

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-123/19

Paraguay. Loan 4925/OC-PR to the Instituto Paraguayo de Tecnología Agraria (IPTA). Conditional Credit Line for Investment Projects (CCLIP) (PR-O0003). First Individual Program to Finance the Improvement of Research, Innovation, and Transfer of Agricultural Technology in Paraguay (PR-L1162)

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Instituto Paraguayo de Tecnología Agraria (IPTA), as borrower, and with the Republic of Paraguay, as guarantor, for the purpose of granting the former a financing aimed at cooperating in the execution of the First Individual Program to Finance the Improvement of Research, Innovation, and Transfer of Agricultural Technology in Paraguay, which constitutes the first individual operation under the Conditional Credit Line for Investment Projects (CCLIP) to Finance Support for Public Agricultural Services and Productivity Improvement, approved on 04 December 2019 by Resolution DE-122/19. Such financing will be in the amount of up to US\$20,000,000, from the resources of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 04 December 2019)