



Pacific Islands Regional Oceanscape Program (P131655)

EAST ASIA AND PACIFIC | Pacific Islands | Environment & Natural Resources Global Practice |
IBRD/IDA | Investment Project Financing | FY 2015 | Seq No: 3 | ARCHIVED on 27-May-2016 | ISR23054 |

Implementing Agencies: Ministry of Finance & Economic Development, Ministry of Finance, Ministry of Finance, Ministry of Finance, Ministry of Finance

Key Dates

Key Project Dates

Bank Approval Date:22-Dec-2014

Effectiveness Date:01-Jun-2015

Planned Mid Term Review Date:30-Sep-2017

Actual Mid-Term Review Date:--

Original Closing Date:30-Sep-2020

Revised Closing Date:30-Sep-2020

Project Development Objectives

Pacific Islands Regional Oceanscape Program (P131655)

Project Development Objective (from Project Appraisal Document)

The objective of the Project is to strengthen the shared management of selected Pacific Island oceanic and coastal fisheries, and the critical habitats upon which they depend.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

Pacific Islands Regional Oceanscape Program Forum Fisheries Agency (P153429)

Global Environmental Objective (from Project Appraisal Document)

The objective of the Project is to strengthen the shared management of selected Pacific Island oceanic and coastal fisheries, and the critical habitats upon which they depend.

Has the Global Environmental Objective been changed since Board Approval of the Project Objective?

No

Components

Name

Sustainable Management of Oceanic Fisheries:(Cost \$1.27 M)

Sustainable Management of Coastal Fisheries:(Cost \$0.50 M)



Sustainable Financing of the Conservation of Critical Fishery Habitats:(Cost \$2.69 M)

Regional Coordination, Implementation Support, Training and Monitoring and Evaluation:(Cost \$1.70 M)

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	● Satisfactory	● Moderately Unsatisfactory
Progress towards achievement of GEO	● Satisfactory	● Moderately Unsatisfactory
Overall Implementation Progress (IP)	● Moderately Satisfactory	● Moderately Unsatisfactory
Overall Risk Rating	● Substantial	● Substantial

Implementation Status and Key Decisions

The Pacific Islands Regional Oceanscape Program (PROP) implemented by the Pacific Islands Forum Fisheries Agency became effective on June 1, 2015. FFA have established a Project Support Unit to provide coordination and fiduciary expertise to support implementation of this regional project and is able to provide support to the national PROP projects in the Federated States of Micronesia, the Republic of the Marshall Islands, Solomon Islands and Tuvalu.







Risks

Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	● Moderate	● Moderate	● Moderate
Macroeconomic	● Moderate	● Moderate	● Moderate
Sector Strategies and Policies	● Moderate	● Moderate	● Moderate
Technical Design of Project or Program	● Moderate	● Moderate	● Moderate
Institutional Capacity for Implementation and Sustainability	● Substantial	● Substantial	● Substantial
Fiduciary	● Moderate	● Moderate	● Moderate
Environment and Social	● Substantial	● Substantial	● Substantial
Stakeholders	● Substantial	● Substantial	● Substantial
Other	● Moderate	● Moderate	● Moderate
Overall	● Substantial	● Substantial	● Substantial

Results

Project Development Objective Indicators

- Number of large marine protected or marine managed areas conserving habitat critical to support Pacific fisheries, for which sustainable revenue streams are identified (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	3.00
Date	15-Feb-2015	01-Aug-2015	19-May-2016	30-Jun-2021

- Direct project beneficiaries (number), of which are female (%) (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	250000.00
Date	15-Feb-2015	01-Aug-2015	19-May-2016	30-Jun-2021



Overall Comments

Global Environmental Objective Indicators

- ▶ Number of large marine protected or marine managed areas conserving habitat critical to support Pacific fisheries, for which sustainable revenue streams are identified (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	3.00
Date	15-Feb-2015	01-Aug-2015	19-May-2016	30-Jun-2021

Overall Comments

Intermediate Results Indicators

- ▶ Regional BDM grouping of Pacific Island Countries formed to better manage this fishery and link to the regional market (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	N	N	Y
Date	15-Feb-2015	01-Aug-2015	19-May-2016	30-Jun-2021

- ▶ Criteria developed for endowment funding of large MPAs in the region (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	N	N	Y
Date	15-Feb-2015	01-Aug-2015	19-May-2016	30-Jun-2021



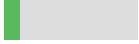

► Identification of 'blue' carbon financing proposals for three (3) pilot sites (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	3.00
Date	15-Feb-2015	01-Aug-2015	19-May-2016	30-Jun-2021

Overall Comments

Data on Financial Performance

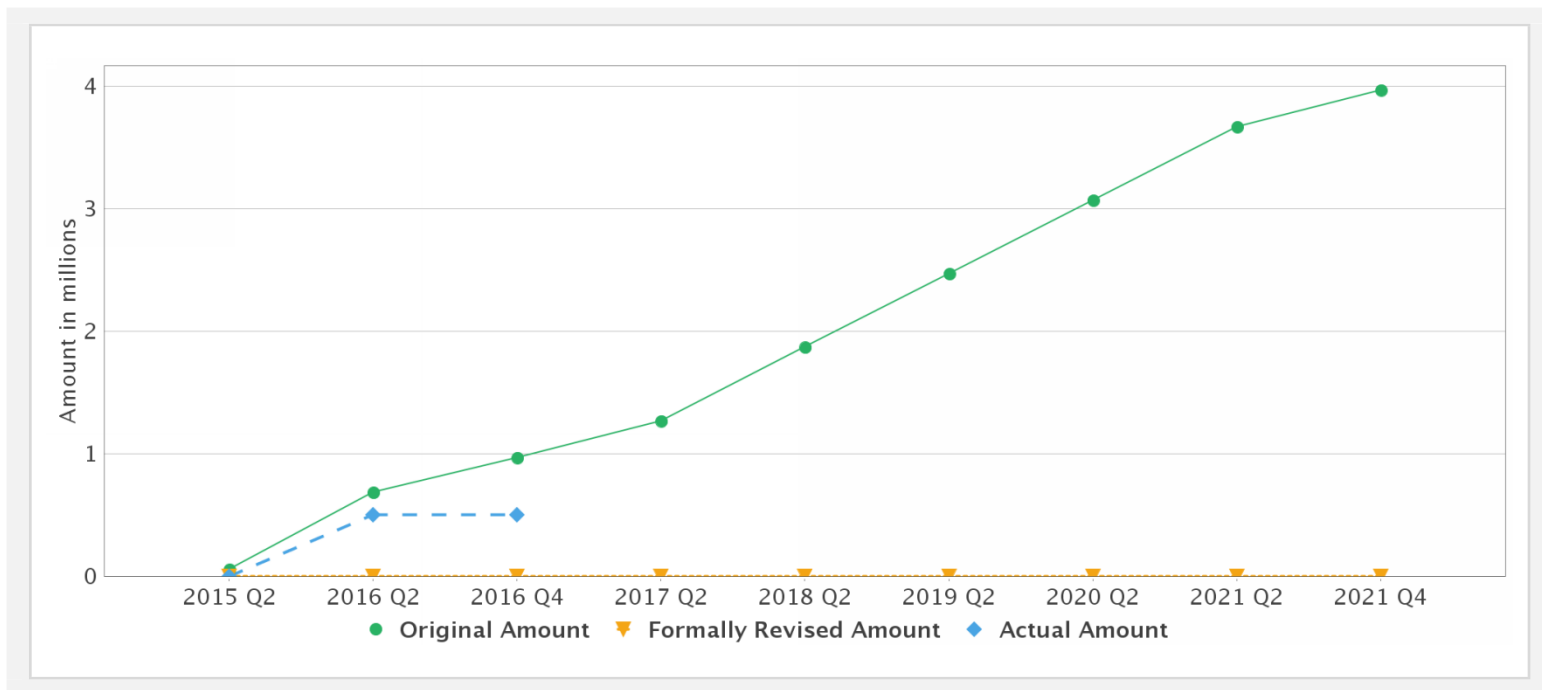
Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P131655	IDA-D0230	Effective	USD	3.97	3.97	0.00	0.40	3.40	 10%
P153429	TF-18604	Effective	USD	2.19	2.19	0.00	0.10	2.09	 5%

Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P131655	IDA-D0230	Effective	22-Dec-2014	29-Jan-2015	01-Jun-2015	30-Sep-2020	30-Sep-2020
P153429	TF-18604	Effective	22-Dec-2014	29-Jan-2015	01-Jun-2015	30-Sep-2020	30-Sep-2020

Cumulative Disbursements



Restructuring History

There has been no restructuring to date.

Related Project(s)

P153429-Pacific Islands Regional Oceanscape Program Forum Fisheries Agency