



Vietnam Climate Innovation Center (VCIC) RETF (P155260)

EAST ASIA AND PACIFIC | Vietnam | Trade & Competitiveness Global Practice | Recipient Executed Activities | Investment Project Financing | FY 2016 | Seq No: 1 | ARCHIVED on 14-Feb-2017 | ISR24563 |

Implementing Agencies:

Key Dates

Key Project Dates

Bank Approval Date:30-Oct-2015

Effectiveness Date:15-Dec-2015

Original Closing Date:30-Jun-2018

Revised Closing Date:30-Jun-2018

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The project's objective is to increase green growth business innovations by supporting entrepreneurs and SMEs involved in technological solutions through the establishment and operation of the Vietnam Climate Innovation Center

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

Components

Name

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	--	● Moderately Satisfactory
Overall Implementation Progress (IP)	--	● Moderately Satisfactory

Implementation Status and Key Decisions

The team is overall very pleased with the progress made by VCIC towards meeting the PDO:

- VCIC is now fully operational and has recruited most of the key personnel, including the CEO and Project Director. In order to best perform, VCIC continues to receive capacity building support from a US leading clean tech incubator on international best practices and it is exposed to learnings



from the other Climate Innovation Centers set up worldwide by infoDev's Climate Technology Program.

-VCIC is currently incubating its first cohort of 18 client entrepreneurs, providing them with grant funding, technical assistance, mentorship.

- VCIC has been forging partnerships with other ecosystem players, including local Universities and private sector companies, with which to partner during project implementation.

These are all important milestones which were successfully achieved. With VCIC ramping up its operations, key next actions have been identified and agreed with the counterpart:

- 1 . Incorporate the learnings from the incubation of the first batch client of companies into future services offerings by VCIC.
- 2 . Introduce a set of pre-incubation activities before the launch of the next Proof of Concept Grant competition. These pre-incubation activities will help to build the capacity of entrepreneurs and better identify their needs.
- 3 . Update the Project Operating Manual (POM) and Grant Manual to reflect: i) the revised incubation model, and ii) revised procedures for the selections, funding and management of sub-projects.

Risks

Overall Risk Rating

Risk Category	Rating at Approval	Previous Rating	Current Rating
Overall	--	--	● Moderate

Results

Project Development Objective Indicators

▶Number of businesses that raised early stage finance (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	18.00	28.00
Date	31-Jan-2017	--	30-Dec-2016	30-Jun-2018

▶Number of businesses who registered their prototype with Intellectual Property (IP) office (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	1.00	9.00
Date	02-Nov-2015	--	30-Dec-2016	30-Jun-2018



Overall Comments

Intermediate Results Indicators

▶Number of participants in workshops, training events, seminars, conferences, etc. (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	3,977.00	300.00
Date	02-Nov-2015	--	01-Feb-2017	30-Jun-2018

Comments

The project has already exceeded the projected intermediate indicator having reached a wider number of participants through a combination of training and learning activities.

The breakdown is as follow:

(1) 180 participants in training with VCCI (2) about 350 TechFest; (3) 2000 attendees, 20 startups in UniTour 2; (4) 160 participants in PPD with MONRE; (5) 30 participants in Startup Festival Press Conference; (6) At least 1000 attendees, including 200 startups at the startup festival 2016; (7) 75 (35+40) participants at the training on project management in Hoa Lac hightec park; (8) 31 participants (23 North + 8 South) at the trainings on financial management + M&E of subprojects.

▶Number of businesses/entrepreneurs having access to technical facilities (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	50.00
Date	02-Nov-2015	--	01-Feb-2017	30-Jun-2018

Comments

VCIC has entered in partnership agreements with several universities that have at their disposal testing/technical facilities which will be used by VCIC client companies based on their project needs.



►Number of partnerships with non-financial services providers (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	9.00	19.00
Date	02-Nov-2015	--	01-Feb-2017	30-Jun-2018

Comments

AEISEC; Agile; Xanh Media

►Number of households with access to new/improved products/services (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	30,547.00	1,785.00
Date	02-Nov-2015	--	30-Dec-2016	30-Jun-2018

Comments

Based on the units of products sold to customers and/or number of customers served by the enterprises until Dec 2016: Viet Linh (0); Phuong Nam bio (10 customers); Hang Hai (0); Hang Xanh (0); Ho Hoan Cau (120); I-Metos (100); I-Nature (0); Lam An (150); Mitecom (153); SEPON (500); Skyfarm (2,500); Solar ESCO (0); Solar Serve (1,000); Tinh Te (0); Tue Minh (0); Ves SolarBox (2); Di Chung (26,012); Novas (not submitted yet).

►CO2 emissions avoided (metric tons) (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	48,690.00	1,071.00
Date	02-Nov-2015	--	30-Dec-2016	30-Jun-2018



►Number of businesses who registered their prototype with Intellectual Property (IP) office (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	2.00	9.00
Date	02-Nov-2015	--	01-Feb-2017	30-Jun-2018

►Number of businesses who raised early stage finance (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	13.00	19.00
Date	02-Nov-2015	--	30-Dec-2016	30-Jun-2018

►Amount of early stage finance raised by businesses (Amount(USD), Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	273,336.00	950,000.00
Date	02-Nov-2015	--	01-Feb-2017	30-Jun-2018

►Number of new direct jobs created (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	364.00	378.00
Date	02-Nov-2015	--	01-Feb-2017	30-Jun-2018



►Number of Public Private Dialogue (PPD) sessions (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	2.00	7.00
Date	02-Nov-2015	--	01-Feb-2017	30-Jun-2018

►Number of workshops, training events, seminars, conferences, etc. (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	11.00	12.00
Date	02-Nov-2015	--	01-Feb-2017	30-Jun-2018

►Amount of funding (grants) received by businesses (USD) (Amount(USD), Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	269,000.00	1,400,000.00
Date	02-Nov-2015	--	30-Dec-2016	30-Jun-2018

►Number of knowledge products developed (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	6.00	16.00
Date	02-Nov-2015	--	01-Feb-2017	30-Jun-2018

Overall Comments



Data on Financial Performance

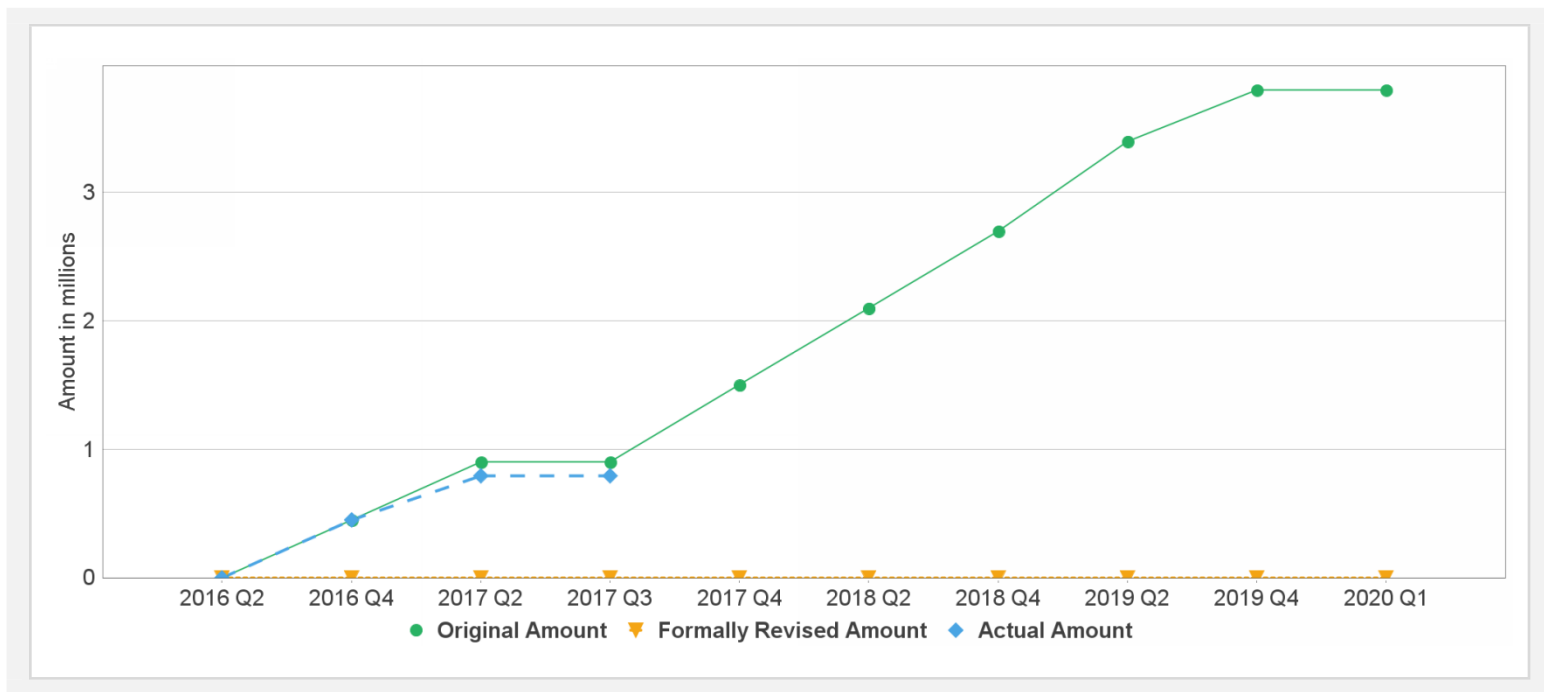
Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P155260	TF-A1407	Effective	USD	3.80	3.80	0.00	0.80	3.00	21%

Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P155260	TF-A1407	Effective	30-Oct-2015	15-Dec-2015	15-Dec-2015	30-Jun-2018	30-Jun-2018

Cumulative Disbursements



Restructuring History

There has been no restructuring to date.

Related Project(s)



There are no related projects.
