



Second Disaster Risk Management Development Policy Loan with a CAT-DDO (P155656)

EAST ASIA AND PACIFIC | Philippines | Social, Urban, Rural and Resilience Global Practice Global Practice | IBRD/IDA | Development Policy Lending | FY 2016 | Seq No: 1 | ARCHIVED on 11-Apr-2016 | ISR22844 |

Implementing Agencies: Department of Finance

Key Dates

Key Project Dates

Bank Approval Date:22-Dec-2015

Effectiveness Date:--

Planned Mid Term Review Date:--

Actual Mid-Term Review Date:--

Original Closing Date:30-Sep-2018

Revised Closing Date:30-Sep-2018

Program Development Objectives

Program Development Objective (from Program Document)

The development objective of the proposed project is to enhance the technical and financial capacity of the Government of the Philippines to reduce disaster risk and manage the socio-economic and fiscal impacts of natural disasters.

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	--	● Satisfactory
Overall Implementation Progress (IP)	--	● Satisfactory
Overall Risk Rating	--	● Moderate

Implementation Status and Key Decisions

The project has not yet been declared effective. The terminal date of effectiveness is April 19, 2016, and no delays are foreseen.



Risks

Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	● Substantial	--	● Substantial
Macroeconomic	● Low	--	● Low
Sector Strategies and Policies	● Moderate	--	● Moderate
Technical Design of Project or Program	● Low	--	● Low
Institutional Capacity for Implementation and Sustainability	● Moderate	--	● Moderate
Fiduciary	● Moderate	--	● Moderate
Environment and Social	● Moderate	--	● Moderate
Stakeholders	● Low	--	● Low
Other	--	--	--
Overall	● Moderate	--	● Moderate



Results

Results Indicators

► A methodology for national-level risk-informed planning has been developed and applied by the National Economic and Development Authority in planning and public investment programming. (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	Not developed	--	Not developed	Methodology developed and applied in planning and public investment programming
Date	31-May-2015	--	12-Mar-2016	30-Sep-2018

► Disaster risk reduction measures are integrated in revisions to the National Building Code of the Philippines (NBCP) developed by the Department of Public Works and Highways. (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	Not developed	--	Not developed	Revisions integrating disaster risk reduction measures are developed for the NBCP
Date	31-May-2015	--	12-Mar-2016	30-Sep-2018

► Provincial Commodity Investment Plans (PCIPs) developed using the expanded Vulnerability and Suitability Assessment (eVSA) tool are approved by the Department of Agriculture under the Philippine Rural (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	47 PCIPs developed and approved	--	65 PCIPs developed and approved	80 PCIPs developed and approved; 72 under implementation
Date	09-Jul-2015	--	12-Mar-2016	30-Sep-2018



► Policy framework for post-disaster shelter assistance (through recovery and reconstruction phases) formulated by the member agencies of the Social Development Committee and endorsed to the Social Deve (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	Not formulated	--	Not formulated	Policy framework formulated and endorsed to Social Development Committee – Technical Board
Date	31-May-2015	--	12-Mar-2016	30-Sep-2018

► Multi-hazard vulnerability assessments of priority cultural heritage sites completed by the Department of Tourism and assessment methodology adopted in the Philippine Standards for Conservation. (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	2 sites assessed	--	17 sites assessed	Vulnerability assessment completed for 5 priority cultural heritage sites and assessment methodology adopted in the Philippine Standards for Conservation
Date	31-May-2015	--	12-Mar-2016	30-Sep-2018

► Joint catastrophe risk insurance program for Local Government Units (LGUs) developed by the Department of Finance. (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	Not developed	--	Not developed	Long term program is developed with 10 LGUs participating
Date	31-May-2015	--	13-Mar-2016	30-Sep-2018



► Number of line agencies that have developed and piloted their Disaster Risk Financing and Insurance (DRFI) strategy. (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	Not developed	--	Not developed	2 agencies have developed and piloted their DRFI strategy
Date	31-May-2015	--	13-Mar-2016	30-Sep-2018

► Design of property catastrophe risk insurance pool for homeowners established by the Department of Finance and the Insurance Commission. (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	Not established	--	Not established	Design established
Date	31-May-2015	--	13-Mar-2016	30-Sep-2018

► Program developed and commenced for post-disaster emergency income support by the Department of Budget and Management, Department of Social Welfare and Development, and the Department of Finance. (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	Not developed	--	Not developed	Program developed and commenced
Date	31-May-2015	--	13-Mar-2016	30-Sep-2018

► Catastrophe risk insurance database template updated and adopted by the Insurance Commission. (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	Not updated	--	Not updated	Updated template adopted
Date	31-May-2015	--	13-Mar-2016	30-Sep-2018

Overall Comments

Data on Financial Performance



Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P155656	IBRD-85760	Not Effective	USD	500.00	500.00	0.00	0.00	500.00	0%

Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P155656	IBRD-85760	Not Effective	22-Dec-2015	20-Jan-2016	--	30-Sep-2018	30-Sep-2018

Tranches

Restructuring History

There has been no restructuring to date.

Related Operations

There are no related projects.