



# Integrated Safeguards Data Sheet Identification / Concept Stage (ISDS)

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Concept Stage | Date ISDS Prepared/Updated: 25-Apr-2018 | Report No: ISDSC21478



**BASIC INFORMATION**

**A. Basic Project Data**

Project ID	Project Name	Environmental Category	Country
P163458	Commonwealth Secretariat Grant Agreement (II) - DMF II	C - Not Required	World
Team Leader(s)	Estimated Date of Approval	Managing Unit	Financing Instrument
Lea Hakim	14-Apr-2017	GMTMD	Investment Project Financing

**PROJECT FINANCING DATA**

**FINANCING**

**FINANCING SOURCES**

Select all that apply

Counterpart Funding       Trust Funds       Parallel Financing

**SUMMARY (USD)**

<b>Total Project cost</b>	<b>260,580</b>
<b>Total Financing</b>	<b>260,580</b>
Trust Funds	260,580
<b>Financing Gap</b>	<b>0</b>

**DETAILS**

**Trust Funds**

Source	Currency	Amount	USD Equivalent
Debt Management Facility for LICs(DMF)	USD-US Dollars	260,580	260,580

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### **B. Project Development Objective(s)**

To strengthen capacity of DMF-eligible countries to manage debts effectively, so as to enable governments to finance their operations prudently with appropriate cost-risk mix to contribute to macro-economic stability and ensure sustainable debt levels over the long term.

### **C. Project Description**

The objective of the Project is to strengthen the capacity of Eligible Member Countries (as defined in <http://siteresources.worldbank.org/INTDEBTDEPT/Resources/468980-1238442914363/DMFEligibleCountries.pdf>) to manage debts effectively, so as to enable governments to finance their operations prudently with appropriate cost-risk mix to contribute to macro-economic stability and ensure sustainable debt levels over the long term.

The Grant will support related outputs under any of the following components of the DMF II:

1. Assessment of debt management situation in Eligible Member Countries through application of the Debt Management Performance Assessment (DeMPA) tool to provide information relevant to debt management in a specific country.
2. Design of debt management reform plans, particularly country-owned capacity building plans which detail expected outputs, outcomes, actions, sequencing and milestones and provide estimated budget and resources required to implement the plans, and which aim to alleviate the weaknesses identified and analyzed by assessments, including the DeMPA.
3. Provision of technical assistance in Medium-Term Debt Management Strategy (MTDS) development for formulating and implementing a debt management strategy for the medium term.
4. Strengthening capacity of Eligible Member Countries in the application of the Joint Bank-IMF Debt Sustainability Framework (DSF) through provision of regional training.
5. Design of domestic debt market development plans through identifying strengths and weaknesses of debt markets and guiding the debt market reform process taken at the government's request by building on the "Local Currency Bond Market-A Diagnostic Framework".
6. Organization of and participation in regional training events and development of related knowledge products for such events.

## **SAFEGUARDS**

### **D. Project location and salient physical characteristics relevant to the safeguard analysis (if known)**

Project activities include analysis of the debt management situation in Eligible Member Countries, design of debt management reform plans, technical assistance, capacity strengthening and training. The project includes no physical works nor is expected to result in any environmental or social impacts



**E. Borrower’s Institutional Capacity for Safeguard Policies**

N/A

**F. Environmental and Social Safeguards Specialists on the Team**

Agnes I. Kiss, Social Safeguards Specialist

Brandon Enrique Carter, Environmental Safeguards Specialist

**G. Policies that might apply**

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Safeguard Policies Triggered by the Project	Triggered?	Explanation (Optional)
Environmental Assessment OP/BP 4.01	No	The project is Category C and therefore does not require environmental assessment, as its objective is to advise on debt management, and therefore does not have any environmental or social effects.
Natural Habitats OP/BP 4.04	No	
Forests OP/BP 4.36	No	
Pest Management OP 4.09	No	
Physical Cultural Resources OP/BP 4.11	No	
Indigenous Peoples OP/BP 4.10	No	
Involuntary Resettlement OP/BP 4.12	No	
Safety of Dams OP/BP 4.37	No	
Projects on International Waterways OP/BP 7.50	No	
Projects in Disputed Areas OP/BP 7.60	No	

**H. Safeguard Preparation Plan**

Appraisal stage ISDS required? No

**APPROVALS**

Team Leader(s):	Lea Hakim
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**Approved By**

Safeguards Advisor:	Agi Kiss	12-Apr-2018
Practice Manager/Manager:	Doerte Doemeland	12-Apr-2018

<sup>1</sup> Reminder: The Bank's Disclosure Policy requires that safeguard-related documents be disclosed before appraisal (i) by the Bank and (ii) in country by the Borrower/Recipient, at publicly accessible locations and in a form and language that are accessible to potentially affected persons.

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