

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-18/15

Peru. Loan 3449/OC-PE to the Republic of Peru
Results-based Management Program for Social Inclusion II

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Republic of Peru, as Borrower, for the purpose of granting it a financing to cooperate in the execution of a results-based management program for social inclusion II. Such financing will be for the amount of up to US\$300,000,000 from the resources prepaid by the Borrower and reallocated to this operation under the Bank's Reallocation Program, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 22 April 2015)