



Pacific Islands Regional Oceanscape Program (P131655)

EAST ASIA AND PACIFIC | Pacific Islands | Agriculture and Rural Development Global Practice |
IBRD/IDA | Investment Project Financing | FY 2015 | Seq No: 1 | ARCHIVED on 23-Apr-2015 | ISR18795 |

Implementing Agencies: Ministry of Finance & Economic Development, Ministry of Finance, Ministry of Finance, Ministry of Finance, Ministry of Finance

Key Dates

Key Project Dates

Board Approval date:22-Dec-2014

Effectiveness Date:--

Planned Mid Term Review Date:30-Sep-2017

Actual Mid-Term Review Date:--

Original Closing Date:30-Sep-2020

Revised Closing Date:30-Sep-2020

Project Development Objectives

Pacific Islands Regional Oceanscape Program (P131655)

Project Development Objective (from Project Appraisal Document)

The objective of the Project is to strengthen the shared management of selected Pacific Island oceanic and coastal fisheries, and the critical habitats upon which they depend.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

Pacific Islands Regional Oceanscape Program Forum Fisheries Agency (P153429)

Global Environmental Objective (from Project Appraisal Document)

The objective of the Project is to strengthen the shared management of selected Pacific Island oceanic and coastal fisheries, and the critical habitats upon which they depend.

Has the Global Environmental Objective been changed since Board Approval of the Project Objective?

No

Components

Name

Sustainable Management of Oceanic Fisheries:(Cost \$1.27 M)



Sustainable Management of Coastal Fisheries:(Cost \$0.50 M)

Sustainable Financing of the Conservation of Critical Fishery Habitats:(Cost \$2.69 M)

Regional Coordination, Implementation Support, Training and Monitoring and Evaluation:(Cost \$1.70 M)

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	--	● Satisfactory
Progress towards achievement of GEO	--	● Satisfactory
Overall Implementation Progress (IP)	--	● Satisfactory
Overall Risk Rating	--	● Substantial

Implementation Status and Key Decisions

The project legal agreements were signed in the latter part of the reporting period and it is still too early a stage to report on progress.



Risks

Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	● Moderate	--	● Moderate
Macroeconomic	● Moderate	--	● Moderate
Sector Strategies and Policies	● Moderate	--	● Moderate
Technical Design of Project or Program	● Moderate	--	● Moderate
Institutional Capacity for Implementation and Sustainability	● Substantial	--	● Substantial
Fiduciary	● Moderate	--	● Moderate
Environment and Social	● Substantial	--	● Substantial
Stakeholders	● Substantial	--	● Substantial
Other	● Moderate	--	● Moderate
Overall	● Substantial	--	● Substantial

Results

Project Development Objective Indicators

► Number of large marine protected or marine managed areas conserving habitat critical to support Pacific fisheries, for which sustainable revenue streams are identified (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	3.00



Date	15-Feb-2015	--	--	30-Jun-2021
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► Direct project beneficiaries (number), of which are female (%) (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	250000.00
Date	15-Feb-2015	--	--	30-Jun-2021

Overall Comments

Global Environmental Objective Indicators

► Number of large marine protected or marine managed areas conserving habitat critical to support Pacific fisheries, for which sustainable revenue streams are identified (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	3.00
Date	15-Feb-2015	--	--	30-Jun-2021

Overall Comments

Intermediate Results Indicators

► Regional BDM grouping of Pacific Island Countries formed to better manage this fishery and link to the regional market (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	--	--	Y
Date	15-Feb-2015	--	--	30-Jun-2021



► Criteria developed for endowment funding of large MPAs in the region (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	--	--	Y
Date	15-Feb-2015	--	--	30-Jun-2021

► Identification of 'blue' carbon financing proposals for three (3) pilot sites (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	3.00
Date	15-Feb-2015	--	--	30-Jun-2021

Overall Comments

Data on Financial Performance

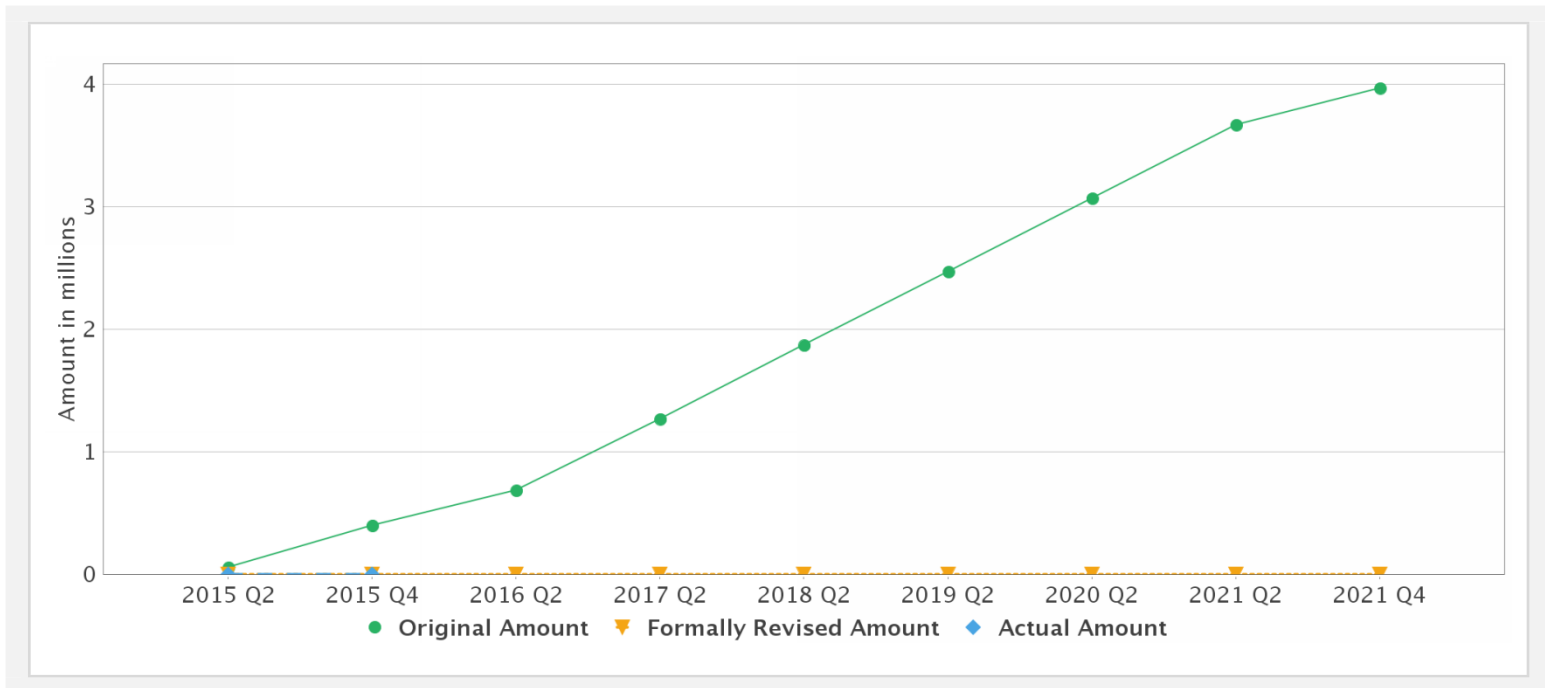
Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P131655	IDA-D0230	Not Effective	USD	3.97	3.97	0.00	0.00	3.91	0%

Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P131655	IDA-D0230	Not Effective	22-Dec-2014	--	--	30-Sep-2020	30-Sep-2020

Cumulative Disbursements



Restructuring History

There has been no restructuring to date.

Related Project(s)

P153429-Pacific Islands Regional Oceanscape Program Forum Fisheries Agency