

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-134/15

Colombia. Loan 3596/OC-CO to Financiera de Desarrollo Territorial S.A. (FINDETER)  
Second Operation under the Multisector Conditional Credit Line for Investment  
Projects: Fiscal and Public Investment Expenditure Strengthening  
Program for Municipios, their Decentralized Agencies,  
and Metropolitan Areas

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with Financiera de Desarrollo Territorial S.A (FINDETER), as Borrower, and with the Republic of Colombia, as Guarantor, for the purpose of granting the former a financing to cooperate in the execution of a fiscal and public investment expenditure strengthening program for Municipios, their Decentralized Agencies, and Metropolitan Areas, which constitutes the second individual loan operation under the Multisector Conditional Credit Line for Investment Projects: Fiscal and Public Investment Expenditure Strengthening in Subnational Entities (CO-X1018), authorized pursuant to Resolution DE-204/14. Such financing will be for the amount of up to US\$150,000,000, from the resources of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 30 November 2015)