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中华人民共和国四川省审计厅  
Sichuan Provincial Audit Office of the People's Republic of China

# 审计报告 Audit Report

川审外报〔2016〕168号

SICHUAN AUDIT REPORT〔2016〕NO.168

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项目名称: 世界银行贷款川渝合作(广安)示范区基础设施建设项目  
Project Name: The Guang'an Demonstration Area Infrastructure Development Project financed by the World Bank

贷款号: 8472-CHA  
Loan No.: 8472-CHA

项目执行单位: 世行贷款广安项目领导小组办公室  
Project Entity: Guang'an Project Management Office

会计年度: 2015  
Accounting Year: 2015

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# 目 录

## Contents

一、 审计师意见 .....	1
I. Auditor's Opinion .....	3
二、 财务报表及财务报表附注 .....	6
II. Financial Statements and Notes to the Financial Statements .....	6
(一) 资金平衡表 .....	6
i. Balance Sheet .....	6
(二) 项目进度表 .....	8
ii. Summary of Sources and Uses of Funds by Project Component .....	8
(三) 贷款协定执行情况表 .....	10
iii. Statement of Implementation of Loan Agreement .....	10
(四) 指定账户报表 .....	12
iv. Designated Account Statement .....	12
(五) 财务报表附注 .....	14
v. Notes to the Financial Statements .....	17
三、 审计发现的问题及建议 .....	20
III. Audit Findings and Recommendations .....	24

## 一、 审计师意见

### 审计师意见

世行贷款广安项目领导小组办公室：

我们审计了世界银行贷款川渝合作(广安)示范区基础设施建设项目2015年12月31日的资金平衡表及截至该日同年度的项目进度表、贷款协定执行情况表和指定账户报表等特定目的财务报表及财务报表附注(第6页至第19页)。

#### (一) 项目执行单位及四川省财政厅对财务报表的责任

编制上述财务报表中的资金平衡表、项目进度表及贷款协定执行情况表是你办的责任，编制指定账户报表是四川省财政厅的责任，这种责任包括：

1. 按照中国的会计准则、会计制度和本项目贷款协定的要求编制项目财务报表，并使其实现公允反映；
2. 设计、执行和维护必要的内部控制，以使项目财务报表不存在由于舞弊或错误而导致的重大错报。

#### (二) 审计责任

我们的责任是在执行审计工作的基础上对财务报表发表审计意见。我们按照中国国家审计准则和国际审计准则的规定执行了审计工作，上述准则要求我们遵守审计职业要求，计划和执行审计工作以对项目财务报表是否不存在重大错报获取合理保证。

为获取有关财务报表金额和披露信息的有关证据，我们实施了必要的审计程序。我们运用职业判断选择审计程序，这些程序包括对由于舞弊或错误导致的财务报表重大错报风险的评估。在进行风险评估时，为了设计恰当的审计程序，我们考虑了与财务报表相关的内部控制，但目的并非对

内部控制的有效性发表意见。审计工作还包括评价所选用会计政策的恰当性和作出会计估计的合理性，以及评价财务报表的总体列报。

我们相信，我们获取的审计证据是适当的、充分的，为发表审计意见提供了基础。

### （三） 审计意见

我们认为，第一段所列财务报表在所有重大方面按照中国的会计准则、会计制度和本项目贷款协定的要求编制，公允反映了世界银行贷款川渝合作(广安)示范区基础设施建设项目 2015 年 12 月 31 日的财务状况及截至该日同年度的财务收支、项目执行和指定账户收支情况。

### （四） 其他事项

由于该项目 2015 年度没有向世界银行提款报账，我们不对提款报账发表意见。

本审计师意见之后，共同构成审计报告的还有两项内容：财务报表及财务报表附注和审计发现的问题及建议。

中华人民共和国四川省审计厅  
2016 年 6 月 28 日



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## **I. Auditor's Opinion**

### **Auditor's Opinion**

To Guang'an Project Management Office

We have audited the special purpose financial statements (from page 6 to page 20) of the Guang'an Demonstration Area Infrastructure Development Project financed by the World Bank, which comprise the Balance Sheet as of December 31, 2015, the Summary of Sources and Uses of Funds by Project Component, the Statement of Implementation of Loan Agreement and the Designated Account Statement for the year then ended, and Notes to the Financial Statements.

#### **Project Entity and Sichuan Provincial Finance Department's Responsibility for the Financial Statements**

The preparation of the Balance Sheet, the Summary of Sources and Uses of Funds by Project Component and the Statement of Implementation of Loan Agreement is the responsibility of your office, while the preparation of the Designated Account Statement is the responsibility of Sichuan Provincial Finance Department, which includes:

- i. Preparing and fairly presenting the accompanying financial statements in accordance with Chinese accounting standards and system, and the requirements of the project loan agreement;
- ii. Designing, implementing and maintaining necessary internal control to ensure that the financial statements are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Government Auditing Standards of the People's Republic of China and International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected

depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entities' preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is appropriate and sufficient to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements identified in the first paragraph present fairly, in all material respects, the financial position of The Guang'an Demonstration Area Infrastructure Development Project financed by the World Bank as of December 31, 2015, its financial receipts and disbursements, the project implementation and the receipts and disbursements of the designated account for the year then ended in accordance with Chinese accounting standards and system, and the requirements of the project loan agreement.

### **Other Matter**

In 2015, the project did not withdraw from the world bank, and We don't express our opinions on withdrawal or reimbursement.

The audit report consists of the Auditor's Opinion and two more parts hereinafter: Financial Statements and Notes to the Financial Statements, and Audit Findings and Recommendations.

Sichuan Provincial Audit Office of the People's Republic of China

*Sichuan Provincial Audit Office of the People's Republic of China*

June 28, 2016

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The English translation is for the convenience of report users; please take the Chinese audit report as the only official version.

二、财务报表及财务报表附注

II. Financial Statements and Notes to the Financial Statements

(一) 资金平衡表

i. Balance Sheet

资金平衡表  
BALANCE SHEET

2015年12月31日  
(As of December 31, 2015)

项目名称: 世界银行贷款川渝合作(广安)示范区基础设施建设项目

Project Name: The Guang'an Demonstration Area Infrastructure Development Project financed by the World Bank

编报单位: 世行贷款广安项目领导小组办公室

货币单位: 人民币元

Prepared by: Guang'an Project Management Office

Currency Unit: RMB Yuan

资金占用 Application of Fund	行次 Line No.	期初数 Beginning Balance	期末数 Ending Balance	资金来源 Sources of Fund	行次 Line No.	期初数 Beginning Balance	期末数 Ending Balance
一、项目支出合计 Total Project Expenditures	1	0.00	8,402,072.18	一、项目拨款合计 Total Project Appropriation Funds	28	0.00	7,872,172.00
1. 交付使用资产 Fixed Assets Transferred	2	0.00	0.00	二、项目资本与项目资本公积 Project Capital and Capital Surplus	29	0.00	0.00
2. 待核销项目支出 Construction Expenditures to be Disposed	3	0.00	0.00	其中:捐赠款 Including: Grants	30	0.00	0.00
3. 转出投资 Investments Transferred-out	4	0.00	0.00	三、项目借款合计 Total Project Loan	31	0.00	1,623,400.00
4. 在建工程 Construction in Progress	5	0.00	8,402,072.18	1. 项目投资借款 Total Project Investment Loan	32	0.00	1,623,400.00
二、应收生产单位投资借款 Investment Loan Receivable	6	0.00	0.00	(1) 国外借款 Foreign Loan	33	0.00	1,623,400.00
其中:应收生产单位世行贷款 Including: World Bank Investment Loan Receivable	7	0.00	0.00	其中:国际开发协会 Including: IDA	34	0.00	0.00
三、拨付所属投资借款 Appropriation of Investment Loan	8	0.00	0.00	国际复兴开发银行 IBRD	35	0.00	1,623,400.00
其中:拨付世行贷款 Including: Appropriation of World Bank Investment Loan	9	0.00	0.00	技术合作信贷 Technical Cooperation	36	0.00	0.00
四、器材 Equipment	10	0.00	0.00	联合融资 Co- Financing	37	0.00	0.00
其中:待处理器材损失 Including: Equipment Losses in Suspense	11	0.00	0.00	(2) 国内借款 Domestic Loan	38	0.00	0.00
五、货币资金合计 Total Cash and Bank	12	0.00	1,346,879.36	2. 其他借款 Other Loan	39	0.00	0.00
1. 银行存款 Cash in Bank	13	0.00	1,346,879.36	四、上级拨入投资借款 Appropriation of Investment Loan	40	0.00	0.00
其中:专用账户存款 Including: Special Account	14	0.00	0.00	其中:拨入世行贷款 Including: World Bank Loan	41	0.00	0.00
2. 现金 Cash on Hand	15	0.00	0.00	五、企业债券资金 Bond Fund	42	0.00	0.00

后续 (To be continued)



六、预付及应收款合计 Total Prepaid and Receivable	16	0.00	0.00	六、待冲项目支出 Construction Expenditures to be Offset	43	0.00	0.00
其中:应收世行贷款利息 Including: World Bank Loan Interest Receivable	17	0.00	0.00	七、应付款合计 Total Payables	44	0.00	253,379.54
应收世行贷款承诺费 World Bank Loan Commitment Fee Receivable	18	0.00	0.00	其中:应付世行贷款利息 Including: World Bank Loan Interest Payables	45	0.00	0.00
应收世行贷款资金占用费 World Bank Loan Service- Fee Receivable	19	0.00	0.00	应付世行贷款承诺费 World Bank Loan Commitment Fee Payables	46	0.00	0.00
七、有价证券 Marketable Securities	20	0.00	0.00	应付世行贷款资金占用费 World Bank Loan Service Fee Payables	47	0.00	0.00
八、固定资产合计 Total Fixed Assets	21	0.00	0.00	八、未交款合计 Total Other Payables	48	0.00	0.00
固定资产原价 Fixed Assets, Cost	22	0.00	0.00	九、上级拨入资金 Appropriation of Fund	49	0.00	0.00
减:累计折旧 Less: Accumulated Depreciation	23	0.00	0.00	十、留成收入 Retained Earnings	50	0.00	0.00
固定资产净值 Fixed Assets, Net	24	0.00	0.00			0.00	0.00
固定资产清理 Fixed Assets Pending Disposal	25	0.00	0.00			0.00	0.00
待处理固定资产损失 Fixed Assets Losses in Suspense	26	0.00	0.00			0.00	0.00
资金占用合计 Total Application of Fund	27	0.00	9,748,951.54	资金来源合计 Total Sources of Fund	51	0.00	9,748,951.54

(二) 项目进度表

ii. Summary of Sources and Uses of Funds by Project Component

项目进度表(一)

SUMMARY OF SOURCES AND USES OF FUNDS  
BY PROJECT COMPONENT I

本期截至 2015 年 12 月 31 日

(For the period ended December 31, 2015)

项目名称: 世界银行贷款川渝合作(广安)示范区基础设施建设项目

Project Name: The Guang'an Demonstration Area Infrastructure Development Project financed by the World Bank

编报单位: 世行贷款广安项目领导小组办公室

货币单位: 人民币元

Prepared by: Guang'an Project Management Office

Currency Unit: RMB Yuan

	本期 Current Period			累计 Cumulative		
	本期计划额 Current Period Budget	本期发生额 Current Period Actual	本期完成比 Current Period % Completed	项目总计划额 Life of PAD	累计完成额 Cumulative Actual	累计完成比 Cumulative % Completed
资金来源合计 Total Sources of Funds	10,272,000.00	9,495,572.00	92.44%	1,213,118,500.00	9,495,572.00	0.78%
一、国际金融组织贷款 International Financing	5,600,000.00	1,623,400.00	28.99%	615,000,000.00	1,623,400.00	0.26%
1. 国际复兴开发银行 IBRD	5,600,000.00	1,623,400.00	28.99%	615,000,000.00	1,623,400.00	0.26%
二、配套资金 Counterpart Financing	4,672,000.00	7,872,172.00	168.50%	598,118,500.00	7,872,172.00	1.32%
1、有偿配套 Domestic loan	-	-		-	-	
2、无偿配套 Appropriation Funds	4,672,000.00	7,872,172.00	168.50%	598,118,500.00	7,872,172.00	1.32%
3、项目资本金 Project Capital						
资金运用合计(按项目内容) Total Application of Funds (by Project Component)	10,272,000.00	8,402,072.18	81.80%	1,213,118,500.00	8,402,072.18	0.69%
1、技术援助 Technical Assistance	-	-		3,820,000.00	-	
2、邻水县基础设施建设 Urban Infrastructure Investment for Linshui County	4,000,000.00	5,551,319.09	138.78%	712,751,000.00	5,551,319.09	0.78%
3、前锋区基础设施建设 Urban Infrastructure Investment for Qianfeng District	6,272,000.00	2,850,753.09	45.45%	473,283,200.00	2,850,753.09	0.60%
4、项目管理和能力建设 Project Management & Capacity Building	-	-		23,264,300.00	-	
差异 Difference		1,093,499.82			1,093,499.82	
1. 应收款变化 Change in Receivables		-			-	
2. 应付款变化 Change in Payables		-253,379.54			-253,379.54	
3. 货币资金变化 Change in Cash and Bank		1,346,879.36			1,346,879.36	
4. 其它 Other						

## 项目进度表(二)

### SUMMARY OF SOURCES AND USES OF FUNDS BY PROJECT COMPONENT II

本期截至 2015 年 12 月 31 日  
(For the period ended December 31, 2015)

项目名称: 世界银行贷款川渝合作(广安)示范区基础设施建设项目  
Project Name: The Guang'an Demonstration Area Infrastructure Development Project financed by the World Bank  
编报单位: 世行贷款广安项目领导小组办公室  
Prepared by: Guang'an Project Management Office

货币单位: 人民币元  
Currency Unit: RMB Yuan

项目内容 Project Component	累计支出 Cumulative Amount	项目支出 Project Expenditure				在建工程 Work in Progress	待核销项目支出 Constructions to be Disposed	转出投资 Investments Transferred-out
		固定资产 Fixed Asset	流动资产 Current Asset	已交付资产 Assets Transferred Intangible Asset	递延资产 Deferred Asset			
1、技术援助 Technical Assistance	-							
2、邻水县基础设施建设 Urban Infrastructure Investment for Linshui County	5,551,319.09					5,551,319.09		
3、前锋区基础设施建设 Urban Infrastructure Investment for Qianfeng District	2,850,753.09					2,850,753.09		
4、项目管理和能力建设 Project Management & Capacity Building	-					-		
	-					-		
合计 Total	8,402,072.18					8,402,072.18		

(三) 贷款协定执行情况表

iii. Statement of Implementation of Loan Agreement

贷款协定执行情况表

STATEMENT OF IMPLEMENTATION OF LOAN AGREEMENT

本期截至 2015 年 12 月 31 日

(For the period ended December 31, 2015)

项目名称: 世界银行贷款川渝合作(广安)示范区基础设施建设项目

Project Name: The Guang'an Demonstration Area Infrastructure Development Project financed by the World Bank

编报单位: 世行贷款广安项目领导小组办公室

货币单位: 美元/人民币元

Prepared by: Guang'an Project Management Office

Currency Unit: USD/RMB Yuan

类 别 Category	核定贷款金额 Loan Amount	本年度提款数 Current-period Withdrawals		累计提款数 Cumulative Withdrawals	
		美元 USD	折合人民币 RMB	美元 USD	折合人民币 RMB
1. 货物、咨询服务与培训	4,866,800.00				
(a) 邻水县子项目	3,963,100.00				
(b) 前锋区子项目	903,700.00				
2. 工程	91,679,800.00				
(a) 邻水县子项目	54,291,100.00				
(b) 前锋区子项目	11,666,500.00				

类别	Category	核定贷款金额		本年度提款数		累计提款数	
		美元 USD	人民币 RMB	美元 USD	人民币 RMB	美元 USD	人民币 RMB
(c) 前锋区子项目	Qianfeng District Component(QF-1/QF-3/QF-4)	25,722,200.00					
3. 先征费	Front-end Fee	250,000.00	1,623,400.00	250,000.00	1,623,400.00	250,000.00	1,623,400.00
4. 贷款利息及其他费用	Interest and other charges	3,203,400.00					
5. 指定帐户	Designated Account						
总计	Total	100,000,000.00	1,623,400.00	250,000.00	1,623,400.00	250,000.00	1,623,400.00

注：美元与人民币兑比率为 1 美元=6.4936 元人民币 (Exchange Rate: USD1=6.4936yuan)

(四) 指定账户报表

iv. Designated Account Statement

指定账户报表

DESIGNATED ACCOUNT STATEMENT

本期截至 2015 年 12 月 31 日

(For the period ended December 31, 2015)

项目名称: 世界银行贷款川渝合作(广安)示范区  
基础设施建设项目

开户银行名称: 四川省建设银行锦城支行

Project Name: The Guang'an Demonstration Area  
Project Infrastructure Development Project financed by  
the World Bank

Depository Bank: Jingcheng Branch,  
Construction Bank of Sichuan

贷款号: 8472-CHA

账号: 51050189083609588666

Loan No. 8472-CHA

Account No.: 51050189083609588666

编报单位: 四川省财政厅

货币种类: 美元

Prepared by: The Finance Department of Sichuan Province

Currency: USD

A 部分: 本期指定账户收支情况 Part A-Account Activity for the Current Period	金 额 Amount
期初余额 Beginning Balance	0.00
增加: Add:	0.00
本期世行回补总额 Total Amount Deposited this Period by World Bank	0.00
本期利息收入总额 (存入指定账户部分) Total Interest Earned this Period if Deposited in Designated Account	0.00
本期不合格支出归还总额 Total Amount Refunded this Period to Cover Ineligible Expenditures	
减少: Deduct:	0.00
本期支付总额 Total Amount Withdrawn this Period	0.00
本期未包括在支付额中的服务费支出 Total Service Charges this Period if not Included in Above Amount Withdrawn	0.00
期末余额 Ending Balance	0.00

(后续 To be continued)

B 部分：指定账户调节 Part B-Account Reconciliation	金 额 Amount
1. 世行首次存款总额 Amount Advanced by World Bank	0.00
减少： Deduct:	
2. 世界银行回收总额 Total Amount Recovered by World Bank	
3. 本期期末指定账户首次存款净额 Outstanding Amount Advanced to the Designated Account at the End of this Period	0.00
4. 指定账户期末余额 Ending Balance of Designated Account	0.00
增加： Add:	0.00
5. 截至本期期末已申请报账但尚未回补金额 Amount Claimed but not yet Credited at the End of this Period	
申请书号 Application No.	-
6. 截至本期期末已支付但尚未申请报账金额 Amount Withdrawn but not yet Claimed at the End of this Period	0.00
7. 服务费累计支出（如未含在 5 和 6 栏中） Cumulative Service Charges (If not Included in Item 5 or 6)	0.00
减少： Deduct:	0.00
8. 利息收入（存入指定账户部分） Interest Earned (If Included in Designated Account)	0.00
9. 本期期末指定账户首次存款净额 Total Advance to the Designated Account Accounted for at the End of this Period	0.00

## （五）财务报表附注

### 财务报表附注

#### 1. 项目概况

世行贷款川渝合作（广安）示范区基础设施建设项目贷款号为8472-CHA，旨在通过该项目实施改善邻水县和前锋区基础设施状况，促进投资，更好地明确邻水县和前锋区在重庆都市连绵区的成长前景，提升其宜居、就业和宜商的城市魅力。该项目涉及前锋区和邻水县，主要项目内容包括城区道路、供排水管网、污水处理等城镇基础设施建设以及职业中学公共实训培训中心设备采购等。该项目《贷款协定》于2015年4月30日签订，2015年8月27日生效，预计2020年9月30日关闭账户。项目计划总投资为人民币12.13亿元，其中世界银行贷款总额为1亿美元，按汇率（1 USD=6.15 RMB）折合人民币6.15亿元。目前，前锋区已进入工程建设阶段，邻水县工程项目正进行招标采购，2016年将全面进入工程建设阶段。

#### 2. 财务报表编制范围

本财务报表的编制范围包括广安市项目办、前锋区和邻水县子项目业主单位财务报表及省财政厅指定账户报表。

#### 3. 主要会计政策

3.1 本项目财务报表按照财政部《世界银行贷款项目会计核算办法》（财际字〔2000〕13号）的要求编制。

3.2 会计核算年度采用公历年制，即公历每年1月1日至12月31日。由于该项目为新项目，本次会计核算从项目开始至2015年12月31日。

3.3 本项目会计核算以“权责发生制”作为记账原则，采用借贷复式记账法记账，以人民币为记账本位币。

3.4 按照中国人民银行2015年12月31日汇率，即USD1=人民币6.4936元计算。



#### 4. 报表科目说明

##### 4.1 项目支出

2015 年项目支出人民币 8,402,072.18 元，累计支出人民币 8,402,072.18 元，占计划总投资的 0.69%。

##### 4.2 货币资金

2015 年 12 月 31 日货币资金余额为人民币 1,346,879.36 元，均为市项目办银行存款。

##### 4.3 项目拨款

2015 年 12 月 31 日余额为人民币 7,872,172 元，是项目市、县（区）财政及项目业主单位到位的无偿配套资金。

##### 4.4 配套资金

项目计划无偿配套资金总额人民币 598,118,500 元，截至 2015 年 12 月 31 日到位配套资金人民币 7,872,172 元，为无偿配套，占计划的 1.32%，其中：前锋区子项目计划配套资金总额人民币 229,267,200 元，累计到位人民币 2,750,000 元，占计划的 1.2%；邻水县计划配套资金总额人民币 368,851,300 元，累计到位人民币 5,122,172 元，占计划的 1.39%。

##### 4.5 项目借款

2015 年 12 月 31 日余额为人民币 1,623,400 元，其中：国际复兴开发银行贷款额为 250,000 美元，折合人民币 1,623,400 元。

截至 2015 年 12 月 31 日，累计提取世界银行贷款资金 250,000 美元，占贷款总额的 0.25%，为项目贷款生效后扣缴的先征费。

##### 4.6 应付款

2015 年 12 月 31 日余额为人民币 253,379.54 元，主要为广安市前锋区鑫鸿公司及邻水县工业园区垫付的培训费及市项目办应付咨询机构服务费等。

## 5. 指定账户使用情况

本项目指定账户由四川省财政厅管理，设在四川省建设银行锦城支行，账号为 51050189083609588666，币种为美元。截至 2015 年 12 月 31 日指定账户暂未提款，无项目借款。

## Notes to the Financial Statements

### 1. Project Overview

The Guang'an Demonstration Area Infrastructure Development Project financed by the World Bank (Loan No.:8472-CHA) aims to improve the infrastructure conditions and promote the investment in Linshui County and Qianfeng District, make their growth prospect in the metropolitan interlocking region of Chongqing City more clear and definite, and improve their attraction in terms of livability, employment and business. The Project involves Qianfeng District and Linshui County. The main project activities include constructing urban roads, water supply and drainage pipeline networks, sewage treatment, other urban infrastructure and purchasing equipment for public practice training center of vocational middle schools. The Loan Agreement of the Project was signed on April 30, 2015 and came into effect on August 27, 2015. The account of the Project will be closed by September 30, 2020. The total investment plan of the project was RMB 1,213,000,000 yuan, among which the total World Bank loan amount was USD 100,000,000, equivalent to RMB 615,000,000 yuan (exchange rate: USD 1 = RMB 6.15 yuan). Qianfeng District is in the construction stage of the project at present. Linshui County is in the bidding stage, and the construction will be launched in 2016.

### 2. Consolidation Scope of the Financial Statements

Consolidation scope of the financial statements covers the financial statements of Guang'an Project Management Office and component office of Qianfeng District and Linshui County, as well as Designated Account set in the Sichuan Provincial Finance Department.

### 3. Accounting Policies

3.1 The Financial Statements of the project were prepared according to the

requirements of Accounting Methods for the World Bank Financed Project (Caijizi[2000]No.13)

3.2 In accounting practice, the Gregorian calendar year is adopted as the fiscal year from January 1 to December 31. The Project is a new one hence its financial accounting period shall be from the Project start date to Dec. 31, 2015.

3.3 The accrual basis and the debit/credit double entry bookkeeping method are adopted. RMB is used as the recording currency of bookkeeping.

3.4 The exchange rate adopted in the financial statements was the exchange rate on December 31, 2015 of the People's Bank of China, which is USD1=RMB 6.4936 yuan.

## **4. Explanation of Subjects**

### **4.1 Total Project Expenditures**

The project expenditure in 2015 was RMB 8,402,072.18 yuan, which accounted for 0.69% of total investment plan.

### **4.2 Cash and Bank**

On December 31, 2015, the balance was RMB 1,346,879.36 yuan, which was the bank deposit of Municipal PMO.

### **4.3 Project Appropriation Funds**

The balance was RMB 7,872,172.00 yuan as of Dec. 31, 2015, which were the appropriation counterpart funds allocated by the county and district finance departments and the project owners.

#### **4.4 Counterpart Funds**

The counterpart funds of the project were appropriation counterpart funds. The total planned counterpart funds of the Project were RMB 598,118,500.00 yuan. By Dec. 31, 2015, RMB 7,872,172.00 yuan had been allocated, which accounted for 1.32% of the plan. Wherein, the total planned counterpart funds for Qianfeng District Component was RMB 229,267,200.00 yuan, and the actual cumulative allocated funds were RMB 2,750,000.00 yuan, 1.20% of the plan; the total planned counterpart funds for Linshui County was RMB 368,851,300.00 yuan, and the actual cumulative allocated funds were RMB 5,122,172.00 yuan, accounting for 1.39% of the plan.

#### **4.5 Project Loan**

The balance on Dec. 31, 2015 was RMB 1,623,400.00 yuan, in which the IBRD loan was USD 250,000.00, equivalent to RMB 1,623,400.00 yuan.

By the end of December 31, 2015, accumulated USD 250,000.00 of the World Bank loan had been withdrawn, accounting for 0.25% of the total, which was the withdraw front-end fee after effective loan.

#### **4.6 Payable**

The balance on Dec. 31, 2015 was RMB 253,379.54 yuan, mainly the withdrawal for training for Xinhong Investment Holding Co., Ltd. of Qianfeng District and Linshui Industrial Park of Guang'an City as well as the withdrawal for consulting services for Municipal Project Office.

#### **5. Designated Account**

The Designated Account of this project is set in Jincheng branch, Sichuan Province, China Construction Bank, with the account number of 51050189083609588666, and USD as currency unit, and managed by the Department of Finance of Sichuan Province. The deposit of the designated account had not been withdrawn as of Dec. 31, 2015, and the initial deposit balance was USD 0.00.