

RECOMMENDATION OF STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Credit (Floods Emergency Recovery Project) to Bosnia and Herzegovina.

The undersigned Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association grant to Bosnia and Herzegovina a credit in an amount equivalent to sixty-five million Special Drawing Rights (SDR 65,000,000). The purpose of said credit is to meet critical needs and restore functionality of infrastructure essential for public services and economic recovery in Floods Affected Areas.

- 1. The Committee has carefully studied the merits of the proposal to grant such a credit, and of the purpose to which the proceeds of the credit are to be applied.
- 2. The Committee is of the opinion that the project toward the financing of which the proceeds of such credit are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of Bosnia and Herzegovina and is of high developmental priority in light of the needs of Bosnia and Herzegovina.

3. Accordingly, the Committee finds that said project merits financial assistance from the Association, and hereby recommends said project for such assistance.

COMMITTEE

Senior Vice President and Group General Counsel

Nominee selected by Governor for the Bosnia and Herzegovina

Regional Vice President Europe and Central Asia

June 16, 2014 14h Dated at Washington, D.C.