



**Project Summary Information**

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<b>Project Name</b>	Green, Social, and Sustainability Bond Investment Platform
<b>Project Number</b>	P000856
<b>AIIB member</b>	Multicountry
<b>Sector/Subsector</b>	Multi-sector
<b>Alignment with AIIB's thematic priorities</b>	Green infrastructure; Private Capital Mobilization
<b>Status of Financing</b>	Under Preparation
<b>Objective</b>	To catalyze and scale sustainable infrastructure financing in AIIB regional members by mobilizing private capital and accelerating the development of the Green, Social and Sustainability (GSS) bond markets.
<b>Project Description</b>	The Project establishes a Green, Social and Sustainability bond investment platform, co-developed by AIIB and HSBC, to mobilize private capital and accelerate the development of GSS bond markets across AIIB regional members. Implemented through a Luxembourg-domiciled Reserved Alternative Investment Fund managed by HSBC, AIIB will invest up to USD500 million on a phased basis. The platform also facilitates private co-investment through separately managed accounts and other fund vehicles under a common investment framework, enhancing scalability and maximizing private capital mobilization.
<b>Expected Results</b>	<p><b>Project Objective Indicator:</b></p> <ul style="list-style-type: none"> <li>• Total amount of direct private capital mobilized (USD million)</li> <li>• Number of new first-time GSS issuers supported (Number)</li> <li>• Number of new primary GSS issuances from existing issuers supported (Number)</li> <li>• Greenhouse gas emissions avoided (TCO2e/year/USD100 million invested)</li> </ul> <p><b>Intermediate Results Indicators:</b></p> <ul style="list-style-type: none"> <li>• Percentage of investments contributing to climate mitigation financing (Percentage)</li> <li>• Percentage of investments contributing to climate adaptation financing (Percentage)</li> </ul>

	<ul style="list-style-type: none"> <li>Percentage of female members on issuers' board (Percentage)</li> </ul>
<b>Environmental and Social Category</b>	Not Applicable
<b>Environmental and Social Information</b>	<p><b>Applicable Policy and Categorization.</b> The Project applies Environmental, Social, and Governance Approach to Capital Market Operations provided under paragraphs 30-31 of AIIB's Environmental and Social Framework (ESF). This approach is appropriate because the operation invests in a portfolio of publicly traded securities, aims to develop debt capital markets rather than finance identified assets, and relies on publicly available information and issuer engagement to assess ESG performance. Consistent with the provision 14 of AIIB's Environmental and Social Policy (ESP), the Policy on the Project-affected People's Mechanism (PPM) of the Bank does not apply to the Project.</p> <p><b>Environmental and Social instruments.</b> The Project's environmental and social (E&amp;S) instrument is the ESG and GSS Bond Framework agreed with HSBC. The Project will implement the ESG and GSS Framework developed for this Project, which systematically integrates ESG factors into the selection, monitoring, and reporting of bond investments. This Framework establishes bonds, eligibility criteria, exclusion requirements, and both pre-investment screening processes for bond issuers and post investment monitoring of issuers. It emphasizes continuous monitoring of material ESG issues and escalation procedures for issuers that fail to meet the prescribed standards. Eligible bonds under the portfolio include labelled GSS bonds issued by corporates, financial institutions and sovereigns, as well as unlabeled pure-play bonds where at least 90% of issuer revenues are derived from eligible green and/or social activities. A tailored approach will be applied across different eligible bond types to account for variations in issuer profiles, use-of-proceeds structures, and the availability of relevant ESG information.</p> <p><b>Information Disclosure and External Communication Mechanism (ECM).</b> An annual report including engagement case studies, summary of ESG upgrades/downgrades, portfolio-level ESG/impact indicators, priorities of the next year and others will be disclosed publicly. An <a href="#">External Communication Mechanism</a> has been established by HSBC to receive and address inquiries, complaints, and grievances to all investments, including this Fund. In addition, a Financial Ombudsman Service is made available if the resolution is not satisfactory.</p> <p><b>Monitoring and Reporting Arrangement.</b> AIIB will supervise the Project through portfolio-level monitoring arrangements that are materially consistent with previous bond portfolio operations. This will include: (i) receiving notifications of material ESG issues and incidents; (ii) receiving quarterly ESG reporting as defined in the framework; (iii) receiving annual allocation and impact reporting for relevant labelled bonds; and (iv) holding E&amp;S monitoring discussions during quarterly investor call.</p>

	This portfolio monitoring approach is considered appropriate for the nature of the Project and provides AIIB with ongoing oversight of material E&S risk management at portfolio level.			
<b>Cost and Financing Plan</b>	Up to USD500 million, to be committed and deployed on a phased basis.			
<b>Asset Manager</b>	HSBC Global Asset Management			
<b>Estimated Date of first disbursement (Fund)</b>	Q1 2027			
<b>Contact Points:</b>	<b>AIIB</b>	<b>AIIB</b>	<b>HSBC</b>	<b>HSBC</b>
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<b>Date of Concept Decision</b>	December 12, 2024			
<b>Date of Final Decision</b>	June 25, 2026			
<b>Estimated Date of Financing Approval</b>	September 20, 2026			
<b>Independent Accountability Mechanism</b>	As per the provision 14 of AIIB's ESP, Policy on the Project-affected People's Mechanism (PPM) of the Bank will not apply to capital market operations which requires application of ESG framework approach.			