preparation Grant for the Honduras Energy Access Project)
Additional Instructions: Disbursement and Financial Information Letter**

Excellency,

I refer to the Letter Agreement (“Agreement”) between the Republic of Honduras (“Recipient”) and the International Development Association (“Association”) for the above-referenced Activities. The General Conditions, as defined in the Letter Agreement, provide that the Recipient may, from time to time, request withdrawals of Grant amounts from IDA Grant E570-HN in accordance with the Disbursement and Financial Information Letter (“DFIL”), and such additional instructions as the Association may specify from time to time by notice to the Recipient. The General Conditions also provide that the Disbursement and Financial Information Letter may set out specific financial reporting requirements. This letter constitutes such Disbursement and Financial Information Letter and may be revised from time to time.

I. Disbursement Arrangements, Withdrawal of Grant Funds, and Reporting of Uses of Grant Funds

The *Disbursement Guidelines for Investment Project Financing*, dated February 2017 (“Disbursement Guidelines”), are available on the Association’s public website at <https://www.worldbank.org> and are an integral part of the Disbursement and Financial Information Letter. The manner in which the provisions in the Disbursement Guidelines apply to the Grant is specified below.

(i) Disbursement Arrangements

The table in **Schedule 1** provides the disbursement methods which may be used by the Recipient, information on registration of authorized signatories, processing of Withdrawal Applications (including the minimum value of applications and advances), instructions on supporting documentation, and frequency of reporting on the Designated Account(s).

(ii) Withdrawal Applications (Electronic Delivery)¹

The Recipient shall deliver Withdrawal Applications (with supporting documents, “Applications”) electronically through the Association’s web-based portal “Client Connection” at <https://clientconnection.worldbank.org>. This option will be effective after the officials designated in writing by the Recipient, who are authorized to sign and deliver Applications, have registered as users of “Client Connection.” The designated officials shall deliver Applications electronically by completing Form 2380,

¹ Section 11.01 (c) of the General Conditions.

which is accessible through “Client Connection.” By signing the Authorized Signatory Letter, which can be delivered manually or electronically, the Recipient confirms that it is authorizing such persons to accept Secure Identification Credentials (SIDC) and to deliver the Applications and supporting documents to the Association by these means. The Recipient may exercise the option of preparing and delivering Applications in paper form on exceptional cases (including those where the Recipient encounters legal limitations) and which were previously agreed with the Association. By designating officials to use SIDC and deliver the Applications electronically, the Recipient confirms through the Authorized Signatory Letter its agreement to (a) abide by the Terms and Conditions of Use of Secure Identification Credentials in connection with the Use of Electronic Means to Process Applications and Supporting Documentation, available in the Association's public website at <https://www.worldbank.org> and “Client Connection” at <https://clientconnection.worldbank.org>; and (b) to cause such officials to abide by those terms and conditions.

II. Financial Reports and Audits²

- i. Financial Reports.* The Recipient shall cause the Implementing Entity to prepare and furnish to the Association not later than forty-five (45) days after the end of each calendar semester interim unaudited financial reports (“IFRs”) for the Activities covering the semester.
- ii. Audits.* A single audit (one-time audit) of the Financial Statements must cover the entire implementation period (including the grace period). The Recipient shall cause the Implementing Entity to furnish to the Association the audited Financial Statements for such period not later than 6 (six) months after the Closing Date.

III. Other Important Information

For additional information on disbursement arrangements, please refer to the Loan Handbook available on the Association’s public website at <https://www.worldbank.org> and “Client Connection” at <https://clientconnection.worldbank.org>, the Association recommends that you register as a user of “Client Connection.” From this website, you will be able to prepare and deliver Applications, monitor the near real-time status of the Grant, and retrieve related policy, financial, and procurement information. For more information about the website and registration arrangements, or if you have any queries in relation to the above, please contact the Association by email at askloans@worldbank.org using the above reference.

Yours sincerely,



Juan Pablo Uribe
Division Director
Central America and the Dominican Republic
Latin America and the Caribbean Region

² Section 5.09 of the General Conditions.

Attachments

1. Form of Authorized Signatory Letter
2. Statement of Expenditure (SOE)
3. Cash Forecast

Schedule 1: Disbursement Provisions

Basic Information					
IDA Grant No.	E570-HN	Country	Republic of Honduras	Closing Date	Section 3.03 of Article III to the Letter Agreement
		Recipient	Ministry of Finance		
		Name of the Project Preparation Grant	Preparation Grant for the Honduras Energy Access Project	Disbursement Deadline Date	Four (4) months after the closing date
Disbursement Methods and Supporting Documentation					
Disbursement Methods	Methods	Supporting Documentation			
Direct Payment	Yes	<ul style="list-style-type: none"> • Copy of records (e.g., invoices and receipts) 			
Reimbursement	Yes	<ul style="list-style-type: none"> • Statement of Expenditure (SOE) in the format provided in Attachment 2 of the DFIL 			
Advance (into a Designated Account)	Yes	<ul style="list-style-type: none"> • Statement of Expenditure (SOE) in the format provided in Attachment 2 of the DFIL • Cash Forecast in the format provided in Attachment 3 of the DFIL 			
Special Commitments	No	N/A			
Designated Account					
Type	Segregated		Ceiling	Variable	
Financial Institution - Name	Central Bank of Honduras		Currency	USD	
Frequency of Reporting	Quarterly		Amount	Six-month cash forecast approved by the TTL	
Minimum Value of Applications					
The minimum value of applications for Reimbursement and Direct Payment is USD 100,000 equivalent.					
Authorized Signatures					
Withdrawal and Documentation Applications					
The form for Authorized Signatory Letter is provided in Attachment 1 of this letter.					
The ASL and all Withdrawal Applications with their supporting documentation will be submitted electronically via the Association's "Client Connection" system.					
Additional Information					
N/A					

Attachment 1. Form of Authorized Signatory Letter

[Letterhead]
[Ministry of Finance]
[Street address]
[City] [Country]

[DATE]

The World Bank
1818 H Street, N.W.
Washington, D.C. 20433
United States of America

Attention: [Country Director]

Dear [Country Director]:

Re: Grant No. ____ - __ (_____)

I refer to the Letter Agreement (Agreement”) between the International Development Association (“Association”) and [Recipient Name] (“Recipient”), providing for the above Grant. For the purposes of Section 2.03 of the General Conditions as defined in the Agreement, any ³ [one/two/three] of the persons whose authenticated specimen signatures appear below is/are authorized on behalf of the Recipient to sign applications for withdrawal [and applications for a special commitment] under this Grant:

For the purpose of delivering the Applications to the Association, ⁴ [one/two/three] of the persons whose authenticated specimen signatures appear below is/are authorized on behalf of the Recipient, acting [individually⁵ / jointly⁶] to deliver the Applications and evidence in support thereof on the terms and conditions specified by the Association.

This Authorization also confirms that the Recipient is authorizing such persons to accept Secure Identification Credentials (SIDC) and to deliver the Applications and supporting documents to the Association including by electronic means. The Association shall rely upon such representations and warranties, including the representations and warranties contained in the *Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation* (“Terms and Conditions of Use of SIDC”), the Recipient represents and warrants to the Association that it will cause such persons to abide by those terms and conditions.

This Authorization replaces and supersedes any Authorization currently in the Association records with respect to the Agreement(s) referred to in the subject line of this Authorization.

³ Instruction to the Recipient: Stipulate if more than one person needs to sign Applications, and how many or which positions, and if any thresholds apply. *Please delete this footnote in final letter that is sent to the Association.*

⁴ Instruction to the Recipient: Stipulate if more than one person needs to *jointly* sign Applications, if so, please indicate the actual number. *Please delete this footnote in final letter that is sent to the Association.*

⁵ Instruction to the Recipient: Use this bracket if any one of the authorized persons may sign; if this is not applicable, please delete. *Please delete this footnote in final letter that is sent to the Association.*

⁶ Instruction to the Recipient: Use this bracket only if several individuals must jointly sign each Application; if this is not applicable, please delete. *Please delete this footnote in final letter that is sent to the Association.*

Signatory Details

Name	Position	Email ID
[Signatory Name]	[Title]	[Email]

Specimen Signatures

Signatory Name	Signature 1	Signature 2	Signature 3
[User Name]			
[User Name]			

Yours truly,

/ signed /

[Position]

Attachment 2. Statement of Expenditure (SOE)

BANCO INTERNACIONAL DE RECONSTRUCCION Y FOMENTO
Certificado de Gastos

Pagos hechos en el periodo de a

Los pagos abajo fueron efectuados durante el periodo de retroactividad? (por favor, marque)
 Los gastos abajo fueron incurridos antes de la fecha de cierre del préstamo/crédito/donación? (por favor, marque)

Si	No
Si	No

Financiado:	
No. del Préstamo/Crédito /Donación:	
No. de Solicitud:	
No. de Categoría:	
No. de Página:	

													CUENTA DESIGNADA SOLAMENTE		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
No. Item	Nombre del Proveedor	Breve descripción del gasto	Contrato Sujeto a revisión previa (SI o NO)	No. del Registro del contrato en C.C.	Moneda y Monto del Contrato (original + enmiendas)	Número de la Factura o Recibo	Monto acumulado del contrato (incluido en SOEs anteriores)	Fecha del Pago	Monto Pagado al Proveedor	% Financ. por BIRF	Monto Admisible (Col 10 X 11)	Tasa de Cambio	Fecha Débito Cuenta Designada	Cantidad Debitada Cuenta Designada (Col 12 ÷ 13)	
									0.00		0.00		TOTAL	0.00	

La documentación soporte a ese Certificado de Gastos está disponible en (insertar localización)

Instrucciones: Preparar un Certificado de Gastos por Categoría

Columna 1: Informe el número del ítem, en secuencia numérica

Columna 2: Informe el nombre del proveedor

Columna 3: Hacer una breve descripción del gasto (ejemplo: honorarios dic/2024, consultoría, servicio de limpieza, viáticos, servicios de auditoría, etc).

Columna 4: Informar si el contrato fue o no sometido a revisión previa del Banco Mundial.

Columna 5: Informar número de registro del contrato en Client Connection

Columna 6: Informar moneda y monto del contrato

Columna 7: Informar el número de la factura o recibo del proveedor

Columna 8: Informar valor del contrato que ya fue pagado, incluido en SOEs anteriores.

Columna 9: Informar fecha del pago al proveedor

Columna 10: Informar valor pagado al proveedor, en la moneda indicada en la factura.

Columna 11: Indicar el porcentual de financiamiento (de acuerdo al convenio de préstamo/crédito/donación)

Columna 12: Calculo del monto admisible para financiamiento (resultado de la multiplicación de la columna 10 por la 11). Para los casos en que el porcentual de financiamiento es de 100%, los valores de esa columna serán los mismos presentados en la columna 10.

Columna 13: Indicar la tasa de cambio. Favor tener en cuenta que la tasa de cambio a ser utilizada debe ser la tasa de internalización de los fondos. Es decir que, el proyecto debe utilizar la misma tasa que fue utilizada para transformar los dólares que el Banco envió al proyecto en moneda local. Ese punto es muy importante, ya el Banco no reconoce diferencias de cambio como gasto elegible de financiamiento.

Columna 14: Fecha que en la cual el proyecto retiró los fondos de la cuenta designada (en dólares) y los envió a la cuenta operativa (en moneda local).

Columna 15: Cálculo de la columna 12 ÷ columna 13. Esa columna refleja en monto equivalente en dólares del gasto realizado, que será considerado por el Banco para documentación.

Attachment 3. Cash Forecast

Proyecto xxxxxx IBRD / IDA / TF xxxxx-xx	
Proyección de Gastos	
Para el periodo de xxxxx hasta xxxx	
USD	
A Gastos Elegibles para el próximo periodo	-
Componente 1	
Componente 2	
Componente 3	
...	
B Disponibilidades ya con el proyecto	-
Saldo Cuenta Designada en USD	
Saldo Cuenta Operativa en moneda local (equivalentes en USD)	
C Pagos Directos previstos (no tramitan en la cuenta designada)	-
C Necesidad de Caja = A-B-C	-