CR 5543-KE

RECOMMENDATION OF STATUTORY

TO: The President, International Development Association

Recommendation of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Financing (Coastal Region Water Security and Climate Resilience Project) to the Republic of Kenya

The undersigned Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of the International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association extend to the Republic of Kenya a credit in an amount equivalent to SDR 131,800,000. The purpose of said credit is to sustainably increase bulk water supply to Mombasa County and Kwale County, and increase access to water and sanitation in Kwale County.

- 1. The Committee has carefully studied the merits of the proposal to extend such a financing, and of the purpose to which the proceeds of the financing are to be applied.
- 2. The Committee is of the opinion that the project toward the financing of which the proceeds of such financing are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of the Republic of Kenya and is of high developmental priority in the light of the needs of the Republic of Kenya.
- 3. Accordingly, the Committee finds that said project merits financial assistance from the Association, and hereby recommends said project for such assistance.

COMMITTEE

Senior Vice President and Group General Counsel

Nominee selected by the Governor for the Republic of Kenya

Acting Regional Vice President Africa

Dated at Washington, D.C.

October 24, 2014