

Environmental and Social Data Sheet

Overview

Project Name:	CONSTRUCTION ENERGY EFFICIENCY PLUS FUND
Project Number:	2016-0152
Country:	France
Project Description:	Infrastructure fund targeting energy efficient investments for buildings in France
EIA required:	no
Project included in Carbon Footprint Exercise ¹ :	no

Environmental and Social Assessment

The operation will support energy efficiency (EE) and to a lesser degree building integrated renewable energy (RE) projects in France. The Fund will invest in non-residential energy efficiency (EE) projects, such as renovation and construction of Nearly Zero Energy Buildings (NZEB).

The investments will generate environmental benefits and given the relative scale, location and nature of the investments in built-up urban areas, all of the investments are deemed not to have any significant negative environmental impact. Exceptionally, a Fund investment project may fall under Annex II of the EIA Directive 2011/92/EU. In these cases the Bank requires the Fund manager to act according to the provisions of the aforementioned Directive as transposed into the national law. Should the relevant competent authority screen in an investment project, the Fund manager shall deliver to the Bank the Non-Technical Summary (NTS), or provide a website link to the location where the EIA is published.

The legal documentation to be concluded between the Fund and the Bank will include an obligation on the Fund to ensure that all projects are in compliance with national and European legislation (where applicable), as well as the Bank's Environmental and Social standards.

Temporary nuisance due to construction works (dust, noise) are mitigated through appropriate site organisation and construction management. Pollutant emissions from heating systems are mitigated through the use of proven technologies and compliance with national legislation.

Conclusions and Recommendations

The Fund manager is considered capable to select investments complying with the Bank's specific procedures and eligibility criteria, in particular regarding the environmental protection

¹ Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100,000 tons CO₂e/year absolute (gross) or 20,000 tons CO₂e/year relative (net) – both increases and savings.



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aspects. In view of the above findings and conditions, the operation is deemed satisfactory for the Bank's financing from an environmental and social compliance perspective.

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