

H 989

RECOMMENDATION OF STATUTORY COMMITTEE

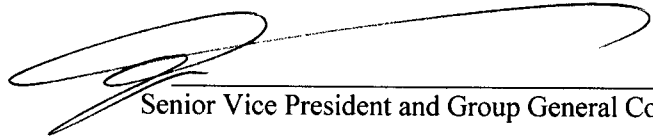
TO: The President, International Development Association

Recommendation of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Financing (Southern African Power Pool Program for Accelerating Transformational Energy Projects) to the Southern African Power Pool

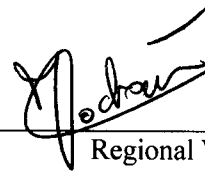
The undersigned Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of the International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association extends to the Southern African Power Pool (the Recipient) a grant in an amount equivalent to SDR 13,200,000. The purpose of said grant is to advance the preparation of selected priority regional energy projects in the SAPP Participating Countries.

1. The Committee has carefully studied the merits of the proposal to extend such a financing, and of the purpose to which the proceeds of the financing are to be applied.
2. The Committee is of the opinion that the project toward the financing of which the proceeds of such financing are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of the Recipient's member countries and is of high developmental priority in the light of the needs of its member countries.
3. Accordingly, the Committee finds that said project merits financial assistance from the Association, and hereby recommends said project for such assistance.

COMMITTEE



Senior Vice President and Group General Counsel



Regional Vice President
Africa

Dated at Washington, D.C.

October 3, 2014