

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-124/19

Honduras. Loan 4926/GN-HO to the Republic of Honduras
Program for the Restoration of Climate-resilient Forests
and Forestry for Sustainable Water-related
Ecosystem Services

The Board of Executive Directors

RESOLVES:

1. That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, acting as Accredited Entity of the Green Climate Fund ("GCF"), to enter into such contract or contracts as may be necessary with the Republic of Honduras, as borrower, for the purpose of granting a financing to cooperate in the execution of the Program for the Restoration of Climate-resilient Forests and Forestry for Sustainable Water-related Ecosystem Services (the "Program"). Such financing will be for the amount of up to US\$10,737,349, from the resources of the GCF, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

2. That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such agreement or agreements with the GCF as may be necessary to receive and administer resources from the GCF for the purposes of the Program and to adopt any other measures as may be pertinent for execution of said agreement or agreements.

3. That the authorization granted in paragraph 1 above will be effective once the corresponding agreement or agreements to which reference is made in paragraph 2 of this Resolution have entered into effect.

(Adopted on 4 December 2019)