

H 025 - PY

RECOMMENDATION OF STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Grant (Second Basic Education Development Project) to the Republic of Yemen

The undersigned Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association grant to the Republic of Yemen (the Recipient) a grant in an amount equivalent to forty three million one hundred thousand Special Drawing Rights (SDR 43,100,000). The purpose of said project is to assist the Recipient in improving student learning and equitable access to basic education in selected governorates and schools.


1. The Committee has carefully studied the merits of the proposal to grant such a grant, and of the purpose to which the proceeds of the grant are to be applied.
2. The Committee is of the opinion that the project toward the financing of which the proceeds of such grant are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of the Republic of Yemen and is of high developmental priority in the light of the needs of the Republic of Yemen.

REPUBLIC OF YEMEN


(Second Basic Education
Development Project)

3. Accordingly, the Committee finds that said project merits financial assistance from the Association, and hereby recommends said project for such assistance.

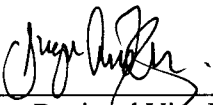
COMMITTEE



Acting Senior Vice President and Group
General Counsel



Nominee selected by Governor for the
Republic of Yemen



Regional Vice President
Middle East and North Africa

Dated at Washington, D.C.

N.S.

1/10/2013