



MANUELA V. FERRO  
Regional Vice President  
East Asia and Pacific Region

21-Oct-2024

Mr. Beni Suryadi  
Acting Executive Director  
Asean Centre for Energy

***Re: IDA Grant No. E3430-4E***  
***(Clean Energy and Power trade development in Southeast Asia Project***  
***As Phase 1 of the Multi-Phase Programmatic Approach***  
***Accelerating Sustainable Energy Transition)***  
***Additional Instructions: Disbursement and Financial Information Letter***

Excellency:

I refer to the Financing Agreement (“Agreement”) between the Asean Centre for Energy (“Recipient”) and International Development Association (the “Association”) for the above-referenced Project. The General Conditions, as defined in the Agreement, provide that the Recipient may from time-to-time request withdrawals of IDA Grant No. E3430-4E (“Grant”) in accordance with the Disbursement and Financial Information Letter, and such additional instructions as the Association may specify from time to time by notice to the Recipient. The General Conditions also provide that the Disbursement and Financial Information Letter may set out Project specific financial reporting requirements. This letter constitutes such Disbursement and Financial Information Letter (“DFIL”) and may be revised from time to time.

**I. Disbursement Arrangements, Withdrawal of Grant Funds, and Reporting of Uses of Grant Funds.**

The *Disbursement Guidelines for Investment Project Financing*, dated February 2017, (“Disbursement Guidelines”) are available in the Association’s public website at <https://www.worldbank.org> and its secure website “Client Connection” at <https://clientconnection.worldbank.org>. The Disbursement Guidelines are an integral part of the DFIL, and the manner in which the provisions in the guidelines apply to the Grant is specified below.

**(i) Disbursement Arrangements**

- **General Provisions** (Schedule 1). The table in Schedule 1 sets out the disbursement methods which may be used by the Recipient, and conditions and information on registration of authorized signatures, processing of withdrawal applications (including minimum value of applications and processing of advances), instructions on supporting documentation, and frequency of reporting on the Designated Account.

**(ii) Electronic Delivery.** Section 11.01 (c) of the General Conditions.

The Recipient will deliver Withdrawal Applications (with supporting documents) electronically through the Association's web-based portal "Client Connection" at <https://clientconnection.worldbank.org>. This option will be effected after the officials designated in writing by the Recipient who are authorized to sign and deliver Withdrawal Applications have registered as users of "Client Connection". The designated officials will deliver Applications electronically by completing the Form 2380, which is accessible through "Client Connection". By signing the Authorized Signatory Letter, the Recipient confirms that it is authorizing such persons to accept Secure Identification Credentials (SIDC) and to deliver the Applications and supporting documents to the Association by electronic means. The Recipient may exercise the option of preparing and delivering Withdrawal Applications in paper form on exceptional cases (including those where the Borrower encounters legal limitations), and which were previously agreed with the Association. By designating officials to use SIDC and by choosing to deliver the Applications electronically, the Recipient confirms through the authorized signatory letter its agreement to: (a) abide by the Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation, available in the Association's public website at <https://worldbank.org> and "Client Connection"; and (b) to cause such official to abide by those terms and conditions.

## **II. Financial Reports and Audits.**

*(i) Financial Reports.* The Recipient must prepare and furnish to the Association not later than forty-five (45) days after the end of each calendar quarter, interim unaudited financial reports ("IFR") for the Project covering the quarter.

*(ii) Audits.* Each audit of the Financial Statements must cover the period of one fiscal year of the Recipient, commencing with the fiscal year in which the first withdrawal was made. The audited Financial Statements for each such period must be furnished to the Association not later than six (6) months after the end of such period.

## **III. Other Information.**

For additional information on disbursement arrangements, please refer to the Loan Handbook available on the Association's website (<http://www.worldbank.org/>) and "Client Connection". The Association recommends that you register as a user of "Client Connection". From this website you will be able to prepare and deliver Applications, monitor the near real-time status of the Grant, and retrieve related policy, financial, and procurement information. For more information about the website and registration arrangements, or if you have any queries in relation to the above, please contact the Association by email at [AskLoans@WorldBank.org](mailto:AskLoans@WorldBank.org) using the above reference.

Sincerely,



Manuela V. Ferro  
Regional Vice President  
East Asia and Pacific Region

**Attachments**

1. Interim Unaudited Financial Statements (IFRs)
2. Form of Authorized Signatory Letter

With copies: Ms. Nadhilah Shani, Senior Officer/Analyst of PFS Department; Ms. Dynta T. Munardy, Technical Officer of APAEC Department; Muhamad Harmein Armia, Senior Officer of Finance; Mr. Dwiky Syarief, Finance officer and Arisakti Prihatwono, Legal Officer

### Schedule 1: Disbursement Provisions

A. Basic Information					
<b>IDA Grant Number</b>	E3430-4E	<b>Country</b>	<b>Not applicable</b>	<b>Closing Date</b>	Section III.B.2. of Schedule 2 to the Financing Agreement.
		<b>Recipient</b>	<b>Asean Centre for Energy</b>		
				<b>Name of the Project</b>	<b>Clean Energy and Power trade development in Southeast Asia Project As Phase 1 of the Multi-Phase Programmatic Approach Accelerating Sustainable Energy Transition)</b>
B. Disbursement Methods and Supporting Documentation					
<b>Disbursement Methods</b> <i>Section 2 (**)</i>		<b>Methods</b>	<b>Supporting Documentation</b> <i>Subsections 4.3 and 4.4 (**)</i>		
		Yes	Copy of records		
		Yes	Interim Unaudited Financial Statements (Attachment 1)		
		Yes	Interim Unaudited Financial Statements (Attachment 1)		
		No	Not applicable		
C. Designated Account (Sections 5 and 6 **) (Refer to Other Disbursement Instructions below)					
<b>Type</b>		Segregated; one (1) segregated designated account will be established under the Project.		<b>Ceiling</b>	Variable
<b>Financial Institution – Name</b>		A financial institution or commercial bank acceptable to the Association		<b>Currency</b>	USD
<b>Frequency of Reporting</b> <i>Subsection 6.3 (**)</i>		Quarterly or more often as needed		<b>Amount</b>	Forecast of two (2) quarters
D. Minimum Value of Applications (subsection 3.5)					
The minimum value of applications for Reimbursement and Direct Payment is USD 100,000 equivalent.					
E. Authorized Signatures (Subsection 3.1 and 3.2 **) <i>The form for Authorized Signatories Letter is provided in Attachment 2 of this letter</i>					
Please submit the Authorized Signatory Letter (ASL) through the automated ASL clearance process available via <i>Client Connection</i> , or send the ASL in paper form (Attachment 2) to the address indicated below:					

The World Bank Office Jakarta  
Jakarta Stock Exchange Building, Tower 2, 12<sup>th</sup> Floor  
JL. Jenderal Sudirman Kav. 52-53, Jakarta 12190, Indonesia

Attention: Disbursement Team

**F. Withdrawal and Documentation Applications** (Subsection 3.3 and 3.4 \*\*)

All Withdrawal Applications and supporting documentation will be electronically sent via the Association's system *Client Connection*. For Withdrawal Applications in paper form, please submit to the address below:

The World Bank  
26<sup>th</sup> Floor, One Global Place  
5<sup>th</sup> Avenue corner 25<sup>th</sup> Street, Bonifacio Global City  
Taguig City, Philippines

Attention: Senior Regional Team Leader, WFACS

**G. Other Disbursement Instructions**

1. Funds from the Designated Account could be further transferred to local currency (Indonesia Rupiahs) account to be held by Asean Centre for Energy for local currency related payment.

*\*\* Sections and subsections relate to the "Disbursement Guidelines for Investment Project Financing", dated February 2017.*



## Attachment 2 – Form of Authorized Signatory Letter

[Letterhead]

[DATE]

The World Bank Office Jakarta  
Jakarta Stock Exchange Building, Tower 2, 12<sup>th</sup> Floor  
JL. Jenderal Sudirman Kav. 52-53, Jakarta 12190, Indonesia

Attention: Disbursement Team

**Re: IDA Grant Number E3430-4E  
(Clean Energy and Power trade development in Southeast Asia Project  
As Phase 1 of the Multi-Phase Programmatic Approach  
Accelerating Sustainable Energy Transition)**

I refer to the Financing Agreement (“Agreement”) between the The Association of ASEAN Centre for Energy (the “Recipient”) and International Development Association (the “Association”), dated \_\_\_\_\_, providing the above Financing. For the purposes of Section 2.03 of the General Conditions as defined in the Agreement, any <sup>1</sup>[one] of the persons whose authenticated specimen signatures appear below is authorized on behalf of the Recipient to sign applications for withdrawal under this Financing.

For the purpose of delivering Applications to the Association, <sup>2</sup>[each] of the persons whose authenticated specimen signatures appears below is authorized on behalf of the Recipient, acting <sup>3</sup>[individually] <sup>4</sup>[jointly], to deliver Applications, and evidence in support thereof on the terms and conditions specified by the Association.

<sup>5</sup>[This confirms that the Recipient is authorizing such persons to accept Secure Identification Credentials (SIDC) and to deliver the Applications and supporting documents to

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<sup>1</sup> Instruction to the Recipient: Stipulate if more than one person needs to sign Applications, and how many or which positions, and if any thresholds apply. *Please delete this footnote in final letter that is sent to the Association.*

<sup>2</sup> Instruction to the Recipient: Stipulate if more than one person needs to *jointly* sign Applications, if so, please indicate the actual number. *Please delete this footnote in final letter that is sent to the Association.*

<sup>3</sup> Instruction to the Recipient: Use this bracket if any one of the authorized persons may sign; if this is not applicable, please delete. *Please delete this footnote in final letter that is sent to the Association.*

<sup>4</sup> Instruction to the Recipient: Use this bracket only if several individuals must jointly sign each Application; if this is not applicable, please delete. *Please delete this footnote in final letter that is sent to the Association.*

<sup>5</sup> Instruction to the Recipient: Add this paragraph if the Recipient wishes to authorize the listed persons to accept Secure Identification Credentials and to deliver Applications by electronic means; if this is not applicable, please delete the paragraph. *Please delete this footnote in final letter that is sent to the Association.*

the Association by electronic means. In full recognition that the Association shall rely upon such representations and warranties, including without limitation, the representations and warranties contained in the *Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation* ("Terms and Conditions of Use of SIDC"), the Recipient represents and warrants to the Association that it will cause such persons to abide by those terms and conditions.]

This Authorization replaces and supersedes any Authorization currently in the Association records with respect to this Agreement.

[Name], [position]      Specimen Signature: \_\_\_\_\_

[Name], [position]      Specimen Signature: \_\_\_\_\_

[Name], [position]      Specimen Signature: \_\_\_\_\_

Yours truly,

/ signed /

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