

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-50/13

Argentina. Individual Loan 2940/OC-AR to the Argentine Republic
Program to Support the Policy on Improving Equity
in Education – PROMEDU III

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Argentine Republic, as Borrower, for the purpose of granting it a financing aimed at cooperating in the execution of a program to support the policy on improving equity in education – PROMEDU III, which constitutes an individual operation under the Conditional Credit Line for Investment Projects (CCLIP) AR-X1011 approved on March 11, 2008, by Resolution DE-28/08. Such financing will be in the amount of up to US\$280,000,000, from the resources of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 31 May 2013)